



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

FOR THE QUARTER ENDED 31 MARCH 2012, VENTURE REPORTS

- **REVENUE OF S\$574.3 MILLION**
- **NET PROFIT OF S\$35.5 MILLION**
- **EPS OF 12.9 CENTS**

SINGAPORE, 3 MAY 2012 – Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$574.3 million for the first quarter of 2012, compared to S\$587.6 million for the corresponding quarter of the prior year. Compared to the revenue of S\$632.5 million for the fourth quarter of 2011, the decline was mainly due to seasonal factors.

Profit attributable to shareholders of the Company (“net profit”) for the quarter ended 31 March 2012 was S\$35.5 million. The net profit for the corresponding quarter of the previous year was S\$41.2 million and the net profit for the fourth quarter of 2011 was S\$38.0 million. The Group recorded a net margin of 6.2% for the reported quarter.

Diluted Earnings Per Share was 12.9 cents for the quarter ended 31 March 2012.

For the first quarter of 2012, cash generated from operations before working capital changes amounted to S\$46.5 million, compared to S\$59.2 million for the corresponding quarter in the preceding year.

The Group ended the quarter net cash positive at S\$306.4 million. Cash and cash equivalents amounted to S\$476.4 million as at 31 March 2012 with total bank loans of S\$170.0 million.

The working capital of the Group was S\$643.0 million as at 31 March 2012, an improvement over working capital of S\$661.4 million as at the end of 2011. This comprised S\$422.7 million Trade Receivables, S\$315.3 million Trade Payables and S\$535.6 million of Inventories.

Total shareholders’ equity of the Group amounted to S\$1.9 billion and the Net Asset Value per share was S\$6.84 as at 31 March 2012.

DIVIDEND & BOOK CLOSURE

In respect of the financial year ended 31 December 2011, the Directors of the Company proposed that a final one-tier tax-exempt dividend of 55 cents per ordinary share be paid to all shareholders. This has since been approved by shareholders at the Annual General Meeting held on 20 April 2012.

The Share Transfer Books and Register of Members of Venture Corporation Limited will be closed from 5.00 p.m. on 7 May 2012 to 8 May 2012 (both dates inclusive) for the preparation of dividend warrants.

Payment of the dividend will be made on 18 May 2011.

OUTLOOK

Business sentiment of the Group's customers remains encouraging with several customers anticipating improvements in the second half of the year. The Group is confident of supporting the business momentum of these customers and to build further traction with several others. These customers span multiple product segments including test and measurement, medical and life sciences, networking, retail store solutions and industrial. The Group expects to capture additional revenue stream from a number of new opportunities. These programmes will likely stream-in towards the end of the year with more meaningful revenue contributions beyond FY 2012. With strong fundamentals and long-term strategy in place, the Group continues to be well-positioned for the future.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 13,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

Submitted by Angeline Khoo, Company Secretary, on 3 May 2012 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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