

COMPLETION OF ACQUISITION OF PROPERTY LOCATED IN MILPITAS, CALIFORNIA, UNITED STATES OF AMERICA

The Board of Directors of Venture Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 18 January 2018 relating to the proposed acquisition of a freehold property located at 481 Cottonwood Drive, also known as 1621 Barber Lane, Milpitas, CA 95035, United States of America (the "**Property**") and wishes to announce that its wholly-owned subsidiary, Venture Enterprise Innovation, Inc., has completed the acquisition of the Property on 8 February 2018.

By Order of the Board

Submitted by Angeline Khoo Cheng Nee, Company Secretary, on 9 February 2018 to the Singapore Exchange Securities Trading Limited.

This press release is also available at <u>www.venture.com.sg</u>.

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BACKGROUND

About Venture (<u>www.venture.com.sg</u>)

Venture Corporation Limited ("Venture" or the "Group") was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology solutions, products and services with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

Headquartered in Singapore, the Group comprises more than 30 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; networking and communications devices; handheld interactive scanning and computing products; advanced storage systems and devices; financial-related equipment and technology; Industrial, power and energy-related products; test and measurement equipment and instrumentation; medical and healthcare devices and life science equipment. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new product categories through its collaboration with existing and new customers.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice of over 100 global companies including Fortune 500 corporations and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.