

A leading global provider of technology solutions, products and services

General Corporate Information

In the past five years, Venture has consistently reported favourable financial performance every quarter and built a healthy balance sheet with a strong net cash position. The operational and financial achievements that Venture has recorded are judiciously built over many years of dedicated strategic planning and strong team work by the talents Venture has in the Company.

It is well known that our industry faces intense competition. It is therefore comprehensible that Venture, having built a robust business model, keeps its "trade secrets" very close to its heart. This is done for the benefit of all stakeholders including shareholders of the Company. While Venture Management has kept a tight lip on customer-related and commercially sensitive information, it has shared its long-term strategic direction through published sources and at its quarterly results announcement. Moreover, the Company receives coverage from numerous independent equity research institutions that regularly provide their own research on the Company to the investment community.

Within Venture, our people live and breathe a culture that strives for the relentless pursuit of excellence. Our TCS ("Total Customer Satisfaction") alliance philosophy empowers Venture to develop close collaborative partnerships with our customers, who are leaders in their respective domain of interests. As part of our business sustainability model, Venture has built a diversified customer-base with more than 100 meaningful customers. Many of Venture's key customers are Fortune 500 and Tier-1 OEM and technology companies. In keeping with the NDA ("Non-Disclosure Agreement") entered into with its partners, Venture treats all customers' information with the strictest confidence. At the Group's 1Q 2018 financial results briefing, Venture had however shared it has more than 100 active customers and the revenue range of the Top 10 customers to the Group.

Venture continues to build on its achievements with plans to enhance its deep-bench engineering capabilities, innovative R&D strength and operational excellence. Venture's core competencies and close collaboration with our partners have helped to capture differentiated and impactful value creation. The Venture team continues to amass knowledge to meet the dynamic and changing needs of its partners/customers and grow its technological diversity to build new and adjacent ecosystems.

Venture has built a resilient and strong foundation. It continues to pursue a multiyear transformation aimed at advancing Venture's position as a leading global provider of technology solutions, products and services. Submitted by Angeline Khoo Cheng Nee, Company Secretary, on 8 May 2018 to the Singapore Exchange Securities Trading Limited.

This press release is also available at <u>www.venture.com.sg</u>. (Company Reg. No.: 198402886H)

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BACKGROUND

About Venture (<u>www.venture.com.sg</u>)

Venture Corporation Limited ("Venture" or the "Group") was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology solutions, products and services with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a widely diversified range of high-mix, high-value and complex products.

Headquartered in Singapore, the Group comprises more than 30 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; networking and communications devices; handheld interactive scanning and computing products; advanced storage systems and devices; financial-related equipment and technology; Industrial, power and energy-related products; test and measurement equipment and instrumentation; medical and healthcare devices and life science equipment. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new product categories through its collaboration with existing and new customers.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice of over 100 global companies including Fortune 500 corporations and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities, its people and expanding connectivity with other enterprises and research-intensive organisations/institutions in its ecosystem of interests. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.