



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

**AN EXCEPTIONAL YEAR WITH
RECORD REVENUE OF S\$3.9b AND RECORD EARNINGS OF S\$302.7m**

SINGAPORE, 15 FEBRUARY 2008 – Venture Corporation Limited (“**Venture**”, “**Company**” or the “**Group**”) achieved record revenue of S\$3,872.8 million for year 2007. This represents approximately 24.0% year-on-year revenue growth.

For the first time, annual earnings crossed S\$300 million with a record Profit After Tax of S\$302.7 million, a year-on-year improvement in excess of 25.0%.

This translates to an earnings per share (“**EPS**”) of 109.6 cents on a fully diluted basis, compared to 88.1 cents for the previous corresponding year.

Revenue for the fourth quarter of 2007 increased by 14.5% to S\$963.4 million, up from S\$841.2 million in the same quarter last year.

The Group registered earnings of S\$75.2 million for the fourth quarter of 2007, tracking past three quarters of above S\$70.0 million profitability.

Commenting on the results, Mr Wong Ngit Liong, Chairman and CEO of Venture, said, “I am very pleased to report a year of record revenue and profitability. Apart from these good financial results, the Group has made significant progress in building our long term capabilities.”

During the year, the Group added a number of key partners and witnessed considerable strengthening of relationships with major OEM partners. Venture also moved selectively into several new product areas, further diversifying its portfolio of products, value-add activities and technologies.

Operationally, the Group has maintained its standing as a partner of choice through its superior performance and ability to meet both quality and cost objectives of its partners, providing both best in class performance-to-price ratio as well as capabilities-to-cost ratio.

All these, coupled with excellent execution on corporate initiatives and business plans have fuelled revenue and earnings growth.

PERFORMANCE REVIEW

The Group's annual revenue rose by 24.0% with contributions from all five segments, namely:-

Printing & Imaging	28.0%
Retail Store Solutions & Industrial Products	21.0%
PC Peripherals & Data Storage	18.0%
Networking & Communications	18.0%
Test and Measurement / Medical / Others	15.0%

Notwithstanding the steep decline in USD compared to SGD by more than 8.0% in 2007 and a one-time rationalisation of channel inventory by a major customer in the third quarter, the Group grew its revenue through expansion of customer base and market share.

Venture's strategic business model and positioning built on diversity of product category, customer base, product portfolio and technology domain, has enabled the Group to achieve a double digit growth in earnings. This translates to a net margin of 7.8% on a full year basis.

The Group generated strong cash from operations with a resultant EBITDA of S\$354.2 million for 2007, 31.5% higher than 2006.

The Group's ROE ("Return on Equity") improved to 16.5%.

BALANCE SHEET

The Group ended the year with total shareholders' equity of S\$1,884.5 million, an increase of 7.1% over the previous year. In August 2007, the Group arranged a syndicated loan facility to refinance a bridging loan and for general corporate purposes. Total loans amounted to S\$510.3 million as at year end. The Group has a debt-equity ratio of 0.27x as at end of 2007.

The Group maintains a healthy Balance Sheet with Cash and Investments of S\$746.0 million. Cash and bank balances totalled S\$493.3 million at year end.

The Group's net asset value per share rose to S\$6.87 for the year ended 2007.

DIVIDEND

For the financial ended 31 December 2007, the Board of Directors has recommended a final dividend of 50 cents per share on a one-tier tax-exempt basis.

Together with the one-time special dividend of eight cents per share less 18.0% income tax paid out in September 2007, total distribution for 2007 will amount to 58 cents per share (less applicable tax on the one-time special dividend), with a dividend cover of 1.89 times.

OUTLOOK

The Group has made continued progress towards its vision to be a leading Electronic Services Provider (“**ESP**”) driven by innovation, technology and excellence.

Venture continued to deliver value-add in research and development, intellectual properties and product and process capabilities to its strategic partners, maintaining a strong technology edge over the competition.

Over the years, the Group has built strengths in diverse areas. This diversity provides business stability and creates growth opportunities.

Outsourcing remains a strong value proposition for the OEMs. In a challenging economic climate, it is anticipated that more OEMs will seek innovative business arrangements including outsourcing to strengthen their competitiveness and maintain their leadership positions. With its broad-based strength and operational excellence, Venture is well-placed to seize these outsourcing opportunities.

However, the environment remains challenging in view of the current volatile financial and uncertain economic outlook.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. With world-class technical capabilities, innovative manufacturing technology, reliable testing capabilities and state-of-the-art facilities, Venture provides a seamless manufacturing system, delivering product quality and cost efficiency for a range of high-mix, high-value and complex products. Today, Venture is a strategic partner of choice for successful global companies providing total value chain management including original design manufacturing (ODM), electronics manufacturing services (EMS) and e-fulfillment services (EFS).

The Venture Group comprises about 40 companies with global clusters of excellence in South-East Asia, North Asia, America and Europe and employs more than 17,000 people worldwide. With complementary engineering capabilities, operational synergy, real-time infrastructure interfaces and faster time-to-market, Venture ranks among the best in managing the value chain for leading electronics companies.

Submitted by Yvonne Choo, Company Secretary on 15/02/2008 to the SGX.

This press release is also available at www.venture.com.sg.

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