



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

FOR THE YEAR ENDED 31 DECEMBER 2010, VENTURE REPORTS

- **REVENUE OF S\$2.7 BILLION**
- **NET PROFIT OF S\$188.1 MILLION**
- **EPS OF 68.5 CENTS**

AND PROPOSES A FINAL DIVIDEND OF 55¢ PER SHARE

SINGAPORE, 23 FEBRUARY 2011 – Venture Corporation Limited (“**Venture**” or the “**Group**”) registered sequential quarterly revenue improvement for FY 2010, culminating in full year revenue of S\$2.7 billion. For FY 2009, the Group generated revenue of S\$3.4 billion. The year-on-year revenue decline for FY 2010 was within expectation given the Group’s earlier guidance on its business-mix shifting towards technology services, products and solutions with greater design and engineering content.

The Group is pleased to report that full year profit attributable to shareholders of the Company (“net profit”) rose 30.9% year-on-year to S\$188.1 million.

In FY 2010, the Group registered sequential margin improvement every quarter, yielding a full year net margin of 7.0%. This compares favourably to FY 2009 net margin of 4.2%.

The Group’s improved profitability profile largely reiterated that its strategic direction is panning out well.

Diluted Earnings Per Share for FY 2010 increased to 68.5 cents from 52.4 cents in the prior year.

For the full year of 2010, the Group generated cash of S\$253.1 million from operations before working capital changes. As at 31 December 2010, cash and cash equivalent balances stood at S\$441.7 million. Excluding bank loans of S\$203.2 million, the Group remained net cash positive at S\$238.5 million.

As at 31 December 2010, the value of the Group’s inventories was S\$513.1 million. The Group closed the year with trade receivables of S\$524.0 million and trade payables of S\$352.9 million.

At the year end, total shareholders' equity of the Group amounted to S\$1.9 billion with Net Asset Value per share at S\$6.76.

4Q 2010 PERFORMANCE

The Group reported revenue of S\$705.5 million for 4Q 2010, compared to S\$913.2 million for the corresponding quarter of FY 2009 and S\$677.9 million for the prior quarter.

The Group registered net profit of S\$54.2 million for 4Q 2010. The year-on-year profit jump of 222.4% is contributed by better 4Q 2010 performance as well as by a one-time non-operational charge in 4Q 2009. Compared to the prior quarter, net profit for 4Q 2010 improved by 11.4%.

PROPOSED DIVIDEND

The Board of Directors has recommended an increased final dividend of 55 cents per share on a one-tier tax-exempt basis for the financial year ended 31 December 2010.

Subject to the approval of shareholders at the Annual General Meeting to be held on 28 April 2011, the proposed dividend will be paid on 26 May 2011.

OUTLOOK

The Group is progressing well towards its vision to be a leading global provider of technology services, products and solutions. It is expanding its capabilities, enhancing its operational excellence, growing its technology and enlarging its network of market access.

The Group will continue in this strategic direction taking advantage of its diversity in product portfolio, technology services' offering and customer base. This diversity will also provide opportunities for further growth.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; advanced storage systems and devices; handheld interactive scanning and computing products; RF communications and network; test and measurement equipment; medical devices; retail store solution suite of products and industrial products and installations.

Headquartered in Singapore, the Group comprises about 40 companies with global clusters of excellence in South-east Asia, North Asia, America and Europe and employs more than 14,000 people worldwide.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice for successful global companies and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.

Submitted by Angeline Khoo, Company Secretary, on 23 February 2011 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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