VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2009, VENTURE REPORTS

- **FULL YEAR REVENUE OF S$3,412.5 MILLION**
- **FULL YEAR PATMI OF S$143.7 MILLION**
- **S$330.9 MILLION CASH FROM OPERATIONS**

AND PROPOSES A FINAL DIVIDEND MAINTAINED AT 50¢ PER SHARE

SINGAPORE, 26 FEBRUARY 2010 – Venture Corporation Limited ("**Venture**" or the "**Group**") registered revenue of S$3,412.5 million for the financial year ended 31 December 2009 compared to FY2008 revenue of S$3,784.1 million.

Full year Profit After Tax and Minority Interests ("**PATMI**") for the year ended 31 December 2009 is S$143.7 million, a decline of 13.8% year-on-year. The Group's PATMI included a non-operational foreign exchange loss of S$0.8 million and a net loss of S$18.2 million recorded upon maturity of its Collaterised Debt Obligation ("**CDO**").

Adjusted for these, PATMI for the year would have been S$162.7 million.

Revenue for the quarter ended 31 December 2009 was S$913.2 million compared to S$906.9 million in the fourth quarter of 2008. Revenue for the third quarter of 2009 was S$927.8 million.

For the quarter ended 31 December 2009, the Group recorded a PATMI of S$16.8 million against a PATMI of S$4.6 million for the corresponding quarter of 2008. PATMI for the third quarter of 2009 was S$38.2 million.

PATMI for the quarter included a non-operational charge on foreign exchange of S$3.0 million and a loss of S$30.6 million recorded upon maturity of the CDO. Included in the CDO loss is a transfer of S$27.0 million from the Investments Revaluation Reserve to the Profit and Loss Statement upon the maturity of the CDO.

If all the above non-operational charges are excluded, the Group would have recorded a PATMI of S$50.4 million for the reporting quarter.

The Group generated cash of S$63.2 million from operations in the fourth quarter of 2009, culminating in total cash from operations of S$330.9 million for the full year ended 31 December 2009.

Earnings Per Share is 52.4 cents for the twelve months ended 31 December 2009.

FINANCIAL REVIEW

The decline in full year revenue was mainly due to a slow down in the business activities of the Group's customers amidst the global economic downturn. This translated to a lower PATMI for the full year ended 31 December 2009.

The impact of lower revenue on PATMI was partially offset by reductions in operating expenses through proactive cost control and management. As early as 2008, in anticipation of a worsening global business climate, the Group adopted immediate measures to better manage resources and further enhance its operational efficiency. These efforts produced visible results, in particular, the Group's working capital was significantly reduced.

The Group ended the year with a healthy balance sheet.

The Group's focus on operating leverage and judicious working capital management enabled the Group to generate strong cash flow. Cash and Cash Equivalent balances were S$567.1 million at the end of the year. The Group remained net cash positive at S$343.4 million. Compared to the beginning of the year, the net cash position of the Group has improved by more than 78%.

Trade Receivables decreased to S$588.4 million in the fourth quarter of 2009 from S$591.7 in the previous quarter. Trade Payables also declined to S$509.1 million in the reporting quarter from S$527.6 million in the third quarter of 2009. Inventories stood at S$475.8 million as at the end of the financial year 2009.

As at 31 December 2009, total shareholders' equity of the Group amounted to S$1.9 billion.

The Net Asset Value per share of the Group was S$6.79 at the end of the financial period reported on.

OPERATIONS REVIEW

The global economic slowdown had created operational challenges for the industry throughout the year. Nevertheless, the Group was able to continue to deliver quality services, products and solutions expeditiously to its customers.

The Group had successfully added several new customers and projects across all the business segments in the year. Whilst revenue base of these new customers are initially small, they are anticipated to grow over time.

The Group also made significant progress in the development and manufacturing of products in the life sciences, optical and the communications fields. The Group embarked on NPI (new product introduction) and initial productions of various devices related to these areas of businesses which are expected to progressively move into mass production.

DIVIDEND

For the financial year ended 31 December 2009, the Board of Directors has recommended a final dividend of 50 cents per share on a one-tier tax-exempt basis.

Subject to the approval of shareholders at the Annual General Meeting to be held on 23 April 2010, the proposed dividend will be paid on 26 May 2010.

OUTLOOK

The world economy appears to be pulling out of a recession with improved general market conditions and sentiments across the globe. Compared to a year ago, the Group’s customers are looking more optimistic in their growth projections.

The Group remains steadfast in pursuing quality growth. It has established strategies and resources to accelerate its growth and traction in ODM and Solution Enterprise businesses including its core high mix services business. Each of these businesses will provide a well-balanced revenue stream with healthy margin over time. This will mitigate against an expected drop in revenue in the low margin portion of the Printing and Imaging business.

In the short-term, the industry will continue to have assurance of supplies issues. The Group will execute with speed and flexibility in response to changes in its operating environment. It remains focused on achieving operational excellence in all business activities including procurement and supply chain management.

The Group has built technological depth and innovation intensity in engineering and R&D, as well as in manufacturing operations and processes. It will continue to build know-how, IP and critical domain technology to further enhance its performance and profitability. These differentiating factors will continue to enable Venture to provide the best-in-class services, products and solutions to its customers.

The Group remains focused on execution excellence and will proactively seek out growth opportunities.

BACKGROUND

About Venture (www.venture.com.sg)
Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. With world-class technical capabilities, innovative manufacturing technology, reliable testing capabilities and state-of-the-art facilities, Venture provides a seamless manufacturing system, delivering product quality and cost efficiency for a range of high-mix, high-value and complex products. Today, Venture is a strategic partner of choice for successful global companies providing total value chain management including Original Design Manufacturing, Electronics Manufacturing Services and E-fulfillment Services.

The Venture Group comprises about 40 companies with global clusters of excellence in South-East Asia, North Asia, America and Europe and employs more than 14,000 people worldwide. With complementary engineering capabilities, operational synergy, real-time infrastructure interfaces and faster time-to-market, Venture ranks among the best in managing the value chain for leading electronics companies.

Submitted by Angeline Khoo, Company Secretary, on 26 February 2010 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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