



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

FOR THE QUARTER ENDED 30 SEPTEMBER 2012, VENTURE REPORTS

- **REVENUE OF S\$608.9 MILLION**
- **NET PROFIT OF S\$32.6 MILLION**
- **EPS OF 11.9 CENTS**

SINGAPORE, 8 NOVEMBER 2012 – Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$608.9 million for the quarter ended 30 September 2012. The revenue for the corresponding quarter of the previous year was S\$583.6 million and the revenue for the second quarter of 2012 was S\$611.8 million.

For the nine months ended 30 September 2012, the Group reported revenue of S\$1,795.0 million, compared to revenue of S\$1,799.9 million for the first nine months of 2011.

Profit attributable to shareholders of the Company (“net profit”) for the quarter ended 30 September 2012 was S\$32.6 million. The net profit for the corresponding quarter of the prior year was S\$35.4 million and the net profit for the preceding quarter was S\$33.6 million. Diluted Earnings Per Share was 11.9 cents for the quarter ended 30 September 2012.

For the nine months ended 30 September 2012, net profit of the Group was S\$101.7 million or 37.0 cents per share on a fully diluted basis.

The Group recorded a net margin of 5.3% for the quarter ended 30 September 2012 and a year-to-date net margin of 5.7%.

The Group generated cash from operations of S\$44.7 million for the quarter ended 30 September 2012. On a nine-month basis, cash generated from operations amounted to S\$101.5 million.

As at 30 September 2012, cash and cash equivalent balances amounted to S\$433.6 million. Excluding bank loans of S\$169.2 million, the Group remained net cash positive at S\$264.4 million.

The working capital of the Group was S\$633.5 million as at 30 September 2012. This comprised S\$414.9 million Trade Receivables, S\$310.2 million Trade Payables and S\$528.8 million of Inventories.

Total shareholders' equity of the Group amounted to S\$1.8 billion and the Net Asset Value per share was S\$6.43 as at 30 September 2012.

OUTLOOK

Most of the Group's customers anticipate end market demand to remain weak amid the current operating environment. The Group's main priorities continue to be the solid execution of its ongoing key initiatives which include operational excellence, TCS (total customer satisfaction) management and alliance management. These have enabled the Group to continue to grow its market share with several of its key customers. Ongoing prototyping and NPI (new product introduction) programmes are expected to translate into additional revenue in future periods.

With its growing competitiveness and technical competency, the Group has acquired a number of new customers in several market segments. However meaningful revenue contribution is only expected next year.

The Group continues to invest in selected domain technology and engineering capabilities, as well as in existing and new centres of excellence. These investments will further enhance the Group's capabilities and competitiveness to deliver exceptional service and innovative solutions to its customers.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 13,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

Submitted by Angeline Khoo, Company Secretary, on 8 November 2012 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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