

PRESS RELEASE

VENTURE TOPS IN CORPORATE GOVERNANCE

SINGAPORE, 14 November 2003 – Singapore-listed Venture Corporation Limited (SGX: "Venture"), leading global electronics services provider, has been ranked 1st in Singapore in an annual poll of institutional investors around the world. The survey, which rates companies in the areas of ownership transparency and rights, financial transparency, board structure and process, stakeholder relations, and alignment of managerial interests, was conducted by London-based publication, Euromoney.

When asked for his reaction to the award, Group CEO Wong Ngit Liong said, "Venture has been built on a solid foundation of trust and integrity. This reputation has been earned over the years through proven track record and fulfillment of commitments to customers, shareholders, suppliers and employees. Good corporate governance is a pre-requisite for building long-term success in a global enterprise, and this award is icing on our cake."

And the icing is thick. In addition to its 14 years of record-breaking financial performance, the company has constantly been recognized for delivering above its customers' expectations. On top of that, it has also won a string of awards from various parties in the media community. In just this year alone, Venture was also accorded one of Singapore's best-managed companies by FinanceAsia, rated 1st in Singapore and 5th in Asia in the Technology Hardware & Equipment sector by Asiamoney, and won the SIAS Investors' Choice "Most Transparent Company" award in the Singapore's technology sector.

According to Mr Wong, "Most of our corporate governance practices were already in place before this issue actually came into the limelight. Our customers around the world have come to trust Venture as one of the best managed companies in the world, operating with a strong set of core values that are well-internalized."



About Venture Corporation

Venture Corporation Limited aims to be the best and most reliable electronics services provider and strategic global partner for successful global companies by providing end-to-end expertise in electronics manufacturing services (EMS), original design & manufacturing (ODM) and e-fulfillment services (EFS). Founded in 1984, the Venture group comprises about 30 companies with global clusters of excellence in South-East Asia, North-East Asia, the Americas and Europe. Top Fortune 500 companies including HP, Agilent, IBM, Motorola as well as other up-and-coming multi-nationals have selected Venture as their global strategic partner for their long-term manufacturing, engineering, product development and design and supply chain management needs. Today, Venture is ranked among the top Electronics Services Provider (ESP) companies in the world, bearing testimony to its consistent performance, flawless execution and world-class quality.

More information on Venture Corporation is available at <u>www.venture.com.sg.</u>

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Media Enquiries:

Alvina Tan Corporate Communications Manager +65 6484 8139 alvina.tan@venture.com.sg