



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

FOR THE QUARTER ENDED 30 JUNE 2012, VENTURE REPORTS

- **REVENUE OF S\$611.8 MILLION**
- **NET PROFIT OF S\$33.6 MILLION**
- **EPS OF 12.2 CENTS**

SINGAPORE, 8 AUGUST 2012 – Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$611.8 million for the quarter ended 30 June 2012, compared to S\$628.7 million for the corresponding quarter of the prior year. The revenue for the quarter was 6.5% higher than the revenue of S\$574.3 million recorded for the first quarter of this year.

Profit attributable to shareholders of the Company (“net profit”) for the quarter ended 30 June 2012 was S\$33.6 million. The net profit for the corresponding quarter of the previous year was S\$42.0 million and the net profit for the first quarter of 2012 was S\$35.5 million. The Group recorded a net margin of 5.5% for the current quarter and 5.8% for the first half of 2012.

Diluted Earnings Per Share was 12.2 cents for the quarter ended 30 June 2012.

The Group generated cash from operations of S\$47.0 million for the quarter ended 30 June 2012, compared to cash generated from operations of S\$42.3 million for the corresponding quarter in the preceding year and S\$9.8 million for the prior quarter.

As at 30 June 2012, cash and cash equivalent balances amounted to S\$398.5 million, after dividend payment of S\$150.9 million in May 2012. Excluding bank loans of S\$171.1 million, the Group remained net cash positive at S\$227.4 million.

The working capital of the Group was S\$652.1 million as at 30 June 2012. This comprised S\$445.7 million Trade Receivables, S\$339.2 million Trade Payables and S\$545.6 million of Inventories.

Total shareholders’ equity of the Group amounted to S\$1.8 billion and the Net Asset Value per share was S\$6.44 as at 30 June 2012.

OUTLOOK

Customers' demand forecast and commitment continue to be impacted by current global economic conditions. The Group will increase its focus on several initiatives to augment its share of the market. It will intensify its unique alliance and TCS (total customer satisfaction) management for its diverse customer base. It will also engage customers strategically to provide superior support and operational excellence across the entire value-chain.

The Group expects to launch several new products from existing and new customers (mainly from networking and communications, industrial and life sciences) towards the end of the year with growing contributions beyond FY 2012.

Management will continue to harness the collective strength and competency of the Group to achieve healthy growth.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 12,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

Submitted by Angeline Khoo, Company Secretary, on 8 August 2012 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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