



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

FOR THE QUARTER ENDED 30 JUNE 2013, VENTURE REPORTS

- **REVENUE OF S\$587.7 MILLION**
- **NET PROFIT OF S\$30.1 MILLION**
- **EPS OF 10.9 CENTS**

SINGAPORE, 13 AUGUST 2013 – For the quarter ended 30 June 2013, Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$587.7 million, a slight decline of 3.9% compared to the corresponding quarter of the prior year.

The Group registered a net profit of S\$30.1 million for the quarter ended 30 June 2013 compared to S\$33.6 million for the corresponding quarter of the prior year. The decline in net profit is primarily due to higher income tax provision for the reported quarter.

Diluted Earnings Per Share was 10.9 cents (2Q 2012: 12.2 cents) for the quarter ended 30 June 2013.

For the quarter ended 30 June 2013, the Group generated cash from operations of S\$59.1 million.

The working capital of the Group was S\$648.8 million as at 30 June 2013. Inventories stood at S\$540.3 million for the reported quarter with Trade Receivables of S\$425.1 million and Trade Payables of S\$316.6 million. Working capital for the reported quarter is slightly lower compared to the prior quarter mainly due to an increase in Trade Payables.

As at 30 June 2013, Cash and Cash Equivalent balances stood at S\$357.3 million. Excluding bank loans of S\$154.5 million and after dividend payment of S\$137.5 million in May 2013, the Group remained net cash positive at S\$202.8 million.

Equity attributable to owners of the Company as at 30 June 2013 was S\$1.8 billion. The Net Asset Value per share excluding treasury shares was S\$6.37 as at the end of the financial period reported on.

OUTLOOK

Demand from most existing customers is showing signs of recovery. The Group will also benefit from increasing revenue contribution from customers won in 2012 and new products launched recently.

The Group will continue to focus strongly on providing good customer service and sustaining operational excellence. It will also invest strategically in engineering and marketing capability to deliver innovative products and solutions.



Submitted by Angeline Khoo, Company Secretary, on 13 August 2013 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 12,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.