

# SHAPING OUR FUTURE



1Q 2010 RESULTS ANNOUNCEMENT



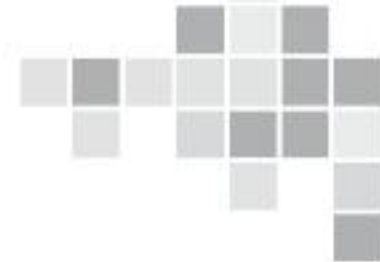
# PERFORMANCE REVIEW

# 1Q 2010 FINANCIAL SUMMARY



	1Q 2010	1Q 2009	%
Revenue (S\$m)	639.5	725.5	(11.9)
PATMI (S\$m)	39.5	27.7	42.3
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EPS (cents)	14.4	10.1	42.3
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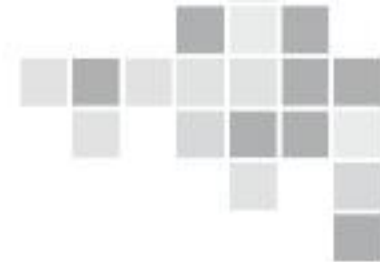
# REVENUE BY PRODUCT SEGMENTS



	Revenue S\$m	% of Total Revenue	No. of Customers
Test & Measurement/Medical/Others	127.8	20	49
Networking & Communications	124.7	20	26
Computer Peripherals & Data Storage	84.5	13	17
Retail Store Solutions & Industrial Products	142.3	22	51
Printing & Imaging	160.2	25	17
<b>Total</b>	<b>639.5</b>	<b>100</b>	<b>160</b>

- Business diversification across five key segments with well-balanced revenue streams

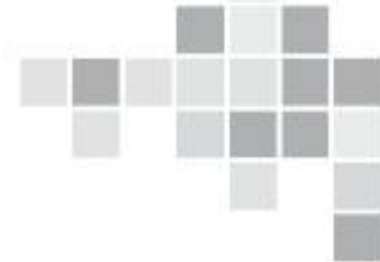
# PATMI ADJUSTED FOR NON-OP ITEMS



(S\$m)	1Q 2010	1Q 2009
<b>PATMI</b>	<b>39.5</b>	<b>27.7</b>
<b><u>Adjusted for:-</u></b>		
<b>Foreign currency exchange gain (loss)</b>	<b>(0.8)</b>	<b>9.1</b>
<b>Fair value gain (loss) on derivative financial instrument embedded in the collateralised debt obligation</b>	<b>0.0</b>	<b>(12.6)</b>
<b>Adjusted PATMI</b>	<b>40.3</b>	<b>31.2</b>
<b>PATMI Margin</b>	<b>6.2</b>	<b>3.8</b>
<b>Adjusted PATMI Margin</b>	<b>6.3</b>	<b>4.3</b>

- Margin expansion through improving mix and ongoing focus on ODM and Solutions Enterprise businesses

# BALANCE SHEET REMAINED HEALTHY



(S\$m)	As at 31.03.2010
Cash & Cash Equivalents	492.7
Total Loans	(123.0)
Trade Receivables	413.3
Inventories	534.6
Trade Payables	(397.3)
Goodwill	640.6
Other Intangible Assets	130.3
Shareholders' Equity	1,891.6

- Net cash increased by S\$26m from prior quarter
- Reduction in Total Loans with S\$100.4m of loan repayment

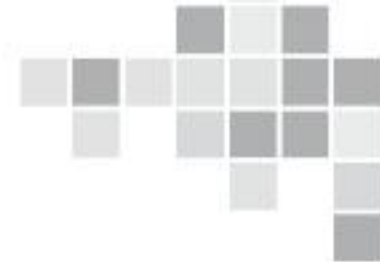
# FURTHER IMPROVEMENT IN NET CASH POSITION



(S\$m)	As at 31.03.2010	As at 31.12.2009	As at 31.12.2008
Cash & Cash Equivalents	492.7	567.1	513.8
Total Loans	(123.0)	(223.7)	(321.5)
Net Cash	369.7	343.4	192.3

- For the reporting quarter, cash generated from operations approximate S\$33m
- Improvement in net cash position to S\$370m

# FURTHER IMPROVEMENT TO WORKING CAPITAL



(S\$m)	As at 31.03.2010	As at 31.12.2009	As at 31.12.2008
Trade Receivables	413.3	588.4	537.3
Inventories	534.6	475.8	538.7
Trade Payables	(397.3)	(509.1)	(436.9)
Working Capital	550.6	555.1	639.1

- In response to customers' needs and the current industry-wide assurance of supply of components, the Group has positioned itself to carry a higher amount of raw materials for the quarter ended 31 March 2010.





# DIVIDEND

# DECLARED DIVIDEND



Following the close of the Annual General Meeting on 23 April 2010, the Company declared a final dividend of 50 cents per share on a one-tier tax-exempt basis in respect of the financial year ended 31 December 2009

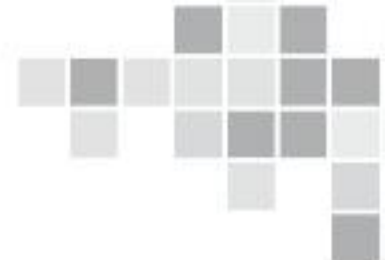
<b>Name of Dividend</b>	<b>Final</b>
<b>Dividend Type</b>	<b>Cash</b>
<b>Dividend Amount Per Share</b>	<b>50 cents</b>
<b>Tax Rate</b>	<b>Exempt</b>

- Ex-dividend at 5.00pm on 10 May 2010
- Payment of the dividend will be made on 20 May 2010



# OUTLOOK

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Going forward, the Group has opportunities to focus on building quality growth and to further strengthen its fundamentals.

It will continue to devote efforts and resources to deepen and diversify its technical capabilities, as well as leverage existing and new technology within and outside of the Group to enhance its value propositions to its customers and partners.

The Group continues to extend its collaborative alliances with its partners to broaden its market access and penetration.

## **CAUTION CONCERNING FORWARD-LOOKING STATEMENTS**

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.

