



One Venture
Infinite
Possibilities

2Q 2017 RESULTS ANNOUNCEMENT

2Q 2017 PERFORMANCE REVIEW



2Q 2017 RESULTS ANNOUNCEMENT



2Q 2017 Results Summary



(S\$m)	2Q 2017
Revenue	1,013.1
Profit before taxation	84.5
Income tax expense	(14.7)
Profit attributable to owners	69.8
EPS (cents)	24.4

2Q 2017 Results Summary - YoY Comparison

4

(S\$m)	2Q 2017	2Q 2016	%
Revenue	1,013.1	683.3	48.3
Profit before taxation	84.5	51.6	63.7
PBT Margin (%)	8.3%	7.6%	
Income tax expense	(14.7)	(8.2)	78.4
Effective Tax Rate (%)	17.3%	15.9%	
Profit attributable to owners	69.8	43.4	61.0
Net Profit Margin (%)	6.9%	6.4%	
EPS (cents)	24.4	15.6	56.4

2Q 2017 RESULTS ANNOUNCEMENT



1H 2017 PERFORMANCE REVIEW



2Q 2017 RESULTS ANNOUNCEMENT



Group 1H 2017 Results Summary



(S\$m)	1H 2017	1Q 2017	2Q 2017
Revenue	1,856.2	843.1	1,013.1
Profit before tax	144.5	60.0	84.5
PBT Margin (%)	7.8%	7.1%	8.3%
Income tax expense	(26.1)	(11.4)	(14.7)
Effective Tax Rate (%)	18.0%	19.0%	17.3%
Profit attributable to owners	118.4	48.6	69.8
Net Profit Margin (%)	6.4%	5.8%	6.9%
EPS (cents)	41.6	17.2	24.4

1H 2017 Results Summary - YoY Comparison

(S\$m)	1H 2017	1H 2016	%
Revenue	1,856.2	1,314.0	41.3
Profit before taxation	144.5	94.1	53.6
PBT Margin (%)	7.8%	7.2%	
Income tax expense	(26.1)	(14.8)	75.9
Effective Tax Rate (%)	17.3%	15.8%	
Profit attributable to owners	118.4	79.2	49.5
Net Profit Margin (%)	6.4%	6.0%	
EPS (cents)	41.6	28.5	46.0

**2Q 2017
FINANCIAL
POSITION &
CASHFLOW**



2Q 2017 Balance Sheet Summary

(S\$m)	As at 30.06.17	As at 31.12.16
Cash & Bank Balances	441.7	499.7
Net Current Assets	1,043.5	1,079.8
Net Non-current Assets	878.6	882.7
Total Net Assets	1,922.1	1,962.5
Accumulated Profits	1,362.8	1,385.2
Share Capital & Reserves	557.0	574.9
Non-Controlling Interests	2.3	2.4
Total Equity	1,922.1	1,962.5
NAV	S\$6.81*	S\$7.03

* During the quarter, the Group paid a final tax-exempt dividend of 50¢ per ordinary share amounting to S\$140.7 million.

Comparison of Net Cash Position



(S\$m)	As at 30.06.17	As at 31.12.16	As at 30.06.16
Cash & Bank Balances	441.7	499.7	377.5
Total Loans	(75.2)	(92.6)	(92.7)
Net Cash	366.5	407.1	284.8

- As at end of the reported quarter, the Group's cash and bank balances remained healthy.

2Q 2017 Working Capital



(S\$m)	As at 30.06.17	As at 31.12.16
Trade Receivables	808.8	713.0
Trade Payables	(574.6)	(490.9)
AR - AP	234.2	222.1
Inventories	669.7	623.0
Working Capital	903.9	845.1

- Trade receivables was S\$809 million in tandem with the revenue recorded for the reported quarter.
- The Group held S\$670 million of Inventories as at 2Q 2017 to support customers' requirements and programmes.

Free Cash Flow

(S\$m)	1H 2017
Operating profit before working capital changes	162.4
Cash generated from operations	121.4
<u>Less Capex</u>	(17.0)
Free cash flow	104.4

- The Group generated operating cash flow of S\$162.4 million before working capital changes.
- Capital expenditure of S\$17.0 million is related to upgrade of facilities and equipment.

OUTLOOK



Venture continues to make progress across its strategic and operational initiatives. Through its unique TCS management practice, Venture has deepened its alliances and partnerships for value creation with leaders in technology ecosystems of interests. It has also enabled the Group to forge new collaborative alliances culminating in new programmes and to capture additional opportunities across its diversified customer base. Venture has also been able to seize new opportunities in several fast-growing adjacent ecosystems.

The dynamics of the business environment such as geopolitical tensions and customers' consolidations may introduce some degree of uncertainty. However Venture remains fully committed to provide strong value creation for the success of its business alliances and partnerships. This is accomplished through growing a critical mass of high quality talents in management, engineering and other professionals. Venture will harness the collective strength and synergy of its human capital to relentlessly create compelling differentiation, advancing Venture's position as a leading global provider of technology solutions, products and services.

Caution Concerning Forward-Looking Statements

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.