



JOINT PRESS RELEASE:

VENTURE CORPORATION LIMITED – GES INTERNATIONAL LIMITED

VENTURE TO ACQUIRE GES INTERNATIONAL

SINGAPORE, 26 July 2006 -- Venture Corporation Limited (SGX: V03.SI) and GES International Limited (SGX: G01.SI) today announced that they have entered into an Implementation Agreement under which Venture will acquire all the issued ordinary shares of GES. The offer, priced at S\$1.25 per share, equates to a potential deal value of S\$980m, with GES having approximately 784m shares and options outstanding.

The acquisition of GES will strengthen Venture's position as a leading electronics services provider and value chain manager, by enhancing its design capabilities in niche product areas and allowing it to address a wider market segment.

Based in Singapore, GES provides original design and manufacturing ("ODM") services for Point-of-Sale ("POS") systems and other industrial applications such as metering products, industrial controllers and diagnostic test equipment as well as original equipment manufacturing for electronics products. GES has manufacturing facilities in the People's Republic of China, Singapore, Malaysia and the USA. For the fiscal year ended June 2005, GES registered sales of S\$624m and a net profit of S\$45m.

"This is a significant milestone for Venture, and provides an exciting opportunity for us to grow our niche and high-mix business further," said Wong Ngit Liong, Venture's Chairman and CEO. "Given GES' strong design capabilities and leading position as an ODM supplier in the POS market, this acquisition will enable us to



extend our range of service offerings and create additional value for our customers, as well as enhance our reach and penetration into the global electronics market.”

Venture believes that with design capabilities of both companies being complementary in nature, the combined skill sets will allow the enlarged entity to offer a range of design services that extends beyond the existing offerings and strengthen its position in the higher margin ODM business. With little overlap in their respective capabilities and markets served, the combined businesses will also have good opportunities to cross-sell their products and services to an enlarged customer base. In addition, the enlarged entity will also be able to achieve further cost savings through economies of scale. Consolidation of purchasing volumes will enable Venture and GES to enjoy increased purchasing power and better management of supply chain.

“The offer gives shareholders an opportunity to monetize their GES shareholdings at a premium,” said Goh Lik Tuan, Executive Chairman of GES.

GES believes that the transaction will allow GES to leverage on Venture’s complementary design and engineering capabilities and scale.

The transaction is subject to the approval of shareholders of both Venture and GES, as well as the satisfactory completion of all relevant regulatory reviews and approvals.

ABN AMRO is advising Venture on the transaction while GES is being advised by Credit Suisse (Singapore) Limited.

About Venture

Venture Corporation Limited ranks among the top electronics services providers in the world and offers comprehensive expertise in electronics manufacturing services



(“EMS”), ODM and e-fulfillment services (“EFS”). Founded in 1984, the Venture group comprises some 30 companies with global clusters of excellence in South-East Asia, North-East Asia, the Americas and Europe. Venture is a strategic global partner for world leaders in the electronics industry and has received numerous accolades from both its customers and the financial media, bearing testimony to its consistent performance, flawless execution and world-class quality. More information on Venture is available at www.venture.com.sg.

About GES

GES International Limited was incorporated on 10 July 1986 and listed on the SGX-ST on 3 February 1999. GES is an original design and manufacturer of POS systems and other industrial applications such as metering products, industrial controllers and diagnostic test equipment as well as an original equipment manufacturer for electronics products. GES has manufacturing facilities in the People’s Republic of China, Singapore, Malaysia, and the USA. More information on GES is available at www.ges.com.sg.

Directors’ Responsibility Statement

The directors of GES (including any director who may have delegated detailed supervision of this Joint Press Release) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Joint Press Release (other than those relating to Venture) are fair and accurate and that no material facts have been omitted from this Joint Press Release, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of GES has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Joint Press Release.

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