



One Venture  
Infinite  
Possibilities

1Q 2013 RESULTS ANNOUNCEMENT



**1Q 2013  
YEAR-ON-YEAR  
PERFORMANCE  
REVIEW**



**1Q 2013 RESULTS ANNOUNCEMENT**



# 1Q 2013 RESULTS SUMMARY

## - YoY COMPARISON



	1Q 2013	1Q 2012	%
Revenue (S\$m)	530.5	574.3	(7.6)
Net Profit (S\$m)	28.0	35.5	(21.1)
EPS (cents)	10.2	12.9	(20.9)

- The year-on-year USD/SGD depreciation of approximately 2.7% contributed to the reduction in the Group's revenue for the reported quarter.
- The decline in net profit is primarily due to a drop in revenue, as well as other factors including an income tax expense and a lower share of profit of associate.

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## 1Q 2013 RESULTS ANNOUNCEMENT



# 1Q 2013 RESULTS SUMMARY

## - YoY COMPARISON



<b>(S\$m)</b>	<b>1Q 2013</b>	<b>1Q 2012</b>
<b>Revenue</b>	<b>530.5</b>	<b>574.3</b>
<b>Net Profit</b>	<b>28.0</b>	<b>35.5</b>
<b>Net Margin</b>	<b>5.3%</b>	<b>6.2%</b>
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<b>EPS (cents)</b>	<b>10.2</b>	<b>12.9</b>
<b>NAV (S\$)</b>	<b>6.71</b>	<b>6.55</b>
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**1Q 2013 RESULTS ANNOUNCEMENT**



# 1Q 2013 SEGMENTAL REVENUE CONTRIBUTION

	1Q 2013 Revenue S\$m	% of Total Revenue
Test & Measurement/Medical /Others	146.8	28%
Networking & Communications	86.4	16%
Computer Peripherals & Data Storage	64.2	12%
Retail Store Solutions & Industrial Products	169.4	32%
Printing & Imaging	63.7	12%
<b>Total</b>	<b>530.5</b>	<b>100%</b>

1Q 2013 RESULTS ANNOUNCEMENT



# BALANCE SHEET SUMMARY



<b>(S\$m)</b>	<b>As at 31.03.2013</b>
Cash & Cash Equivalents	429.4
<b>Net Current Assets</b>	<b>899.8</b>
<b>Net Non-current Assets</b>	<b>944.1</b>
<b>Total Net Assets</b>	<b>1,843.9</b>
<b>Accumulated Profits</b>	<b>1,427.5</b>
<b>Share Capital &amp; Reserves</b>	<b>414.0</b>
<b>Non-Controlling Interests</b>	<b>2.4</b>
<b>Total Equity</b>	<b>1,843.9</b>

# NET CASH POSITION



<b>(S\$m)</b>	<b>As at 31.03.2013</b>	<b>As at 31.12.2012</b>
Cash & Cash Equivalents	<b>429.4</b>	<b>453.4</b>
Total Loans	<b>(135.3)</b>	<b>(167.4)</b>
Net Cash	<b>294.1</b>	<b>286.0</b>

# WORKING CAPITAL



(S\$m)	As at 31.03.2013	As at 31.12.2012
Trade Receivables	419.3	433.8
Inventories	526.0	497.4
Trade Payables	(287.0)	(288.6)
Working Capital	658.3	642.6

- The higher working capital was primarily due to an increase in inventory days in response to customers' requirements.



# OUTLOOK



1Q 2013 RESULTS ANNOUNCEMENT



# OUTLOOK



**The operating environment for the global electronics industry remains challenging. There is still no clear sign that customers' end market is staging a strong recovery in the near term. The Group continues to sharpen its focus on increasing its market share from existing customers and winning new programmes and customers.**

**The Group will continue to consider strategic investments that meet its longer term objectives.**

# CAUTION CONCERNING FORWARD-LOOKING STATEMENTS



This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.