



VENTURE CORPORATION LIMITED

Company Reg. No. : 198402886H

**PROPOSED ACQUISITION OF PROPERTY KNOWN AS
BLOCK 5006 TECHPLACE II LOCATED AT ANG MO KIO AVENUE 5**

SINGAPORE, 24 August 2012 – Venture Corporation Limited (the “Company”) announces that the Company has entered into a Put and Call Option Agreement with HSBC Institutional Trust Services (Singapore) Limited, as Trustee of Ascendas Real Estate Investment Trust, for the acquisition of Block 5006 Ang Mo Kio Avenue 5, Techplace II, Singapore 569873 (“Block 5006 Techplace II”), with a leasehold interest of approximately 40 years, for S\$38 million (the “Consideration”), exclusive of goods and services tax (the “Proposed Acquisition”). The Consideration was arrived at after arm’s length negotiations on a willing buyer willing seller basis, taking into account *inter alia*, prevailing market rates.

Block 5006 Techplace II, where the Company is currently located and has a gross floor area of approximately 18,018 sqm, is one of the six blocks of flatted factory buildings at Techplace II situated along Ang Mo Kio Avenue 5. The Proposed Acquisition is for the Company’s operations and business activities.

The Proposed Acquisition is subject to and conditional upon obtaining the relevant approvals from governmental authorities and JTC Corporation and will be completed when all the relevant approvals have been obtained.

The Proposed Acquisition will be funded by internal resources and is not expected to have any material impact on the Company’s earnings per share or net tangible assets per share for the current financial year ending 31 December 2012.

By Order of the Board

Angeline Khoo
Company Secretary
24 August 2012

Submitted by Angeline Khoo Cheng Nee, Company Secretary on 24 August 2012 to the Singapore Exchange Securities Trading Limited.



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BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 12,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

This press release is also available at www.venture.com.sg.

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