

**Second Quarter and Year-to-Date Financial Statements And Dividend Announcement**

The Board of Directors of Venture Corporation Limited wishes to make the following announcement:

Second Quarter and Year-to-date financial statements on consolidated results for the financial period ended June 30, 2007. These figures have not been audited or reviewed.

1.(a)(i) **An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

	Group			Group		
	3 months ended 30.06.2007 S\$'000	3 months ended 30.06.2006 S\$'000	% increase/ (decrease)	6 months ended 30.06.2007 S\$'000	6 months ended 30.06.2006 S\$'000	% increase/ (decrease)
<b>Revenue</b>	1,004,653	750,589	33.8	1,973,555	1,484,454	32.9
Other operating income	318	6,210	(94.9)	808	18,086	(95.5)
Changes in inventories of finished goods and work in progress	(32,001)	16,478	n.m.	32,844	45,710	(28.1)
Raw materials and consumables used	(773,437)	(617,372)	25.3	(1,619,404)	(1,233,058)	31.3
Staff costs / Employee benefits expense	(79,623)	(53,895)	47.7	(155,137)	(109,907)	41.2
Depreciation and amortisation expense (Note 1)	(16,656)	(10,459)	59.3	(33,494)	(21,032)	59.3
Research and development expense (exclude R&D staff costs)	(7,004)	(13,561)	(48.4)	(15,012)	(28,158)	(46.7)
Foreign currency exchange adjustment gain (loss) (Note 2)	7,000	(10,963)	n.m.	13,045	(25,755)	n.m.
Other expenses	(29,294)	(21,097)	38.9	(55,662)	(44,336)	25.5
Investment revenue	9,526	8,018	18.8	15,071	16,345	(7.8)
Finance costs (interest on bank borrowings) (Note 3)	(5,392)	(97)	5,458.8	(11,254)	(184)	6,016.3
Share of profits of associates	1,047	1,643	(36.3)	2,323	2,204	5.4
<b>Profit before tax</b>	<b>79,137</b>	<b>55,494</b>	<b>42.6</b>	<b>147,683</b>	<b>104,369</b>	<b>41.5</b>
Income tax	156	(2,242)	n.m.	2,750	(1,374)	n.m.
<b>Profit for the period</b>	<b>79,293</b>	<b>53,252</b>	<b>48.9</b>	<b>150,433</b>	<b>102,995</b>	<b>46.1</b>
<b>Attributable to:</b>						
Equity holders of the company*	78,662	52,555	49.7	149,374	101,918	46.6
Minority interests	631	697	(9.5)	1,059	1,077	(1.7)
	<b>79,293</b>	<b>53,252</b>	<b>48.9</b>	<b>150,433</b>	<b>102,995</b>	<b>46.1</b>

\*Profit after tax and minority interests ("PATMI")

The group income statement for the period ended June 30, 2007 includes the income statement of GES International Limited ("GES") which was acquired on November 29, 2006.

**Note 1**

This includes amortisation of customer relationships amounting to S\$8.4million (June 30, 2006: Nil).

**Note 2**

The foreign exchange gain for the quarter is due to the strengthening of RM against the USD during the period. These are mainly attributable to the Malaysian subsidiary companies which re-measured their accounts from RM to USD in the fourth quarter of FY 2006.

**Note 3**

Finance costs for this quarter relate to interest expense and related costs incurred on bridging loan undertaken by the Group to finance its working capital requirements and the acquisition of GES.

1.(a)(ii) The profit after income tax includes the following (charges)/credits:

	Group			Group		
	3 months ended 30.06.2007 S\$'000	3 months ended 30.06.2006 S\$'000	% increase/ (decrease)	6 months ended 30.06.2007 S\$'000	6 months ended 30.06.2006 S\$'000	% increase/ (decrease)
Overprovision of tax in respect of prior years	1,251	157	696.8	1,251	2,873	(56.5)
Reversal of allowance on doubtful trade receivables	-	339	n.m.	-	339	n.m.
Release of deferred tax liabilities	-	-	n.m.	2,964	-	n.m.
Gain on disposal of property, plant and equipment, net	262	252	4.0	225	122	84.4
Gain on sale of available-for-sale investments	2,888	5	57660.0	2,888	5	57660.0
Fair value (loss) gain on derivative financial instruments	159	4,160	(96.2)	(741)	15,516	n.m.
Write-back (Allowance) for inventories	80	-	n.m.	(41)	-	n.m.
Inventories written off	(21)	(575)	(96.3)	(27)	(653)	(95.9)
Impairment of plant and equipment	-	-	n.m.	(182)	-	n.m.
Loss on liquidation of a subsidiary	-	-	n.m.	(113)	-	n.m.

Note:

n.m. - not meaningful

1.(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	30.06.2007	31.12.2006	30.06.2007	31.12.2006
	S\$'000	S\$'000	S\$'000	S\$'000
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and bank balances	324,622	329,006	50,923	71,832
Available-for-sale investments	52,939	19,526	49,939	15,026
Trade receivables	636,368	624,110	147,513	150,993
Other receivables and prepayments	50,720	44,758	8,820	6,739
Inventories	607,891	581,390	95,175	85,827
Trade receivables due from subsidiaries	-	-	47,870	46,544
Other receivables due from subsidiaries	-	-	7,069	15,145
Asset classified as held for sale (Note 1)	-	12,500	-	-
<b>Total current assets</b>	<b>1,672,540</b>	<b>1,611,290</b>	<b>407,309</b>	<b>392,106</b>
<b>Non-current assets:</b>				
Investments in subsidiaries	-	-	1,185,726	1,184,545
Investments in associates	110,644	109,270	82,536	82,536
Investment in joint venture	-	-	-	1,000
Available-for-sale investments	215,169	262,452	199,385	241,963
Property, plant and equipment	216,350	221,492	15,031	13,541
Intangible assets	164,302	174,199	81	179
Goodwill	630,415	630,415	-	-
Deferred tax assets	782	744	-	-
<b>Total non-current assets</b>	<b>1,337,662</b>	<b>1,398,572</b>	<b>1,482,759</b>	<b>1,523,764</b>
<b>Total assets</b>	<b>3,010,202</b>	<b>3,009,862</b>	<b>1,890,068</b>	<b>1,915,870</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities:</b>				
Bank overdraft and loans	601,981	631,196	575,000	600,000
Trade payables	431,802	445,131	72,386	61,978
Other payables and accrued expenses	110,810	108,218	36,666	38,076
Trade payables due to subsidiaries	-	-	134,762	149,357
Other payables due to subsidiaries	-	-	1,008	5,991
Trade payables due to associates	940	277	5	-
Other payables due to joint venture	-	25	-	32
Income tax payable	12,407	13,422	9,634	9,862
<b>Total current liabilities</b>	<b>1,157,940</b>	<b>1,198,269</b>	<b>829,461</b>	<b>865,296</b>
<b>Non-current liabilities:</b>				
Derivative financial instruments	4,402	3,661	4,402	3,661
Deferred tax liabilities	34,974	40,305	-	-
<b>Total non-current liabilities</b>	<b>39,376</b>	<b>43,966</b>	<b>4,402</b>	<b>3,661</b>
<b>Capital and reserves:</b>				
Share capital	668,770	649,974	668,770	649,974
Share options reserve	27,568	23,958	26,902	23,318
Investments revaluation reserve	(5,539)	(11,222)	(4,151)	(8,160)
Translation reserves	(63,510)	(66,402)	-	-
Reserve fund	232	229	-	-
Accumulated profits	1,175,544	1,162,422	364,684	381,781
<b>Equity attributable to equity holders of the company</b>	<b>1,803,065</b>	<b>1,758,959</b>	<b>1,056,205</b>	<b>1,046,913</b>
Minority interests	9,821	8,668	-	-
<b>Total equity</b>	<b>1,812,886</b>	<b>1,767,627</b>	<b>1,056,205</b>	<b>1,046,913</b>
<b>Total Liabilities and Equity</b>	<b>3,010,202</b>	<b>3,009,862</b>	<b>1,890,068</b>	<b>1,915,870</b>

**Note 1**

This investment was disposed off at carrying value in the previous quarter.

1.(b)(ii) Aggregate amount of group's borrowings and debt securities

(a) Amount repayable in one year or less, or on demand

Group				Company			
As at 30.06.2007		As at 31.12.2006		As at 30.06.2007		As at 31.12.2006	
Secured	Unsecured	Secured	Unsecured	Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
-	601,981	-	631,196	-	575,000	-	600,000

(b) Amount repayable after one year

Nil

(c) Details of any collateral

Nil

1.(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	3 months ended 30.06.2007 S\$'000	3 months ended 30.06.2006 S\$'000	6 months ended 30.06.2007 S\$'000	6 months ended 30.06.2006 S\$'000
<b>Operating activities:</b>				
Profit before income tax	79,137	55,494	147,683	104,369
Adjustments for:				
Share of profits of associates	(1,047)	(1,643)	(2,323)	(2,204)
(Write-back) Allowance for inventories	(80)	-	41	-
Inventories written off	21	-	27	-
Depreciation expense	11,272	9,429	22,876	19,324
Amortisation of intangible assets	5,385	1,030	10,618	1,708
Impairment loss on plant and equipment	-	-	182	-
Negative goodwill credited to profit and loss	(9)	-	(9)	-
Interest income	(6,638)	(8,018)	(12,183)	(16,345)
Dividend income	(297)	(221)	(370)	(240)
Interest expense	5,392	97	11,254	184
Share-based payments expense	1,886	1,315	3,975	2,950
Fair value (gain) loss on derivative financial instruments	(158)	(4,160)	741	(15,516)
Gain on disposal of available-for-sale investments	(2,888)	(5)	(2,888)	(5)
Gain on disposal of plant and equipment, net	(262)	(252)	(225)	(122)
<b>Operating profit before working capital changes</b>	<b>91,714</b>	<b>53,066</b>	<b>179,399</b>	<b>94,103</b>
Trade receivables	355	(7,231)	(12,258)	61,844
Other receivables and prepayments	(9,861)	1,775	(5,958)	(11,642)
Inventories	56,837	(16,940)	(26,569)	(55,477)
Amount due to joint venture	(30)	(9)	(25)	(39)
Amount due from associates	(30)	212	672	280
Trade payables	(92,111)	38,020	(13,329)	25,139
Other payables and accrued expenses	13,461	(9,017)	2,440	(1,159)
<b>Cash generated from operations</b>	<b>60,335</b>	<b>59,876</b>	<b>124,372</b>	<b>113,049</b>
Interest paid	(5,392)	(97)	(11,254)	(184)
Income tax (paid) refunded	(1,667)	1,465	(3,014)	253
Dividends paid	(136,644)	(135,354)	(136,644)	(135,354)
<b>Net cash used in operating activities</b>	<b>(83,368)</b>	<b>(74,110)</b>	<b>(26,540)</b>	<b>(22,236)</b>
<b>Investing activities:</b>				
Interest received	6,638	8,018	12,183	16,345
Dividends received from associates	950	-	950	-
Dividends received from other equity investments	297	221	370	240
Purchase of property, plant and equipment	(11,604)	(8,062)	(17,519)	(17,292)
Proceeds on disposal of plant and equipment	494	562	1,016	2,163
Addition of intangible assets	(318)	(369)	(702)	(6,845)
Proceeds on disposal of intangible assets	-	-	-	59
Proceeds on disposal of available-for-sale investments	22,083	19,907	25,083	24,919
Purchase of available-for-sale investments	-	(12,750)	(3,077)	(16,582)
Proceeds on disposal of asset classified as held for sale	-	-	12,500	-
Acquisition of shareholdings in an associate	-	-	-	(82,536)
Acquisition of the remaining shares of a former joint venture	10	-	10	-
Payment to minority shareholders for acquisition of additional shares in a subsidiaries	-	-	-	(569)
<b>Net cash from (used in) investing activities</b>	<b>18,550</b>	<b>7,527</b>	<b>30,814</b>	<b>(80,098)</b>
<b>Financing activities:</b>				
Repayment of short-term bank loans	(4,328)	(51)	(29,215)	(897)
Repayment of long-term bank loan	-	(7)	-	(7)
Proceeds from issue of shares	17,336	12,286	18,796	13,173
<b>Net cash from (used in) financing activities</b>	<b>13,008</b>	<b>12,228</b>	<b>(10,419)</b>	<b>12,269</b>
Net decrease in cash and cash equivalents	(51,810)	(54,355)	(6,145)	(90,065)
Cash and cash equivalents at beginning of period	366,356	515,234	329,006	556,555
Net effect of exchange rate changes in consolidating subsidiaries	10,076	(2,985)	1,761	(8,596)
<b>Cash and cash equivalents at end of period</b>	<b>324,622</b>	<b>457,894</b>	<b>324,622</b>	<b>457,894</b>
<b>Cash and cash equivalents at end of period include the following:</b>				
Cash and bank balances	324,622	458,256	324,622	458,256
Bank overdrafts	-	(362)	-	(362)
<b>Cash and cash equivalents at the end of the period</b>	<b>324,622</b>	<b>457,894</b>	<b>324,622</b>	<b>457,894</b>

1.(d)(i) Statement of changes in equity for the period ended June 30, 2006

	Share capital S\$'000	Share premium S\$'000	Share options reserve S\$'000	Investments revaluation reserve S\$'000	Translation reserves S\$'000	Accumulated profits S\$'000	Attributable to equity holders of the company S\$'000	Minority interests S\$'000	Total S\$'000
<b>The Group</b>									
Balance at January 1, 2006	67,368	554,145	21,299	(16,103)	(19,042)	1,055,522	1,663,189	7,595	1,670,784
Issue of shares	2	96	-	-	-	-	98	-	98
Transfer from share premium account	554,241	(554,241)	-	-	-	-	-	-	-
	621,611	-	21,299	(16,103)	(19,042)	1,055,522	1,663,287	7,595	1,670,882
Exchange differences arising on translation of foreign operations	-	-	-	-	(9,007)	-	(9,007)	(182)	(9,189)
Profit for the period	-	-	-	-	-	49,363	49,363	380	49,743
Recognition of share-based payments	-	-	1,635	-	-	-	1,635	-	1,635
Net fair value changes in available-for-sale investments	-	-	-	(1,074)	-	-	(1,074)	-	(1,074)
Acquisition of shareholdings from minority shareholders	-	-	-	-	-	-	-	(105)	(105)
Issue of shares	789	-	-	-	-	-	789	-	789
Balance at March 31, 2006	622,400	-	22,934	(17,177)	(28,049)	1,104,885	1,704,993	7,688	1,712,681
Currency translation differences	-	-	-	-	(5,291)	-	(5,291)	(149)	(5,440)
Recognition of share-based payments	-	-	1,315	-	-	-	1,315	-	1,315
Share options lapsed	-	-	(1,900)	-	-	1,900	-	-	-
Share of an associate's share options reserve	-	-	532	-	-	(229)	303	-	303
Net fair value changes in available-for-sale investments	-	-	-	(2,160)	-	-	(2,160)	-	(2,160)
Released on disposal of available-for-sale investments	-	-	-	(5)	-	-	(5)	-	(5)
Profit for the period	-	-	-	-	-	52,555	52,555	697	53,252
First and final tax exempt dividend and bonus tax exempt dividend paid in respect of the previous financial year	-	-	-	-	-	(135,354)	(135,354)	-	(135,354)
Issue of shares	12,286	-	-	-	-	-	12,286	-	12,286
Balance at June 30, 2006	634,686	-	22,881	(19,342)	(33,340)	1,023,757	1,628,642	8,236	1,636,878

## 1.(d)(i) Statement of changes in equity for the period ended June 30, 2007

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserve S\$'000	Translation reserves S\$'000	Reserve Fund S\$'000	Accumulated profits S\$'000	Attributable to equity holders of the company S\$'000	Minority interests S\$'000	Total S\$'000
<b>The Group</b>									
Balance at January 1, 2007	649,974	23,958	(11,222)	(66,402)	229	1,162,422	1,758,959	8,668	1,767,627
Exchange differences arising on translation of foreign operations	-	-	-	(9,665)	-	-	(9,665)	(92)	(9,757)
Profit for the period	-	-	-	-	-	70,713	70,713	427	71,140
Recognition of share-based payments	-	2,089	-	-	-	-	2,089	-	2,089
Net fair value changes in available-for-sale investments	-	-	4,046	-	-	-	4,046	-	4,046
Issue of shares	1,460	-	-	-	-	-	1,460	-	1,460
Balance at March 31, 2007	651,434	26,047	(7,176)	(76,067)	229	1,233,135	1,827,602	9,003	1,836,605
Exchange differences arising on translation of foreign operations	-	-	-	12,557	3	-	12,560	187	12,747
Profit for the period	-	-	-	-	-	78,662	78,662	631	79,293
Recognition of share-based payments	-	1,886	-	-	-	-	1,886	-	1,886
Share options lapsed	-	(391)	-	-	-	391	-	-	-
Share of an associate's share options reserve	-	26	-	-	-	-	26	-	26
Net fair value changes in available-for-sale investments	-	-	3,384	-	-	-	3,384	-	3,384
Released on disposal of available-for-sale investments	-	-	(1,747)	-	-	-	(1,747)	-	(1,747)
First and final tax exempt dividend and bonus tax exempt dividend paid in respect of the previous financial year	-	-	-	-	-	(136,644)	(136,644)	-	(136,644)
Issue of shares	17,336	-	-	-	-	-	17,336	-	17,336
Balance at June 30, 2007	668,770	27,568	(5,539)	(63,510)	232	1,175,544	1,803,065	9,821	1,812,886

1.(d)(i) **Statement of changes in equity for the period ended June 30, 2006**

	Share capital S\$'000	Share premium S\$'000	Share options reserve S\$'000	Investments revaluation reserves S\$'000	Accumulated profits S\$'000	Total S\$'000
<b>The Company</b>						
Balance at January 1, 2006	67,368	554,145	21,299	(10,881)	358,888	990,819
Issue of shares	2	96	-	-	-	98
Transfer from share premium account	554,241	(554,241)	-	-	-	-
	621,611	-	21,299	(10,881)	358,888	990,917
Profit for the period	-	-	-	-	31,297	31,297
Recognition of share-based payments	-	-	1,635	-	-	1,635
Net fair value changes in available-for-sale investments	-	-	-	(2,705)	-	(2,705)
Issue of shares	789	-	-	-	-	789
Balance at March 31, 2006	622,400	-	22,934	(13,586)	390,185	1,021,933
Share options lapsed	-	-	(1,900)	-	1,900	-
Recognition of share-based payments	-	-	1,315	-	-	1,315
Net fair value changes in available-for-sale investments	-	-	-	(477)	-	(477)
Released on disposal of available-for-sale investments	-	-	-	(5)	-	(5)
Profit for the period	-	-	-	-	25,158	25,158
First and final tax exempt dividend and bonus tax exempt dividend paid in respect of the previous financial year	-	-	-	-	(135,354)	(135,354)
Issue of shares	12,286	-	-	-	-	12,286
Balance at June 30, 2006	634,686	-	22,349	(14,068)	281,889	924,856

1.(d)(i) **Statement of changes in equity for the period ended June 30, 2007**

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserves S\$'000	Accumulated profits S\$'000	Total S\$'000
<b>The Company</b>					
Balance at January 1, 2007	649,974	23,318	(8,160)	381,781	1,046,913
Profit for the period	-	-	-	42,529	42,529
Recognition of share-based payments	-	2,089	-	-	2,089
Net fair value changes in available-for-sale investments	-	-	2,217	-	2,217
Issue of shares	1,460	-	-	-	1,460
Balance at March 31, 2007	651,434	25,407	(5,943)	424,310	1,095,208
Profit for the period	-	-	-	76,627	76,627
Recognition of share-based payments	-	1,886	-	-	1,886
Share options lapsed	-	(391)	-	391	-
Net fair value changes in available-for-sale investments	-	-	1,617	-	1,617
Released on disposal of available-for-sale investments	-	-	175	-	175
First and final tax exempt dividend and bonus tax exempt dividend paid in respect of the previous financial year	-	-	-	(136,644)	(136,644)
Issue of shares	17,336	-	-	-	17,336
Balance at June 30, 2007	668,770	26,902	(4,151)	364,684	1,056,205



1.(d)(ii) **Details of any changes in the Company's issued share capital**

Venture Manufacturing (Singapore) Ltd Executives' Share Option Scheme ("The 1993 Scheme")

Since the end of the previous financial quarter, 1,365,000 ordinary shares were issued to holders of options who exercised 1,365,000 of their options under the 1993 Scheme. As at June 30, 2007, there were 5,854,000 unissued shares of the Company under options in the 1993 Scheme (June 30, 2006: 9,878,000).

Since the end of the previous financial year, 186,000 options to take up ordinary shares (June 30, 2006: 1,155,000) in the capital of the Company under the 1993 Scheme lapsed.

Venture Corporation Executives' Share Option Scheme ("The 2004 Scheme")

Since the end of the previous financial year, no ordinary shares were issued to holders of options under the 2004 Scheme. As at June 30, 2007, there were 4,604,000 unissued shares of the Company under options in the 2004 Scheme (June 30, 2006: 2,131,000).

Since the end of the previous financial year, 94,000 options to take up ordinary shares (June 30, 2006: 149,000) in the capital of the Company under the 2004 Scheme lapsed.

Share Capital

	30.06.2007	31.12.2006	30.06.2007	31.12.2006
	Number of ordinary shares		\$'000	\$'000
Issued and paid-up capital:				
At beginning of year	272,664,577	269,473,577	649,974	67,368
Transfer from share premium account	-	-	-	554,145
Issue of shares	1,365,000	3,191,000	18,796	28,461
At end of period	<u>274,029,577</u>	<u>272,664,577</u>	<u>668,770</u>	<u>649,974</u>

As a result of the Companies (Amendment) Act 2005, the concept of authorised share capital and par value has been abolished. Any amount standing to the credit of share premium account has been transferred to the Company's share capital account in the current year.

2. **Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice**

These figures have not been audited or reviewed.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited financial statements for the year ended December 31, 2006 as well as all the applicable Financial Reporting Standards (FRS) which became effective for financial years beginning on or after January 1, 2007.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

The adoption of the new/revised FRS does not have a material financial impact on the Group and the Company.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

	<b>6 months ended 30.06.2007</b>	6 months ended 30.06.2006
(a) Based on the weighted average number of ordinary shares on issue (cents)	<b>54.7</b>	37.7
(b) On a fully diluted basis (cents) (detailing any adjustments made to the earnings)	<b>54.7</b>	37.6

7. **Net asset value per ordinary share**

	<b>Group</b>		<b>Company</b>	
	<b>30.06.2007</b>	31.12.2006	<b>30.06.2007</b>	31.12.2006
Net asset value per ordinary share based on issued share capital at the end of the financial period reported on (cents)	<b>658.0</b>	645.1	<b>385.4</b>	384.0

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and  
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The Group reported revenue of S\$1,004.7m for the second quarter of 2007, a rise of 33.8% compared to the same period in 2006. Revenue growth was driven by increased orders from existing customers and contributions from new customers. With the acceleration of the Group's ODM capabilities, it has captured a larger share of the ODM market.

The Group achieved a record PATMI of S\$78.7m for the second quarter of 2007, a 49.7% growth compared to the same quarter in 2006. For the first half of 2007, the Group posted PATMI of S\$149.4m, 46.6% higher than the corresponding period of 2006. The Group's profitability is mainly derived from its operations.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not applicable.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

The Group operates in the high-tech sector and will continue to face inherent industry challenges of globalisation and intense competition, as well as many other dynamic changes that characterise the sector. In recent years, the industry also witnessed a spate of consolidation.

Whilst the overall business landscape remains competitive, Venture has a well mapped out strategy to propel the Group forward. With the Group's broad range of competencies and capabilities, Venture is now well positioned to become a world leading Electronic Service Provider ("ESP") with excellence in selected domain technology.

11. **Dividend**

**(a) Current Financial Period Reported On**

Name of Dividend	<b>One-time special interim</b>
Dividend Type	<b>Cash</b>
Dividend Amount per share	<b>8 cents</b>
Tax Rate	<b>18%</b>

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year? None

**(c) Date payable**

To be announced at a later date.

**(d) Books closure date**

To be announced at a later date.

12. **If no dividend has been declared (recommended), a statement to that effect.**

The Company is pleased to announce that Board of Directors has declared a one-time special interim dividend of 8 cents per share less 18% income tax to utilise the dividend franking credit in the Company's Section 44 account.

**BY ORDER OF THE BOARD**

Yvonne Choo  
Company Secretary  
August 3, 2007

**VENTURE CORPORATION LIMITED**  
Company Registration Number 198402886H

**CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(4) OF THE LISTING MANUAL**

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the second quarter ended June 30, 2007 to be false or misleading.

On behalf of the Directors

(signed)  
Wong Ngit Liong  
Director

(signed)  
Cecil Vivian Richard Wong  
Director

August 3, 2007