



VENTURE CORPORATION LIMITED

(CO REG. NO. 198402886H)

FOR THE QUARTER ENDED 30 SEPTEMBER 2015, VENTURE REPORTS

- **REVENUE OF S\$692.9 MILLION**
- **NET PROFIT OF S\$40.5 MILLION**
- **EPS OF 14.7 CENTS**

SINGAPORE, 06 NOVEMBER 2015 – For the quarter ended 30 September 2015, Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$692.9 million, an increase of 15.7% compared to the corresponding quarter of the prior year. Revenue growth was driven by market share gain among existing customers, contributions from new customers, as well as favourable exchange rate movement. For the nine months ended 30 September 2015, revenue rose 9.6% to S\$1,962.5 million.

The Group recorded Profit before tax (PBT) of S\$48.0 million for the quarter ended 30 September 2015, an increase of 17.4% year-on-year. Based on tax incentives granted to the Group and the sales mix for the reported quarter, the Group recorded higher income tax expense of S\$7.5 million. Profit attributable to owners of the Company (net profit) increased by 12.2% to S\$40.5 million for the reported quarter. This translates to a net margin of 5.9%. For the nine months ended 30 September 2015, net profit rose 8.7% year-on-year to S\$109.2 million.

Diluted Earnings Per Share (EPS) was 14.7 cents for the reported quarter (3Q 2014: 13.2 cents). For the nine months ended 30 September 2015, diluted EPS was 39.5 cents (9M 2014: 36.6 cents).

FINANCIAL POSITION AND CASHFLOW

The Group generated cash from operations of S\$71.5 million and S\$145.0 million for the reported quarter (3Q 2014: S\$33.2 million) and for the nine months ended 30 September 2015 (9M 2014: S\$122.2 million) respectively. For the reported quarter, the Group registered an increase in working capital with higher balances in trade receivables, trade payables and inventories. These increases were in line with the higher revenue recorded for the reported quarter. As at 30 September 2015, the Group had cash and cash equivalent of S\$378.5 million (4Q 2014: S\$393.3 million) and remained net cash positive at S\$221.3 million.

As at 30 September 2015, Equity attributable to owners of the Company was S\$1,911.0 million (4Q 2014: S\$1,862.3 million) and Net Asset Value per share was S\$6.92 (4Q 2014: S\$6.78).

OUTLOOK

Despite challenging operating conditions, the Group's year-to-date quarterly performance has been commendable. This has been driven by strong management execution on several strategic initiatives.

As the operating conditions are expected to stay challenging, the Group will continue to relentlessly pursue operational excellence, drive impactful innovation and develop new engineering competencies in several domain areas. These differentiating strengths will continue to enable the Group to provide strong support to its existing and new customers.

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Submitted by Angeline Khoo Cheng Nee, Company Secretary, on 6 November 2015 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

Headquartered in Singapore, the Group comprises 40 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; networking and communications devices; handheld interactive scanning and computing products; advanced storage systems and devices; financial-related equipment and technology; Industrial, power and energy-related products; test and measurement equipment and instrumentation; medical and healthcare devices and life science equipment. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new product categories through its collaboration with existing and new customers.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice of over 100 global companies including Fortune 500 corporations and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.