



VENTURE CORPORATION LIMITED

(CO REG. NO. 198402886H)

FOR THE THREE MONTHS ENDED 31 MARCH 2010, VENTURE REPORTS

- **REVENUE OF S\$639.5 MILLION**
- **PATMI OF S\$39.5 MILLION**
- **EPS OF 14.4 CENTS**

SINGAPORE, 29 APRIL 2010 – Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$639.5 million for the first quarter of 2010.

Profit After Tax and Minority Interests (“**PATMI**”) for the quarter ended 31 March 2010 was S\$39.5 million, 42.3% higher than the S\$27.7 million recorded in the corresponding quarter of the prior year. Included in 1Q 2009’s PATMI were a foreign exchange gain of S\$9.1 million and a charge related to fair value loss on its derivative financial instrument of S\$12.6 million. The derivative financial instrument matured in December 2009.

Earnings Per Share was 14.4 cents for the three months ended 31 March 2010.

For the first quarter of 2010, cash generated from operations amounted to S\$32.8 million.

As at 31 March 2010, cash and cash equivalent balances stood at S\$492.7 million. Excluding bank loans of S\$123.0 million, the Group remained net cash positive at S\$369.7 million.

As at 31 March 2010, total shareholders’ equity of the Group amounted to S\$1.9 billion.

Trade Receivables decreased to S\$413.3 million in the first quarter of 2010 from S\$588.4 million in the previous quarter. Trade Payables declined to S\$397.3 million in the reporting quarter from S\$509.1 million in the fourth quarter of 2009. Inventories stood at S\$534.6 million as at the end of 31 March 2010.

The Net Asset Value per share of the Group was S\$6.90 at the end of the financial period reported on.

OPERATIONS & FINANCIAL REVIEW

The decline in Group's revenue for the quarter was mainly due to an anticipated paring down of the lower value-added portion of the Printing and Imaging ("P&I") business. Apart from the revenue decline in this segment and related P&I peripherals and accessories classified under the Computer Peripherals and Data Storage segment, revenue contributions from all other segments registered double-digit year-on-year improvement ranging from 12% to 23%.

Despite recording a lower revenue, Group's PATMI improved by S\$11.8 million, yielding a net margin in excess of 6%.

In response to customers' needs and the current industry-wide assurance of supply of components, the Group has positioned itself to carry a higher amount of raw materials for the quarter ended 31 March 2010.

DIVIDEND

Following the close of the Company's Annual General Meeting on 23 April 2010, the Company declared a final dividend of 50 cents per share on a one-tier tax-exempt basis in respect of the financial year ended 31 December 2009.

The dividend will be paid on 20 May 2010.

OUTLOOK

Going forward, the Group has the opportunities to focus on building quality growth and to further strengthen its fundamentals.

It will continue to devote efforts and resources to deepen and diversify its technical capabilities, as well as leverage existing and new technology within and outside of the Group to enhance its value propositions to its customers and partners.

The Group continues to extend its collaborative alliances with its partners to broaden its market access and penetration.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. With world-class technical capabilities, innovative manufacturing technology, reliable testing capabilities and state-of-the-art facilities, Venture provides a seamless manufacturing system, delivering product quality and cost efficiency for a range of high-mix, high-value and complex products. Today, Venture is a strategic partner of choice for successful global companies providing total value chain management including Original Design Manufacturing, Electronics Manufacturing Services and E-fulfillment Services.

The Venture Group comprises about 40 companies with global clusters of excellence in South-East Asia, North Asia, America and Europe and employs more than 14,000 people worldwide. With complementary engineering capabilities, operational synergy, real-time infrastructure interfaces and faster time-to-market, Venture ranks among the best in managing the value chain for leading electronics companies.

Submitted by Angeline Khoo, Company Secretary, on 29 April 2010 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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