



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

FOR THE THREE MONTHS ENDED 30 JUNE 2011, VENTURE REPORTS

- **REVENUE OF S\$628.7 MILLION**
- **NET PROFIT OF S\$42.0 MILLION**
- **EPS OF 15.3 CENTS**

SINGAPORE, 4 AUGUST 2011 – Venture Corporation Limited (“**Venture**” or the “**Group**”) recorded revenue of S\$628.7 million for the quarter. In this particular quarter, the USD/SGD declined by more than 11.0% from a year ago. Although the Group registered volume growth, this was not sufficient to offset the steep USD depreciation, resulting in a 3.7% revenue decline year-on year.

All market segments recorded higher volume of activities for the quarter compared to the corresponding period of the prior year, except the Networking & Communications segment. The higher volume growth came from the Test & Measurement/Medical/Others and the Retail Store Solutions & Industrial Products segments.

The reported revenue of S\$628.7 million for the quarter was 7.0% higher than the revenue recorded for the first quarter of this year.

The Group recorded a net profit (profit attributable to owners of the Company) of S\$42.0 million for the quarter ended 30 June 2011. The net profit for the corresponding quarter of the prior year was S\$45.8 million and the net profit for the prior quarter was S\$41.2 million.

Diluted EPS was 15.3 cents for the quarter ended 30 June 2011 compared to 16.7 cents for the corresponding quarter of 2010.

For the quarter ended 30 June 2011, cash generated from operations before working capital changes amounted to S\$57.6 million.

As at 30 June 2011, cash and cash equivalent balances stood at S\$338.3 million, after dividend payment of S\$150.9 million in May 2011. Excluding bank loans of S\$202.2 million, the Group remained net cash positive at S\$136.1 million.

OUTLOOK

General sentiment of the Group's customers remains encouraging with most expecting business volume growth. The Group continues to maintain a high degree of responsiveness to support all customers' requirements.

Volatility in the USD/SGD exchange rate will continue to have an impact on the Group's business.

The Group remains firmly focused on its strategic vision of creating value through differentiation and innovation. This will continue to be achieved through sustained operational excellence, productivity growth and impactful design and engineering competencies. The Group is progressing well in diversifying its income stream through its ODM/Solutions business. With these ongoing initiatives, the Group is well-positioned for long-term growth and development.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 14,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

Submitted by Angeline Khoo, Company Secretary, on 4 August 2011 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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