



One Venture
Infinite
Possibilities

FY 2016 RESULTS ANNOUNCEMENT



FY 2016 PERFORMANCE REVIEW



FY 2016 RESULTS ANNOUNCEMENT



FY 2016 Results Summary



(S\$m)	FY 2016
Revenue	2,874.2
Profit before taxation	215.9
Income tax expense	(35.2)
Profit attributable to owners	180.7
EPS (cents)	64.8

FY 2016 Results Summary - YoY Comparison

(S\$m)	FY 2016	FY 2015	%
Revenue	2,874.2	2,656.5	8.2
Profit before taxation	215.9	181.7	18.8
PBT Margin (%)	7.5%	6.8%	
Income tax expense	(35.2)	(27.6)	27.3
Effective Tax Rate (%)	16.3%	15.2%	
Profit attributable to owners	180.7	154.0	17.3
Net Profit Margin (%)	6.3%	5.8%	
EPS (cents)	64.8	55.6	16.5

Group FY 2016 Results Summary



(S\$m)	1Q 2016	2Q 2016	3Q 2016	4Q 2016	FY 2016
Revenue	630.7	683.3	705.7	854.6 →	2,874.2
Profit before tax	42.5	51.6	56.7	65.1 →	215.9
PBT Margin (%)	6.7%	7.6%	8.0%	7.6%	7.5%
Income tax expense	(6.6)	(8.2)	(9.2)	(11.1) →	(35.2)
Effective Tax Rate (%)	15.6%	15.9%	16.3%	17.1%	16.3%
Profit attributable to owners	35.8	43.4	47.4	54.1 →	180.7
Net Profit Margin (%)	5.7%	6.4%	6.7%	6.3%	6.3%
EPS (cents)	12.9	15.6	17.0	19.3 →	64.8

FY 2016 RESULTS ANNOUNCEMENT



Group 4Q 2016 Results Summary - YoY Comparison



(S\$m)	4Q 2016	4Q 2015	%
Revenue	854.6	694.0	23.1
Profit before taxation	65.1	53.1	22.7
PBT Margin (%)	7.6%	7.6%	
Income tax expense	(11.1)	(8.3)	34.3
Effective Tax Rate (%)	17.1%	15.6%	
Profit attributable to owners	54.1	44.8	20.6
Net Profit Margin (%)	6.3%	6.5%	
EPS (cents)	19.3	16.2	19.1

Comparison of Net Cash Position



(S\$m)	As at 31.12.16	As at 31.12.15
Cash & Bank Balances	499.7	459.3
Total Loans	(92.6)	(135.0)
Net Cash	407.1	324.2

- For the twelve months ended 31 December 2016, the Company generated cash from operations of S\$265.7 million.

Free Cash Flow



(S\$m)	FY 2016
Operating profit before working capital changes	273.8
Cash generated from operations	265.7
<u>Less</u> Capex	(33.5)
Free cash flow	232.2

FY 2016 Balance Sheet Summary



(S\$m)	As at 31.12.16	As at 31.12.15
Cash & Bank Balances	499.7	459.3
Net Current Assets	1,079.8	1,016.6
Net Non-current Assets	882.7	879.2
Total Net Assets	1,962.5	1,895.8
Accumulated Profits	1,385.2	1,343.2
Share Capital & Reserves	574.9	550.0
Non-Controlling Interests	2.4	2.6
Total Equity	1,962.5	1,895.8
NAV	S\$7.03	S\$6.85

FY 2016 Working Capital



(S\$m)	As at 31.12.16	As at 31.12.15
Trade Receivables	713.0	570.4
Trade Payables	(490.9)	(353.3)
AR - AP	222.1	217.1
Inventories	623.0	556.5
Working Capital	845.1	773.6

- The increase in receivables was derived from the higher revenue recorded during the reported quarter.
- The increase in inventories is primarily to meet customers' requirements and programmes.

PROPOSED DIVIDEND



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Proposed Dividend



The Board of Directors has recommended a final dividend of 50 cents per share on a one-tier tax-exempt basis

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount Per Share	50 cents
Tax Rate	Exempt
Book Closure Date	5.00pm 17 May 2017
Date Payable	25 May 2017

* Subject to shareholders' approval at the forthcoming AGM.

OUTLOOK





The industry continues to undergo rapid change and transformation in a dynamic, highly competitive and globalised world. In the midst of all these, the Group remains steadfast in strengthening its Clusters of Excellence and deepening its partnerships for value creation with leaders in technology domains of interests.

Venture will continue to augment its solid customer base, forging new complementary and collaborative alliances through its well regarded engineering and manufacturing capabilities. Venture's entrepreneurial spirit coupled with its set of core values will continue to provide unparalleled dedication and energy to render strong support to all its business partners and clients.

Venture will also continue to invest in growing its core groups of management, technical and professional talents to realise its mission to be a leading global provider of technology services, products and solutions.

Caution Concerning Forward-Looking Statements

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.