



**VENTURE CORPORATION LIMITED**

Company Reg. No. : 198402886H

***DISPOSAL OF EQUITY INTEREST IN AN ASSOCIATE***

***– ACUMEN ENGINEERING PTE LTD***

SINGAPORE, 25 September 2012 – Venture Corporation Limited (the “Company”) announces that its wholly-owned subsidiary, Univac Precision Engineering Pte Ltd has disposed its entire equity interest of 42.7% (representing 250,000 shares) in Acumen Engineering Pte Ltd (“Acumen”) for an aggregate cash consideration of S\$5,867,208.72 to Ravago Distribution SA.

The consideration was arrived at after arm’s length negotiations on a willing-buyer willing-seller basis, after taking into consideration, *inter alia*, the aggregate of net asset value of Acumen as at 31 March 2012 and its average earnings after tax of the past years.

The net book value as at 31 July 2012 of the assets being disposed is S\$4,345,303.

Consequent to the disposal, Acumen ceased to be an indirect associate of the Company.

The disposal is not expected to have a material impact on the Company’s net tangible assets per share and earnings per share for the current financial year ending 31 December 2012.

By Order of the Board

Angeline Khoo  
Company Secretary  
25 September 2012

Submitted by Angeline Khoo Cheng Nee, Company Secretary on 25 September 2012 to the Singapore Exchange Securities Trading Limited.



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## **BACKGROUND**

### **About Venture ([www.venture.com.sg](http://www.venture.com.sg))**

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 12,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

This press release is also available at [www.venture.com.sg](http://www.venture.com.sg).

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