



VENTURE CORPORATION LIMITED

(CO REG. NO. 198402886H)

FOR THE YEAR ENDED 31 MARCH 2011, VENTURE REPORTS

- **REVENUE OF S\$587.6 MILLION**
- **NET PROFIT OF S\$41.2 MILLION**
- **EPS OF 15.0 CENTS**

SINGAPORE, 5 MAY 2011 – Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$587.6 million for the first quarter of 2011, a decline of 8.1% compared to the corresponding quarter of 2010. The Group registered good growth from most customers for the reported quarter. Revenue for the first quarter of 2010 included lower value-added business in the Printing and Imaging segment which has since been phased out. A declining US dollar also contributed to the reduction in the Group’s revenue.

Despite the lower revenue, the Group turned in a net profit (profit attributable to shareholders of the Company) of S\$41.2 million, a year-on-year improvement of 4.3%. This translates to a net margin of 7.0% for the reported quarter.

Diluted EPS is 15.0 cents for the quarter ended 31 March 2011 compared to 14.4 cents for the corresponding quarter of 2010.

For the first quarter of 2011, cash generated from operations before working capital changes amounted to S\$59.2 million.

As at 31 March 2011, cash and cash equivalent balances stood at S\$454.5 million. Excluding bank loans of S\$199.6 million, the Group remained net cash positive at S\$254.9 million.

Trade Receivables decreased to S\$451.6 million in the first quarter of 2011 from S\$524.0 million in the previous quarter. Trade Payables increased slightly to S\$372.4 million in the reported quarter from S\$352.9 million in the fourth quarter of 2010.

Inventories stood at S\$598.1 million as at the end of 31 March 2011, S\$85.0 million higher than inventories as at the end of 2010. The increase in inventories is a response to customers’ orders and requirements.

As at 31 March 2011, total shareholders' equity of the Group amounted to S\$1.9 billion.

The Net Asset Value per share of the Group was S\$6.81 at the end of the financial period reported on.

DIVIDEND & BOOK CLOSURE

In respect of the financial year ended 31 December 2010, the Directors of the Company proposed that a final one-tier tax-exempt dividend of 55 cents per ordinary share be paid to all shareholders. This has since been approved by shareholders at the Annual General Meeting held on 28 April 2011.

The Share Transfer Books and Register of Members of Venture Corporation Limited will be closed from 5.00 p.m. on 13 May 2011 to 16 May 2011 (both dates inclusive) for the preparation of dividend warrants.

Payment of the dividend will be made on 26 May 2011.

OUTLOOK

Generally, the market continues to be cautious. Demand from the Group's customers in the Test and Measurement, Retail Store Solutions and Industrial segments is expected to improve over the next few quarters. In addition, several new products and programmes are scheduled to be launched in the second half of 2011.

The value of the US dollar will continue to impact the Group's revenue.

The Group will continue to actively manage its business portfolio and remains driven to meet customers' expectation.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 14,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

Submitted by Angeline Khoo, Company Secretary, on 5 May 2011 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

For more information, please contact:-

Ms Chua Mun Yuen
Senior Manager, Corporate Communications
Venture Corporation Limited

Tel : +65-6484 8136

E-mail : munyuen.chua@venture.com.sg