



**VENTURE CORPORATION LIMITED**  
(CO REG. NO. 198402886H)

**FOR THE QUARTER ENDED 30 SEPTEMBER 2013, VENTURE REPORTS**

- **REVENUE OF S\$588.5 MILLION**
- **NET PROFIT OF S\$35.1 MILLION**
- **EPS OF 12.8 CENTS**

**SINGAPORE, 8 NOVEMBER 2013** – For the quarter ended 30 September 2013, Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$588.5 million, a slight decline of 3.4% compared to the corresponding quarter of the prior year.

Profit attributable to the owners of the Company was S\$35.1 million for the reported quarter, 7.7% higher than the profit reported for the corresponding quarter of the prior year. Diluted Earnings Per Share was 12.8 cents (3Q 2012: 11.9 cents) for the quarter ended 30 September 2013.

The Group generated cash from operations of S\$21.2 million for the reported quarter. The working capital of the Group was S\$688.8 million as at 30 September 2013. Inventories stood at S\$568.7 million for the reported quarter with Trade Receivables of S\$453.5 million and Trade Payables of S\$333.4 million. Working capital for the reported quarter increased by about S\$40.0 million compared to the prior quarter mainly due to an increase in inventories in response to customers’ requirements.

For the nine months ended September 2013, cash generated from operations was S\$92.4 million. During the period, there was a dividend payment of S\$137.5 million. Cash and Cash Equivalent stood at S\$337.2 million at the end of the reported period. Excluding bank loans of S\$131.7 million, the Group remained net cash positive at S\$205.6 million.

Equity attributable to owners of the Company as at 30 September 2013 was S\$1.8 billion. The Net Asset Value per share excluding treasury shares was S\$6.48 as at the end of the financial period reported on.

## **OUTLOOK**

The industry has not shown signs of strong recovery. In addition, minimum wage levels in low-cost jurisdictions continue to rise.

However, the Group has been able to mitigate these adverse factors through several strategic thrusts, namely its strong focus on operational excellence, lean manufacturing and productivity improvements. This has resulted in market share gain and customer wins.

The Group continues to invest and develop several centres of innovation and excellence and is seeing some early signs of success in terms of value creation. Going forward, the Group expects to build upon this early success.



Submitted by Angeline Khoo, Company Secretary, on 8 November 2013 to the Singapore Exchange Securities Trading Limited.

This press release is also available at [www.venture.com.sg](http://www.venture.com.sg).

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## **BACKGROUND**

### **About Venture ([www.venture.com.sg](http://www.venture.com.sg))**

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 12,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.