Venture Corporation Limited

2005 Full-Year Results Briefing

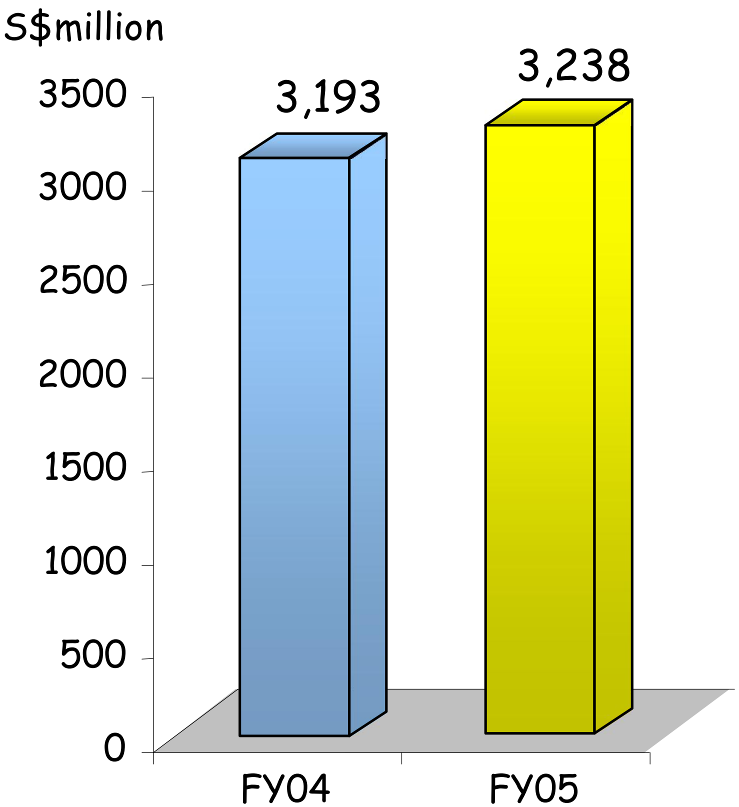
20 February 2006

FY05 Performance Review

Group Revenue & Profit Attributable to Shareholders

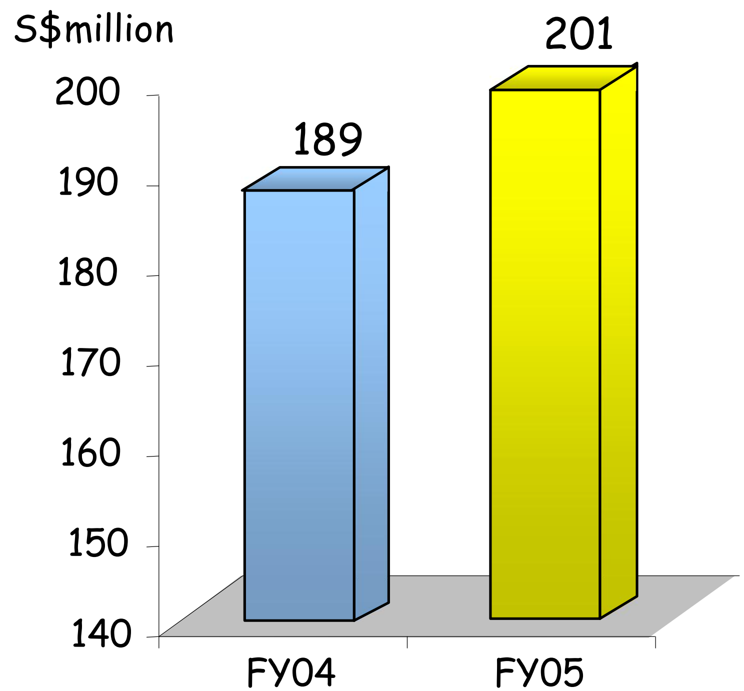
VENTURE

Group Revenue



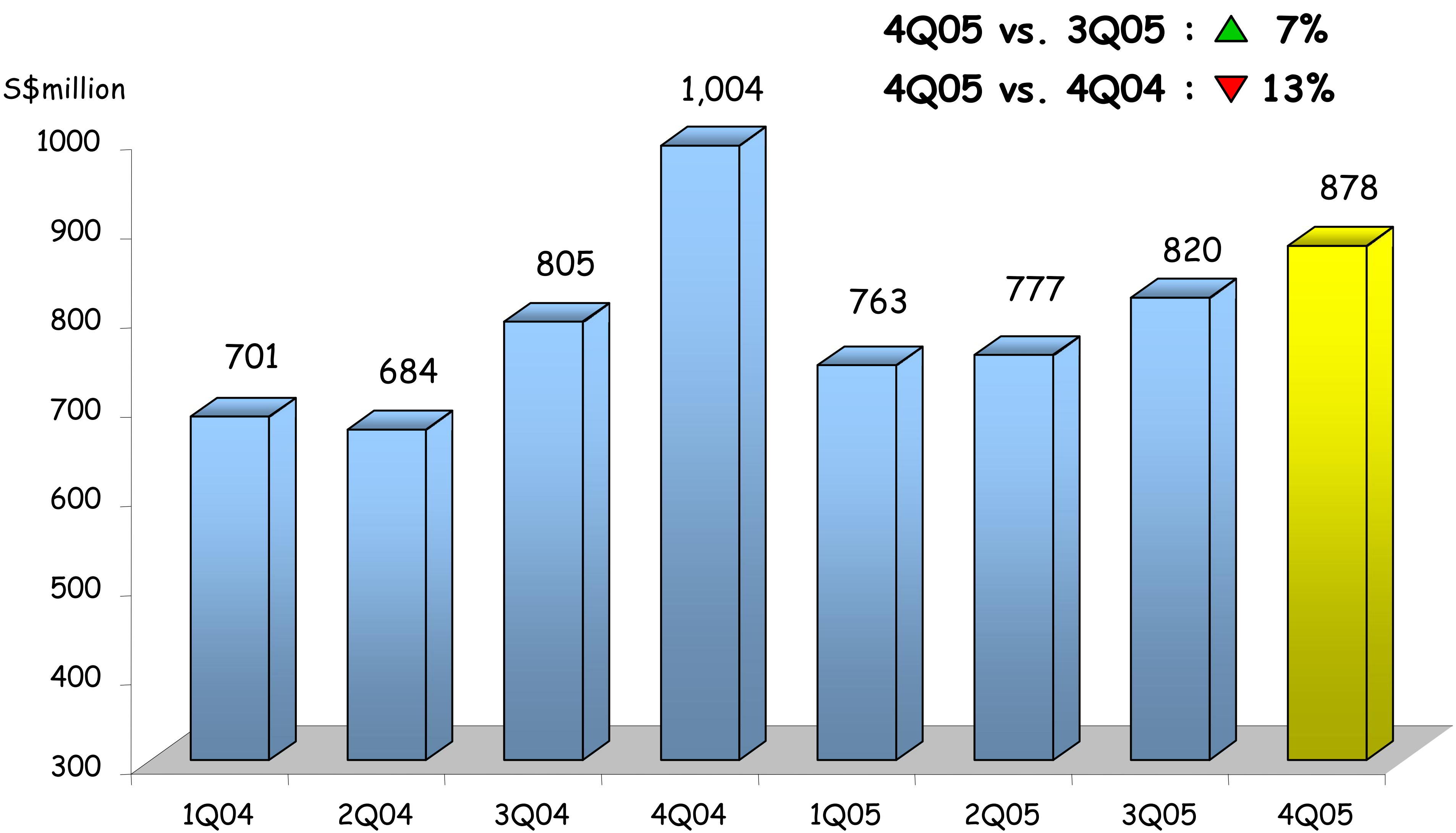
FY05 vs. FY04 : ▲1%

Profit Attributable to Shareholders



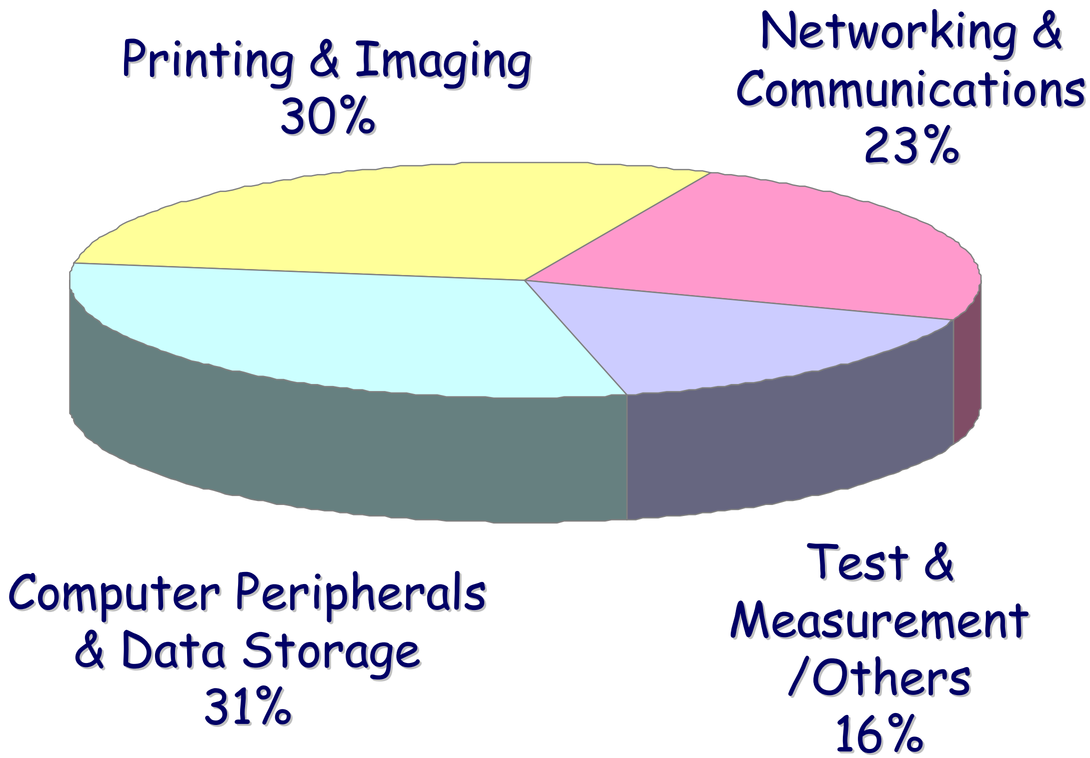
FY05 vs. FY04 : ▲7%

Revenue by Quarter



FY05 Revenue Breakdown by Product Segments

Total Revenue : S$3.24b



- More balanced portfolio of products
- More than 3,500 products handled in FY05

*includes medical & automotive products

FY05 Revenue Review

- Balanced portfolio, with good contribution from each product segment
  - *reduced proportion of low-margin activities in favour of high-mix, high value-added business*
- Broader, more diversified spread of customers in terms of geography and industry
  - *increased activity with newer customers in network storage business*
  - *steady contribution from new customers in infrastructure-related and medical industry*
- Increase in NPI activities, particularly for high-end, high-mix products

Profit Attributable to Shareholders by Quarter

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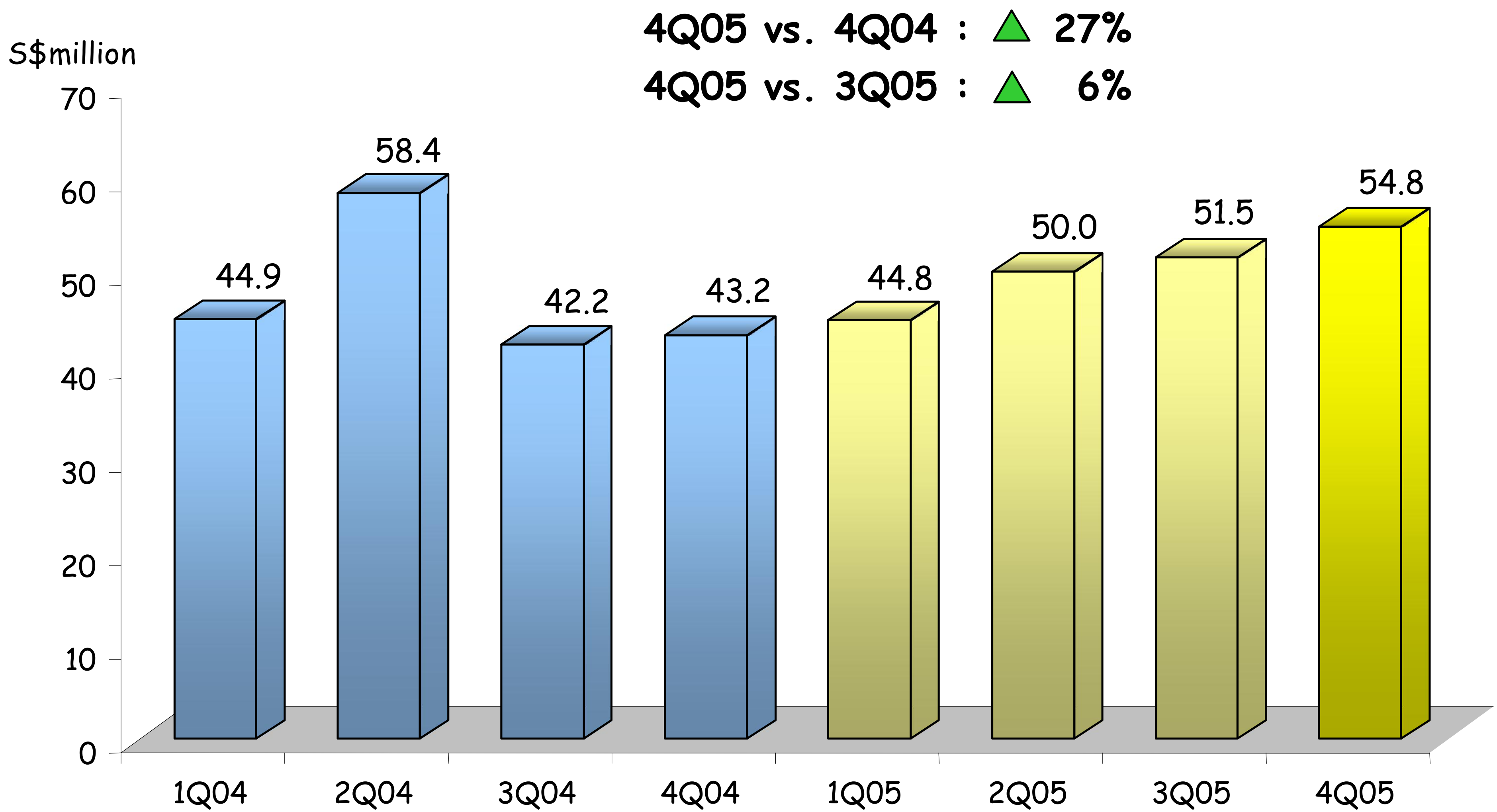

Sequential improvement in profitability throughout the year

FY05 Profit Review

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- FY05 profitability lifted by 27% rise in 4Q profit
- Greater proportion of higher value-added activities in 2H providing for overall margin stability
- Overall improvement reflects success of initiatives adopted since 2004 :
  - *focus on balanced revenue contribution*
  - *improvement in customer mix to reduce earnings volatility*
  - *addition of substantial capabilities and knowledge to handle more niche products*

Net Profit Margin Analysis

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	2H05	1H05	2H04	1H04
Revenue	$ 1,698 m	$ 1,540 m	$ 1,809 m	$ 1,385 m
Net Profit	$106.3 m	$ 94.8 m	$ 85.4 m	$103.4 m
Net Profit Margin	6.2%	6.2%	4.7%	7.5%*

***Net profit margin excluding non-recurring gain of S$11m = 6.7%**

	4Q05	3Q05	2Q05	1Q05
Revenue	$ 878 m	$ 820 m	$ 777 m	$ 763 m
Net Profit	$54.8 m	$ 51.5 m	$ 50.0 m	$44.8 m
Net Profit Margin	6.2%	6.3%	6.4%	5.9%

Note : "Net Profit" → after tax & attributable to shareholders

Summary of Other Ratios

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	FY05	FY04	Change
➢ EPS (fully diluted)	74.5 cts	70.5 cts	6%
➢ Net Assets per Share	$ 6.17	$ 5.96	4%
➢ Shareholders' Equity	$ 1,663 m	$ 1,570 m	6%
➢ Cash & Equivalents*	$ 590 m	$ 602 m	(2%)
➢ Long-Term Investments	$ 274 m	$ 292 m	(6%)
➢ Capital Expenditure	$ 38 m	$ 53 m	(28%)

** includes investments in short-term, available-for-sale fixed income instruments*

Proposed Dividend for FY05

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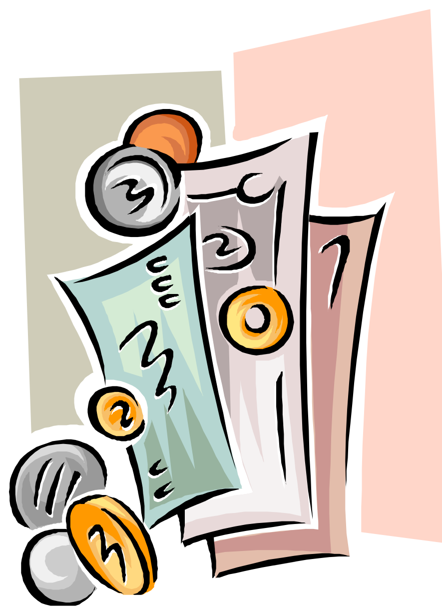
S$0.25 Final + S$0.25 Bonus

(Tax - exempt)



Operations Review

Operations Review

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Reinforcement of cluster strategy

- Re-aligned activities within each cluster to enhance operational excellence and optimize capabilities
  e.g. :
  - *added R&D capabilities in Shanghai*
  - *added Scinetic Engineering in Singapore*
  - *acquired new freehold facility in Johor Bahru*
  - *relocated all activities in S. California to larger site in Anaheim*
  - *added new facility in N. California to cater for new platform of products*

Operations Review

- Purchased a variety of advanced equipment
  - *to enable advancement beyond high-mix PCBA into precision mechanical assembly and the entire supply chain for high-mix business*
- Purchased IT operational tools, and enhancements to IT infrastructure
  - *to better support e-fulfillment and other value chain activities*

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Strengthening of customer relationships

- Expanded scope of activities across a wide spectrum of products, including :
  - *NPI engagement for storage blade cards*
  - *expansion of engineering support activities for customer in storage business*
- Strengthened NPI capabilities for seamless transition from design of complex products to manufacturing, and throughout the entire product life cycle
- Established a focus factory in Shanghai to support a customer in the test & instrumentation business

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R&D

- Globalized network of design centres
  - *design activities now carried out in all four clusters*
  - *improved capability-to-cost ratio*
  - *scalability*
- Continued expansion of technological capabilities
  - *e.g., laser technology, telemetry, communication, retail systems solutions (RSS)*
  - *will provide basis for recurring manufacturing income and help maintain gross margin going forward*

Outlook

Outlook

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The Group is cautiously optimistic of its prospects for 2006

- Increasing proportion of higher value-added, higher-mix activities bodes well for future
- Continued growth with customers
  - *deepening partnership*
  - *engagement with more business units*
- Medium-sized customers generally leaders in their respective fields
  - *promising growth prospects*
  - *opportunities to participate in entire value chain*
- Strong pipeline of ODM / CDM activities
  - *will translate into recurring manufacturing income*

Outlook

- Continuous capability enhancements :
  - *RF / microwave / optical communication and instrumentation technologies*
  - *storage test development*
  - *IT systems for advanced planning and materials management*
  - *acquisition of Scinetic Engineering creates yet another core competency*
  - *acquisition of DMX allows for stretching of value chain activities, and expansion of service offerings for our customers*

Outlook

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- Venture has now established a solid and diversified customer base
- With our commitment towards operational excellence and proven capabilities, we are well-positioned to face the challenges of 2006

Venture Corporation Limited

End of Presentation