



One Venture
Infinite
Possibilities

1Q 2011 RESULTS ANNOUNCEMENT



PERFORMANCE REVIEW

1Q 2011



1Q 2011 RESULTS ANNOUNCEMENT



1Q 2011 RESULTS SUMMARY



	1Q 2011
Revenue (S\$m)	587.6
Net Profit (S\$m)	41.2
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EPS (cents)	15.0
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* Net Profit refers to net profit attributable to owners of the Company

1Q 2011 RESULTS ANNOUNCEMENT



1Q 2011 RESULTS SUMMARY

- YoY COMPARISON

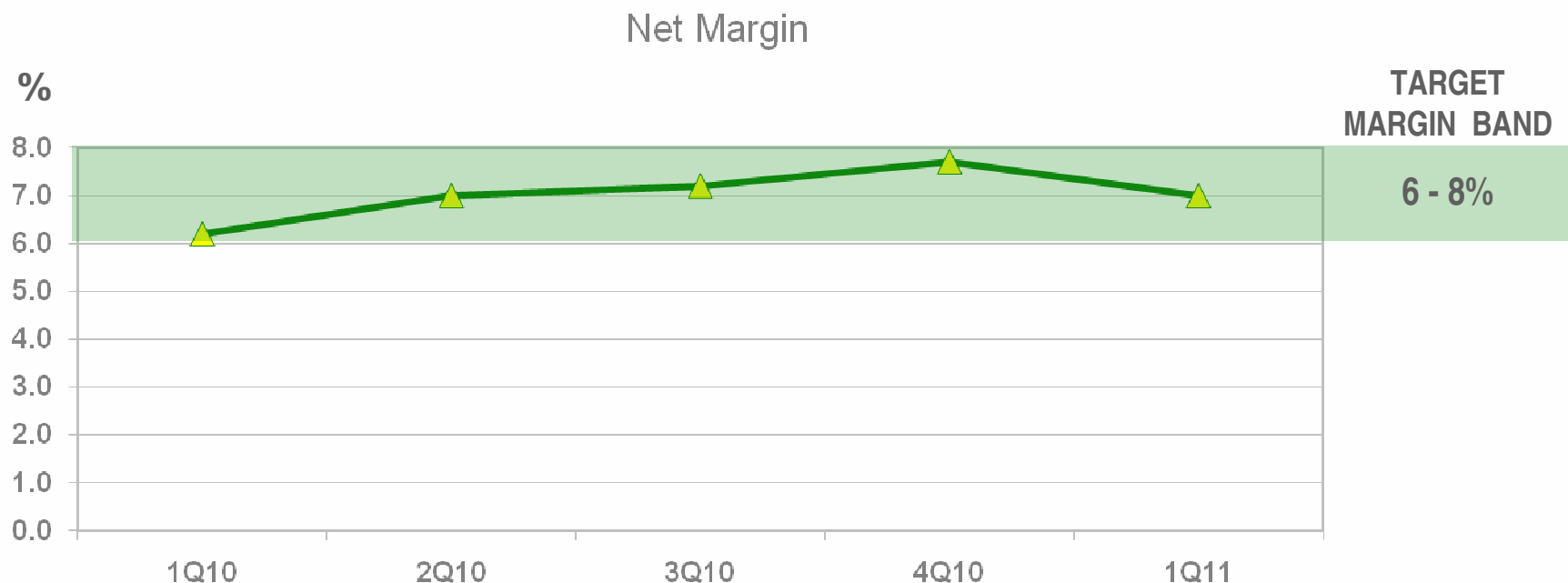


	1Q 2011	1Q 2010	%
Revenue (S\$m)	587.6	639.5	(8.1)
Net Profit (S\$m)	41.2	39.5	4.3
EPS (cents)	15.0	14.4	4.2

1Q 2011 RESULTS ANNOUNCEMENT



HIGH MARGIN SUSTAINED



- Achieved net margin of 7% for the reporting quarter
- Margin sustained within target margin band over five consecutive quarters

1Q 2011 RESULTS ANNOUNCEMENT



SEGMENTAL PERFORMANCE REVIEW



1Q 2011 RESULTS ANNOUNCEMENT



DIVERSIFIED & BALANCED REVENUE CONTRIBUTION



	1Q 2011 Revenue S\$m	% of Total Revenue	No. of Customers
Test & Measurement/Medical/Others	151.5	26%	49
Networking & Communications	122.0	21%	29
Computer Peripherals & Data Storage	63.5	11%	17
Retail Store Solutions & Industrial Products	150.2	25%	51
Printing & Imaging	100.4	17%	17
Total	587.6	100%	163

1Q 2011 RESULTS ANNOUNCEMENT



**PERFORMANCE
REVIEW**

**WORKING CAPITAL
REQUIREMENT**



1Q 2011 RESULTS ANNOUNCEMENT



WORKING CAPITAL



(S\$m)	As at 31.03.2011	As at 31.12.2010
Trade Receivables	451.6	524.0
Inventories	598.1	513.1
Trade Payables	(372.4)	(352.9)
Working Capital	677.3	684.2

NET CASH POSITION



(S\$m)	As at 31.03.2011	As at 31.12.2010
Cash & Cash Equivalents	454.5	441.7
Total Loans	(199.6)	(203.2)
Net Cash	254.9	238.5

- Net cash positive at S\$255m

OUTLOOK



1Q 2011 RESULTS ANNOUNCEMENT



OUTLOOK



Generally, the market continues to be cautious. Demand from the Group's customers in the Test and Measurement, Retail Store Solutions and Industrial segments is expected to improve over the next few quarters. In addition, several new products and programmes are scheduled to be launched in the second half of 2011.

The value of the US dollar will continue to impact the Group's revenue.

The Group will continue to actively manage its business portfolio and remains driven to meet customers' expectation.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS



This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.