



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

**RECORD QUARTERLY REVENUE OF OVER S\$1b AND
RECORD QUARTERLY EARNINGS OF S\$78.7m
FOR SECOND QUARTER 2007**

SINGAPORE, 3 AUGUST 2007 – Venture Corporation Limited ("**Venture**", "**Company**" or the "**Group**") achieved a record PATMI of S\$78.7m for the second quarter of 2007, a 49.7% growth compared to the same quarter in 2006. This brings the Group's PATMI for the first half of 2007 to S\$149.4m, 46.6% higher than the corresponding period of 2006.

The record earnings translate to an EPS of 54.7 cents on a fully diluted basis.

Following consecutive expansion over the last six quarters, the Group chalked up its highest ever quarterly revenue of S\$1,004.7m. This represents a rise of 33.8% compared to the same period in 2006.

FINANCIAL HIGHLIGHTS

S\$ 'm	1H 2007	1H 2006	%	2Q 2007	2Q 2006	%
Revenue	1,973.6	1,484.5	32.9	1,004.7	750.6	33.8
Profit before Tax	147.7	104.4	41.5	79.1	55.5	42.6
Tax	2.8	(1.4)		0.2	(2.2)	.
Net Profit	150.4	103.0	46.1	79.3	53.3	48.9
Net Margin (%)	7.6	6.9		7.9	7.1	
PATMI*	149.4	101.9	46.6	78.7	52.6	49.7
Fully Diluted EPS (cents)	54.7	37.6	45.5			

* profit after tax & minority interest

Commenting on the results, Mr Wong Ngit Liong, Chairman and CEO of Venture, said: "I am very pleased with this set of results. Orders from existing customers have grown, driven by their confidence with Venture's performance and technical competence. Several new customers are beginning to make contributions during this period. With the rapid expansion of our ODM capabilities, we have captured a larger share of the ODM market. The Group has also been able to realise synergistic benefits from our recent acquisitions."

REVENUE

The breakdown of the Group's revenue by product categories for 1H 2007 is as appended below:-

Product Categories*	S\$'000
Printing & Imaging	597,692
PC Peripherals & Data Storage	366,039
Networking & Communications	323,643
Test & Measurement / Medical /Others	299,784
Retail Store Solutions / Industrial Products	386,397
Total Revenue	1,973,555

Printing & Imaging continued to be a significant contributor to the Group's revenue. At 30% of total revenue, contributions come from some 13 customers with a stable of printing and imaging products ranging from state-of-the-art mobile printers and multi-functional printers to large-format printers and industrial printers which includes thermal bar code and receipt printers and label printers. Other products in this category include kiosks, scanners and long-range scanning devices.

The PC Peripherals & Data Storage segment adds another 19% to the Group's revenue. Products in this category include ultra mobile PC, data terminals, storage blades, storage archival systems and storage products. Revenue is derived from a group of 13 customers.

Notwithstanding the re-classification of products from the Test & Measurement/Medical/Others segment to the Retail Store Solutions/Industrial Products segment, the former still contribute 15% towards the Group's revenue. The Group has more than 40 customers in this segment with varied test and measurement products like signal and source analysers, electronic test and measurement equipment, industrial x-ray machines, oscilloscopes and meters and digital receivers for wireless networks. The Group also has a range of medical products such as defibrillators and life science analytical equipment.

The Group's revenue was further boosted by contributions in excess of 20% from the Retail Store Solutions/Industrial Products segment. Across over 40 customers, the Group designs and manufactures POS (Point-of-Sale) products, electronic payment terminals, PIN pads and systems, secure financial transaction products and money counting/dispensing machines. Industrial products include, protection relay for power transmission, industrial controllers and industrial lasers.

The Networking & Communications segment contributes approximately 16% to the Group's revenue. Products in this category include host bus adapters (HBA), transponders, transceivers, switches, wireless sensor network, microwave components and multiplexers.

Overall, revenue is derived from multiple customers across some 4,000 products with a significant number of ODM products.

ONE-TIME SPECIAL INTERIM DIVIDEND

The Company is pleased to announce that the Board of Directors has declared a one-time special interim dividend of 8 cents per share less 18% income tax to utilise the dividend franking credit in the Company's Section 44 account. Book closure date and dividend payment date shall be announced at a later date.

OUTLOOK

The Group operates in the high-tech sector and will continue to face inherent industry challenges of globalisation and intense competition, as well as many other dynamic changes that characterise the sector. In recent years, the industry also witnessed a spate of consolidation.

Whilst the overall business landscape remains competitive, Venture has a well mapped out strategy to propel the Group forward. With the Group's broad range of competencies and capabilities, Venture is now well positioned to become a world leading Electronic Service Provider ("ESP") with excellence in selected domain technology.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. With world-class technical capabilities, innovative manufacturing technology, reliable testing capabilities and state-of-the-art facilities, Venture provides a seamless manufacturing system, delivering product quality and cost

efficiency for a range of high-mix, high-value and complex products. Today, Venture is a strategic partner of choice for successful global companies providing total value chain management including original design manufacturing (ODM), electronics manufacturing services (EMS) and e-fulfillment services (EFS).

The Venture Group comprises about 40 companies with global clusters of excellence in South-East Asia, North Asia, America and Europe and employs more than 17,000 people worldwide. With complementary engineering capabilities, operational synergy, real-time infrastructure interfaces and faster time-to-market, Venture ranks among the best in managing the value chain for leading electronics companies.

Submitted by Yvonne Choo, Company Secretary on 3/8/2007 to the SGX.

This press release is also available at www.venture.com.sg.

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