



One Venture
Infinite
Possibilities

2Q 2011 RESULTS ANNOUNCEMENT



YEAR-ON-YEAR PERFORMANCE REVIEW



2Q 2011 RESULTS ANNOUNCEMENT



2Q 2011 RESULTS SUMMARY



	2Q 2011
Revenue (S\$'m)	628.7
Net Profit (S\$'m)	42.0
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EPS (cents)	15.3

* Net Profit refers to net profit attributable to owners of the Company

2Q 2011 RESULTS SUMMARY

- YoY COMPARISON



	2Q 2011	2Q 2010	%
Revenue (S\$m)	628.7	652.9	(3.7)
Net Profit (S\$m)	42.0	45.8	(8.4)
EPS (cents)	15.3	16.7	(8.4)

2Q 2011 RESULTS SUMMARY

- YoY COMPARISON IN USD



	2Q 2011	2Q 2010	%
Revenue (US\$'m)	506.8	469.2	8.0
Revenue (S\$'m)	628.7	652.9	(3.7)

- In US dollar terms, revenue would have increased by approximately 8.0% over the corresponding quarter in 2010
- The steep US dollar depreciation negatively impacted revenue in Singapore dollar by more than 11.0%

SEQUENTIAL PERFORMANCE REVIEW



2Q 2011 RESULTS ANNOUNCEMENT



2Q 2011 RESULTS SUMMARY

- QoQ COMPARISON



	2Q 2011	1Q 2011	%
Revenue (S\$m)	628.7	587.6	7.0
Net Profit (S\$m)	42.0	41.2	1.9
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EPS (cents)	15.3	15.0	2.0

2Q 2011 RESULTS SUMMARY

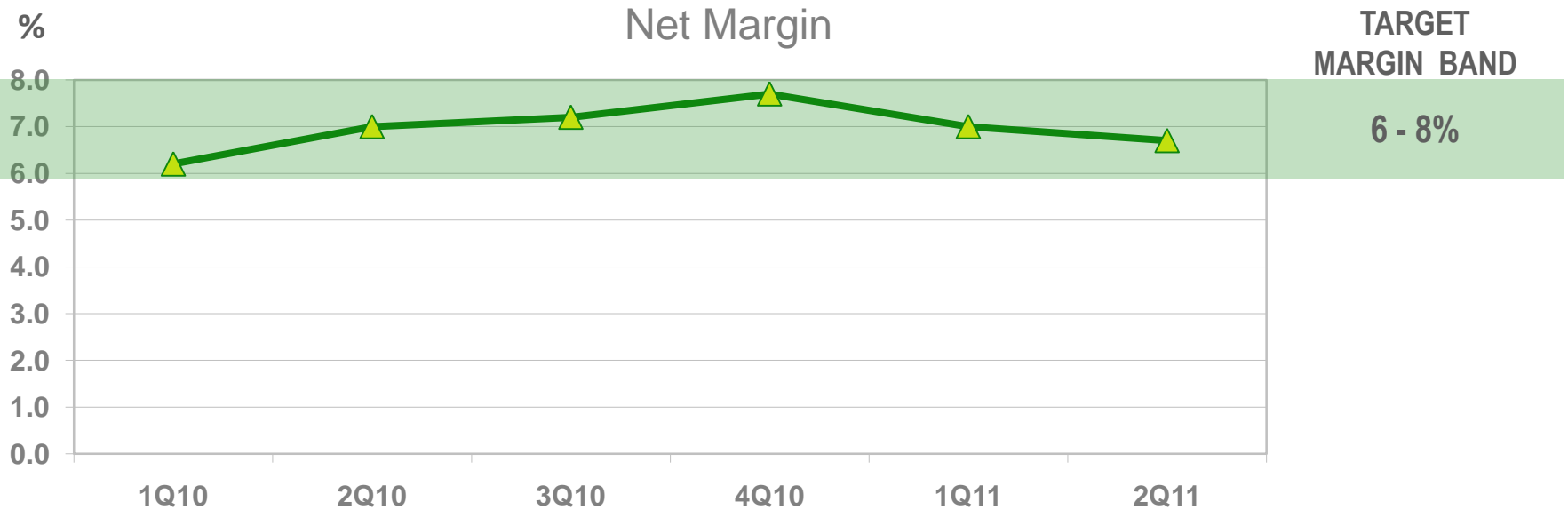
- QoQ COMPARISON IN USD



	2Q 2011	1Q 2011	%
Revenue (US\$'m)	506.8	457.6	10.8
Revenue (S\$'m)	628.7	587.6	7.0

- In US dollar terms, revenue would have increased by approximately 11.0% over the prior quarter
- Revenue in Singapore dollar for the reported quarter subjected to approximately -4.0% US dollar effect

MARGIN SUSTAINED WITHIN TARGET BAND



- Achieved net margin of 6.7% for the reported quarter
- Margin sustained within target margin band over six consecutive quarters



SEGMENTAL PERFORMANCE REVIEW



2Q 2011 RESULTS ANNOUNCEMENT



DIVERSIFIED & BALANCED REVENUE CONTRIBUTION



	2Q 2011 Revenue S\$m	% of Total Revenue
Test & Measurement/Medical/Others	159.0	25%
Networking & Communications	117.6	19%
Computer Peripherals & Data Storage	72.1	12%
Retail Store Solutions & Industrial Products	171.3	27%
Printing & Imaging	108.7	17%
Total	628.7	100%

2Q 2011 REVENUE BY PRODUCT SEGMENTS

- YoY COMPARISON

	2Q 2011 Revenue S\$m	2Q 2010 Revenue S\$m	%
Test & Measurement/Medical/Others	159.0	151.3	5.1
Networking & Communications	117.6	137.9	(14.7)
Computer Peripherals & Data Storage	72.1	74.4	(3.1)
Retail Store Solutions & Industrial Products	171.3	166.4	2.9
Printing & Imaging	108.7	122.9	(11.6)
Total	628.7	652.9	(3.7)

2Q 2011 REVENUE BY PRODUCT SEGMENTS

- YoY COMPARISON IN USD

	2Q 2011 Revenue US\$'m	2Q 2010 Revenue US\$'m	%
Test & Measurement/Medical/Others	128.1	108.9	17.6
Networking & Communications	94.8	99.0	(4.2)
Computer Peripherals & Data Storage	58.1	53.4	8.8
Retail Store Solutions & Industrial Products	138.1	119.5	15.6
Printing & Imaging	87.7	88.4	(0.8)
Total	506.8	469.2	8.0

2Q 2011 REVENUE BY PRODUCT SEGMENTS

- QoQ COMPARISON

	2Q 2011 Revenue S\$m	1Q 2011 Revenue S\$m	%
Test & Measurement/Medical/Others	159.0	151.5	5.0
Networking & Communications	117.6	122.0	(3.6)
Computer Peripherals & Data Storage	72.1	63.5	13.5
Retail Store Solutions & Industrial Products	171.3	150.2	14.0
Printing & Imaging	108.7	100.4	8.3
Total	628.7	587.6	7.0

2Q 2011 REVENUE BY PRODUCT SEGMENTS

- QoQ COMPARISON IN USD

	2Q 2011 Revenue US\$'m	1Q 2011 Revenue US\$'m	%
Test & Measurement/Medical/Others	128.1	119.7	7.0
Networking & Communications	94.8	95.0	(0.2)
Computer Peripherals & Data Storage	58.1	47.7	21.8
Retail Store Solutions & Industrial Products	138.1	117.1	17.9
Printing & Imaging	87.7	78.1	12.3
Total	506.8	457.6	10.8

**PERFORMANCE
REVIEW**

**WORKING CAPITAL
REQUIREMENT**



2Q 2011 RESULTS ANNOUNCEMENT



WORKING CAPITAL



(S\$m)	As at 30.06.2011	As at 31.12.2010
Trade Receivables	442.4	524.0
Inventories	551.3	513.1
Trade Payables	(313.7)	(352.9)
Working Capital	680.0	684.2

NET CASH POSITION



(S\$m)	As at 30.06.2011	As at 31.12.2010
Cash & Cash Equivalents	338.3	441.7
Total Loans	(202.2)	(203.2)
Net Cash	136.1	238.5

- Net cash positive at S\$136m
- During the quarter, the Company declared and paid a final one-tier tax-exempt dividend of 55¢ per Ordinary Share amounting to S\$151m in respect of the financial year ended 31 December 2010

OUTLOOK



OUTLOOK



General sentiment of the Group's customers remains encouraging with most expecting business volume growth. The Group continues to maintain a high degree of responsiveness to support all customers' requirements.

Volatility in the USD/SGD exchange rate will continue to have an impact on the Group's business.

The Group remains firmly focused on its strategic vision of creating value through differentiation and innovation. This will continue to be achieved through sustained operational excellence, productivity growth and impactful design and engineering competencies. The Group is progressing well in diversifying its income stream through its ODM/Solutions business. With these ongoing initiatives, the Group is well-positioned for long-term growth and development.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS



This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.