



Business Update for 1Q 2026

5 May 2026

1Q 2026 performance

Revenue

S\$628.5 million

+1.9% YoY

Earnings per share

19.5 Singapore cents

+0.9% YoY

Net margin

9.0%

Net profit S\$56.3 million

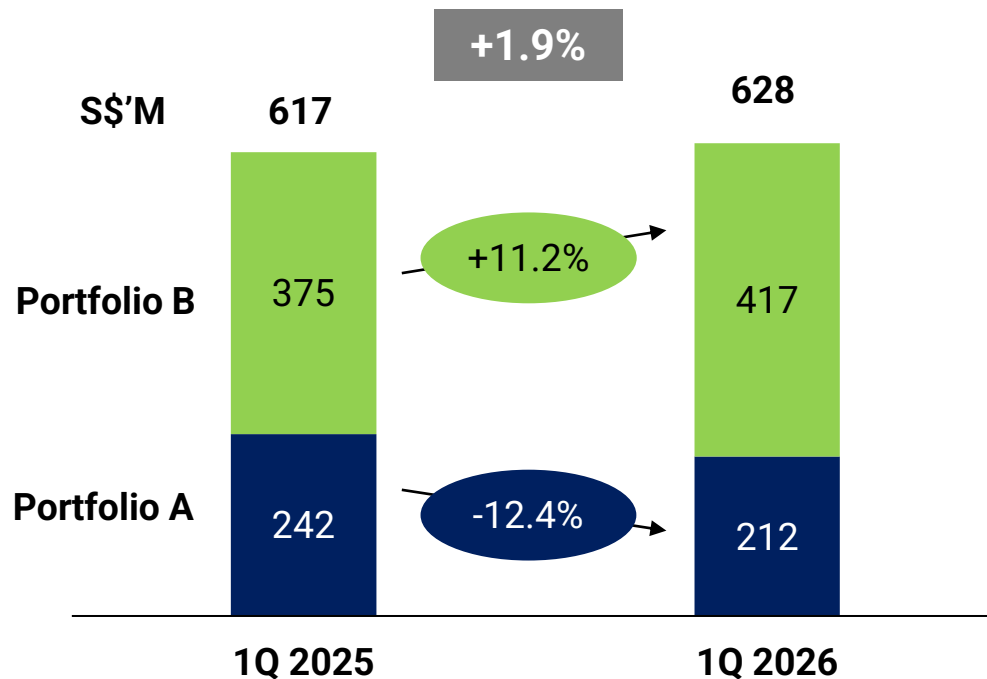
Group revenue rose year-on-year, driven by demand across technology domains that support AI-related infrastructure, particularly in Test & Measurement Instrumentation, Networking & Communications and Semiconductor Related Equipment domains.

On a constant currency basis, Group revenue would have rose 8.2% year-on-year, demonstrating a solid underlying performance.

Despite cost pressures in an inflationary environment, the Group continues to deliver a strong net profit margin of 9.0% through our focus on high value-add solutions.

Revenue performance by portfolio

1Q 2026 YoY Revenue Change



Portfolio B +S\$42m YoY

- There is strong momentum in Portfolio B, driven by robust demand for AI-related infrastructure across multiple technology domains.

Portfolio A -S\$30m YoY

- Volumes in the Lifestyle Consumer domain declined year-on-year following reliability improvements to a customer's key product.

Portfolio A comprises Life Science, Medtech and Lifestyle Consumer

Portfolio B comprises Test & Measurement Instrumentation, Networking & Communications, Advanced Payment Systems, Advanced Industrial, Semiconductor Related Equipment and others

Note: Numbers may not add up due to rounding.

Balance sheet highlights

Working capital position as at 31 Mar 2026

S\$868.3 million

31 Dec 2025: S\$830.8 million

Net cash position as at 31 Mar 2026

**In excess of
S\$1 billion**

Our working capital position rose from December 2025 to March 2026, as we increased Inventory levels by S\$58.6 million to support business growth and supply chain resilience.

We continued to optimise net trade payables and receivables, with an improvement of S\$21.1 million against December 2025.

We maintained a net cash position in excess of S\$1 billion as at 31 March 2026, even after the payment for higher dividends as well as share buybacks in 2025.

Outlook

In spite of US tariffs, distractions of geopolitical conflicts, USD weakness, sanctions and other impediments, the Venture Group achieved a turnaround in our 1Q 2026 financial performance, albeit with only a small year-on-year revenue increase, but one that is of significant importance. This is like new shoots sprouting in early spring.

We expect these new shoots to grow in 2026. With existing customers and partners in our selected tech domains we are growing market share in the hardware space. Our strong R&D Labs are gaining traction in Hyperscale Data Centres and Life Science domains with new programs, products and systems. Venture's R&D work in the Consumer Lifestyle sector has advanced to collaborative technology development. This advancement will place Venture's R&D Labs in a good position for future opportunities beyond product/system design and development.

Venture continues to invest in Operational Excellence and forge new levels of more comprehensive strategic collaborative partnerships in an emerging multipolar world.

In keeping with Venture's core values, our employees collectively aspire to serve and delight our customers with our Operational Excellence, from Business Development to Technology and Products/Systems Development, as well as excellence in Design Services, Manufacturing and Supply Chain Management, together with our supporting functional teams.

We continue to develop broader, deeper and more strategic partnerships and business collaborations with all our key customers and business partners.

Thank you

Disclaimer

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans. These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Venture Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements. Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.