



**VENTURE CORPORATION LIMITED**  
(CO REG. NO. 198402886H)

## **ACQUISITION OF PROPERTIES**

**SINGAPORE, 31 May 2013** – Venture Corporation Limited (the “Company”) announces that the Company’s wholly-owned subsidiaries in Malaysia, Munivac Sdn. Bhd. and GES Manufacturing Services (M) Sdn Bhd, have entered into agreements to acquire the following properties:

1. Munivac Sdn. Bhd. (“Munivac”) has entered into Sale and Purchase Agreements with Canrich Property Sdn. Bhd., for the acquisition of four pieces of adjoining freehold industrial land together with detached factories erected thereon and known as No. 49, 51, 53 & 55, Jalan Riang 21, Kawasan Perindustrian Taman Gembira, 81200 Johor Bahru, Johor, Malaysia with an aggregate area of approximately 138,589 square feet (1.2875 hectares), held under HS(D) 6220-6223 LOT 4020-4023 Mukim Tebrau, District of Johor Bahru, (the “Munivac Proposed Acquisition”), for the aggregate sum of RM22.95 million; and
2. GES Manufacturing Services (M) Sdn Bhd (“GESM”), has entered into a Sale and Purchase Agreement with Mr. Chaw Kam Shiang, for the acquisition of a parcel of leasehold land together with a factory building erected thereon with an area of approximately 0.4978 hectares, held under HS(D) 45801 PTD 8824 in the Mukim of Senai, District of Kulaijaya, State of Johor Darul Takzim, Malaysia (the “GESM Proposed Acquisition”) with a leasehold expiring on 10 February 2052, for RM4.20 million.

(collectively, the “Proposed Acquisitions”).

The Proposed Acquisitions are for Munivac and GESM’s operations and business activities. Both Munivac and GESM are presently leasing the properties from the respective vendors.

The consideration for the Proposed Acquisitions was arrived at after arm’s length negotiations on a willing buyer willing seller basis, taking into account *inter alia*, prevailing market rates.

The Proposed Acquisitions are subject to the usual conditions of sale *inter alia* that the properties be free from encumbrances. In addition, the GESM Proposed

Acquisition is subject to and conditional upon obtaining the relevant approvals from the necessary governmental authorities and will be completed when all the relevant approvals have been obtained.

Completion of the Proposed Acquisitions will take place upon the satisfaction of all the conditions precedent and in any event, no later than 31 August 2013 or such other mutually agreed date between the respective parties (the "Completion Date"). If any condition precedent is not satisfied by the Completion Date, the Sale and Purchase Agreements will automatically terminate and neither party will have any claim against the other except for any antecedent breach of the Sale and Purchase Agreements.

The Proposed Acquisitions will be funded by internal resources and are not expected to have any material impact on the Company's earnings per share or net tangible assets per share for the current financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the Proposed Acquisitions (other than their shareholdings in the Company).

By Order of the Board

Angeline Khoo  
Company Secretary  
31 May 2013

Submitted by Angeline Khoo Cheng Nee, Company Secretary on 31 May 2013 to the Singapore Exchange Securities Trading Limited.

## **BACKGROUND**

### **About Venture ([www.venture.com.sg](http://www.venture.com.sg))**

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 12,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

This press release is also available at [www.venture.com.sg](http://www.venture.com.sg).

For more information, please contact:-

Ms Chua Mun Yuen

Senior Manager, Corporate Communications

Venture Corporation Limited

Tel : +65-6484 8136

E-mail : [munyuen.chua@venture.com.sg](mailto:munyuen.chua@venture.com.sg)