



**VENTURE CORPORATION LIMITED**  
(CO REG. NO. 198402886H)

**FOR THE YEAR ENDED 31 DECEMBER 2011, VENTURE REPORTS**

- **REVENUE OF S\$2.4 BILLION**
- **NET PROFIT OF S\$156.5 MILLION**

**PROPOSED FINAL DIVIDEND OF 55 CENTS PER SHARE**

**SINGAPORE, 24 FEBRUARY 2012** – Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$2.4 billion for the financial year ended 31 December 2011. On a year-on-year basis, revenue was 9.1% lower, largely due to the USD/SGD depreciation of approximately 8.0%.

Full year profit attributable to shareholders of the Company (“net profit”) for the year ended 31 December 2011 was S\$156.5 million. Compared to the prior year, the reported net profit was 16.8% lower. The full year net margin was 6.4%.

Diluted Earnings Per Share for FY 2011 was 57 cents.

Cash generated from operations was S\$256.7 million compared to S\$68.6 million in the preceding year.

As at 31 December 2011, the Group had cash and cash equivalent balances of S\$513.2 million. The Group closed the year with net cash of S\$309.1 million.

The working capital of the Group was S\$661.4 million as at 31 December 2011. This comprised S\$479.3 million Trade Receivables, S\$331.6 million Trade Payables and S\$513.7 million of Inventories.

Total shareholders’ equity of the Group amounted to S\$1.9 billion and the Net Asset Value per share was S\$6.81 as at 31 December 2011.

#### **4Q 2011 PERFORMANCE**

Revenue for the quarter ended 31 December 2011 was S\$632.5 million, compared to S\$705.5 million for the corresponding quarter of the prior year. Revenue for 3Q 2011 was S\$583.6 million.

The Group registered net profit of S\$38.0 million for the quarter ended 31 December 2011. The net profit for the corresponding quarter of the previous year was S\$54.2 million and the net profit for 3Q 2011 was S\$35.4 million. The Group recorded a net margin of 6.0% for the reported quarter.

Diluted Earnings Per Share was 13.9 cents for the quarter ended 31 December 2011.

The Group generated cash from operations of S\$82.3 million for the quarter ended 31 December 2011 compared to S\$18.8 million for the corresponding quarter in 2010.

### **PROPOSED DIVIDEND**

The Board of Directors has recommended a final dividend of 55 cents per share on a one-tier tax-exempt basis for the financial year ended 31 December 2011.

Subject to the approval of shareholders at the Annual General Meeting to be held on 20 April 2012, the proposed dividend will be paid on 18 May 2012.

### **OUTLOOK**

The Group anticipates improved traction with several key customers in 2012. It also expects to capture full year revenue from products launched towards the end of 2011. A number of new products are at the threshold of market release. However, the Group is cognizant of the uncertainty in the global economy and the relative weakness in some customers' business. The Group is making good progress towards its long-term strategic direction. It continues to deliver exceptional performance and value to its partners and has been ranked highly by many customers who have reaffirmed their partnerships with Venture.

## **BACKGROUND**

### **About Venture ([www.venture.com.sg](http://www.venture.com.sg))**

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 13,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

Submitted by Angeline Khoo, Company Secretary, on 24 February 2012 to the Singapore Exchange Securities Trading Limited.

This press release is also available at [www.venture.com.sg](http://www.venture.com.sg).

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