

Third Quarter and Year-to-Date Financial Statements And Dividend Announcement

The Board of Directors of Venture Corporation Limited wishes to make the following announcement:

Third Quarter and Year-to-date financial statements on consolidated results for the financial period ended September 30, 2009. These figures have not been audited or reviewed.

1.(a)(i) **A statement of comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

	Group			Group		
	3 months ended 30.09.2009 S\$'000	3 months ended 30.09.2008 S\$'000	% increase/ (decrease)	9 months ended 30.09.2009 S\$'000	9 months ended 30.09.2008 S\$'000	% increase/ (decrease)
Revenue	927,762	965,615	(3.9)	2,499,314	2,877,259	(13.1)
Other operating income	209	489	(57.3)	1,029	2,156	(52.3)
Changes in inventories of finished goods and work in progress	(837)	22,518	n.m.	(61,243)	75,341	n.m.
Raw materials and consumables used	(788,621)	(794,888)	(0.8)	(2,040,219)	(2,361,407)	(13.6)
Employee benefits expense	(58,712)	(74,358)	(21.0)	(161,385)	(231,318)	(30.2)
Depreciation and amortisation expense (Note 1)	(14,962)	(14,814)	1.0	(45,543)	(45,213)	0.7
Research and development expense (exclude R&D staff costs)	(1,808)	(6,919)	(73.9)	(9,914)	(18,201)	(45.5)
Foreign currency exchange adjustment (loss) gain	(2,577)	885	n.m.	2,229	5,842	(61.8)
Other expenses (Note 2)	(24,573)	(57,696)	(57.4)	(61,396)	(142,134)	(56.8)
Investment revenue	1,577	2,866	(45.0)	5,528	14,402	(61.6)
Finance costs (interest on bank borrowings)	(902)	(1,702)	(47.0)	(2,632)	(6,519)	(59.6)
Share of profit (loss) of associates	675	(867)	n.m.	(1,317)	(1,371)	(3.9)
Profit before tax	37,231	41,129	(9.5)	124,451	168,837	(26.3)
Income tax (Note 3)	942	(903)	n.m.	2,172	(5,895)	n.m.
Profit for the period	38,173	40,226	(5.1)	126,623	162,942	(22.3)
Other comprehensive income:						
Exchange differences arising on translation of foreign operations	(24,204)	41,981	n.m.	(12,014)	(25,392)	(52.7)
Gain (Loss) on available-for-sale investments taken to equity	1,331	(364)	n.m.	(9,290)	(123)	7,452.8
Reclassification adjustment upon disposal of available-for-sale investments	-	-	n.m.	(19)	(88)	(78.4)
Total comprehensive income for the period	15,300	81,843	(81.3)	105,300	137,339	(23.3)
Profit attributable to:						
Owners of the company	38,226	40,132	(4.7)	126,901	162,101	(21.7)
Minority interests	(53)	94	n.m.	(278)	841	n.m.
	38,173	40,226	(5.1)	126,623	162,942	(22.3)
Total comprehensive income attributable to:						
Owners of the company	15,421	81,468	(81.1)	105,591	136,302	(22.5)
Minority interests	(121)	375	n.m.	(291)	1,037	n.m.
	15,300	81,843	(81.3)	105,300	137,339	(23.3)

Note 1

This includes amortisation of customer relationships amounting to S\$12.6million (Sep 30, 2008: S\$12.6million).

Note 2

This includes fair value gain on derivative financial instruments of S\$12.4million that was recognised in 1H 2009 (September 30, 2008: fair value loss of S\$56.9million).

Note 3

This includes deferred tax liabilities release of S\$1.5million to account for the decrease in corporate tax rates in Singapore from 18% to 17% and in Malaysia from 26% to 25%.

1.(a)(ii) The profit after income tax includes the following (charges)/credits:

	Group			Group		
	3 months ended 30.09.2009 S\$'000	3 months ended 30.09.2008 S\$'000	% increase/ (decrease)	9 months ended 30.09.2009 S\$'000	9 months ended 30.09.2008 S\$'000	% increase/ (decrease)
Overprovision of tax in respect of prior years	575	809	(28.9)	1,352	754	79.3
Write-back of deferred tax liabilities	-	-	n.m	1,508	-	n.m
Gain on disposal of available-for-sale investments	-	-	n.m	-	1,950	n.m
Allowance for doubtful trade receivables	(1,447)	(1)	144,600.0	(2,947)	(340)	766.8
Bad debt written off	-	-	n.m.	(156)	-	n.m.
Gain (loss) on disposal of property, plant and equipment, net	62	(351)	n.m	2,029	(705)	n.m
Fair value (loss) gain on derivative financial instruments	-	(29,803)	n.m.	12,401	(56,905)	n.m.
Allowance for inventories	(50)	(61)	(18.0)	(75)	(420)	(82.1)
Inventories written off	(164)	(118)	39.0	(380)	(97)	291.8
Impairment of plant and equipment	-	-	n.m.	-	(17)	n.m.

Note:

n.m. - not meaningful

1.(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	30.09.2009	31.12.2008	30.09.2009	31.12.2008
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets:				
Cash and cash equivalents	499,899	513,770	62,614	144,699
Available-for-sale investments	140,788	158,259	140,788	156,278
Trade receivables	591,668	537,296	88,734	112,225
Other receivables and prepayments	29,922	36,621	11,539	5,380
Inventories	470,140	538,734	66,307	80,248
Trade receivables due from subsidiaries	-	-	25,144	8,229
Other receivables due from subsidiaries	-	-	2,033	341
Total current assets	1,732,417	1,784,680	397,159	507,400
Non-current assets:				
Investments in subsidiaries	-	-	1,234,726	1,234,726
Investments in associates	109,750	113,616	89,661	89,661
Available-for-sale investments	51,398	42,994	41,690	37,110
Property, plant and equipment	173,818	196,036	8,495	11,716
Intangible assets	133,873	137,369	11,085	2,682
Goodwill	640,593	640,593	-	-
Deferred tax assets	1,014	1,038	-	-
Total non-current assets	1,110,446	1,131,646	1,385,657	1,375,895
Total assets	2,842,863	2,916,326	1,782,816	1,883,295
LIABILITIES AND EQUITY				
Current liabilities:				
Bank loans	206,519	201,680	204,389	187,740
Trade payables	527,610	436,855	74,084	74,132
Other payables and accrued expenses	94,657	95,988	24,769	23,776
Trade payables due to subsidiaries	-	-	20,312	18,955
Other payables due to subsidiaries	-	-	7,261	5,422
Trade payables due to associates	961	296	-	-
Income tax payable	(984)	1,258	2,490	2,114
Derivative financial instruments	120,072	132,473	120,072	132,473
Total current liabilities	948,835	868,550	453,377	444,612
Non-current liabilities:				
Bank loans	-	119,854	-	119,854
Deferred tax liabilities	25,300	29,074	-	-
Total non-current liabilities	25,300	148,928	-	119,854
Capital and reserves:				
Share capital	671,906	671,906	671,906	671,906
Share options reserve	33,033	31,805	32,081	30,853
Investments revaluation reserve	(24,920)	(15,611)	(24,581)	(14,777)
Translation reserve	(148,016)	(136,015)	-	-
Reserve fund	690	690	-	-
Accumulated profits	1,333,118	1,342,865	650,033	630,847
Equity attributable to owners of the company	1,865,811	1,895,640	1,329,439	1,318,829
Minority interests	2,917	3,208	-	-
Total equity	1,868,728	1,898,848	1,329,439	1,318,829
Total Liabilities and Equity	2,842,863	2,916,326	1,782,816	1,883,295

1.(b)(ii) Aggregate amount of group's borrowings and debt securities

(a) Amount repayable in one year or less, or on demand

Group				Company			
As at 30.09.2009		As at 31.12.2008		As at 30.09.2009		As at 31.12.2008	
Secured	Unsecured	Secured	Unsecured	Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
-	206,519	-	201,680	-	204,389	-	187,740

(b) Amount repayable after one year

Group				Company			
As at 30.09.2009		As at 31.12.2008		As at 30.09.2009		As at 31.12.2008	
Secured	Unsecured	Secured	Unsecured	Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
-	-	-	119,854	-	-	-	119,854

(c) Details of any collateral
Not applicable.

1.(c) A statement of cash flow (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	3 months ended		9 months ended	
	30.09.2009	30.09.2008	30.09.2009	30.09.2008
	S\$'000	S\$'000	S\$'000	S\$'000
Operating activities:				
Profit before tax	37,231	41,129	124,451	168,837
Adjustments for:				
Share of (profit) loss of associates	(675)	867	1,317	1,371
Amortisation of bond premium	48	-	143	-
Allowance for inventories	50	61	75	420
Inventories written off	164	118	380	97
Depreciation expense	10,290	9,941	31,512	30,520
Bad debt written off	-	-	156	-
Allowance on doubtful trade receivables	1,447	1	2,947	340
Amortisation of intangible assets	4,672	4,873	14,031	14,693
Impairment loss on available-for-sale investments	213	-	213	-
Impairment loss on plant and equipment	-	-	-	17
Interest income	(1,577)	(2,866)	(5,528)	(14,402)
Dividend income	(298)	(2)	(298)	(35)
Interest expense	902	1,702	2,632	6,519
Share-based payments expense	493	1,600	1,707	5,713
Fair value loss (gain) on derivative financial instruments	-	29,803	(12,401)	56,905
Gain on disposal of available-for-sale investments	-	-	-	(1,950)
(Gain) Loss on disposal of plant and equipment, net	(62)	351	(2,029)	705
Operating profit before working capital changes	52,898	87,578	159,308	269,750
Trade receivables	(22,188)	32,848	(60,145)	(7,749)
Other receivables and prepayments	11,796	9,891	7,252	893
Inventories	(36,208)	(35,991)	61,628	(134,655)
Amount due (to) from associates	(97)	(218)	665	(606)
Trade payables	76,819	(4,402)	98,900	35,691
Other payables and accrued expenses	10,792	11,032	120	4,378
Cash generated from operations	93,812	100,738	267,728	167,802
Interest paid	(524)	(1,549)	(1,907)	(5,819)
Income tax paid	(960)	(4,286)	(4,486)	(11,047)
Net cash from operating activities	92,328	94,903	261,335	150,936
Investing activities:				
Interest received	1,577	2,866	5,565	14,402
Dividends received from other equity investments	298	2	298	35
Purchase of property, plant and equipment	(1,862)	(4,313)	(13,311)	(24,387)
Proceeds on disposal of plant and equipment	33	1,594	3,729	1,728
Addition of intangible assets	(6,371)	(1,586)	(10,537)	(1,779)
Proceeds on maturity of available-for-sale investments	-	238	7,000	44,214
Purchase of available-for-sale investments	(722)	(1,006)	(4,797)	(8,006)
Acquisition of remaining interests in a subsidiary	-	-	-	(18,553)
Net cash (used in) from investing activities	(7,047)	(2,205)	(12,053)	7,654
Financing activities:				
Dividends paid	-	-	(137,127)	(137,127)
Repayment of bank loans	(59,736)	(88,223)	(116,311)	(188,131)
Net cash used in financing activities	(59,736)	(88,223)	(253,438)	(325,258)
Net increase (decrease) in cash and cash equivalents	25,544	4,475	(4,157)	(166,668)
Cash and cash equivalents at beginning of period	484,585	300,507	513,770	493,326
Effect of foreign exchange rate changes on the balance of cash held in foreign currencies	(10,230)	9,176	(9,714)	(12,500)
Cash and cash equivalents at end of period	499,899	314,158	499,899	314,158
Cash and cash equivalents at end of period include the following:				
Cash	308,691	197,081	308,691	197,081
Fixed Deposits	191,208	117,077	191,208	117,077
Cash and cash equivalents at the end of the period	499,899	314,158	499,899	314,158

1.(d)(i) Statement of changes in equity for the period ended September 30, 2008

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserve S\$'000	Translation reserves S\$'000	Reserve Fund S\$'000	Accumulated profits S\$'000	Equity attributable to owners of the company S\$'000	Minority interests S\$'000	Total equity S\$'000
The Group									
Balance at January 1, 2008	671,906	30,052	(3,067)	(123,588)	371	1,308,858	1,884,532	10,912	1,895,444
Total comprehensive income for the period	-	-	1,947	(50,610)	-	56,334	7,671	271	7,942
Recognition of share-based payments	-	2,028	-	-	-	-	2,028	-	2,028
Share options lapsed	-	(1,753)	-	-	-	1,753	-	-	-
Share of an associate's share options reserve	-	285	-	-	-	-	285	-	285
Balance at March 31, 2008	671,906	30,612	(1,120)	(174,198)	371	1,366,945	1,894,516	11,183	1,905,699
Total comprehensive income for the period	-	-	(1,794)	(16,678)	-	65,635	47,163	391	47,554
Final tax exempt dividend paid in respect of the previous financial year	-	-	-	-	-	(137,127)	(137,127)	-	(137,127)
Recognition of share-based payments	-	2,085	-	-	-	-	2,085	-	2,085
Share options lapsed	-	(677)	-	-	-	677	-	-	-
Acquisition of remaining interests in a subsidiary	-	-	-	-	-	-	-	(8,818)	(8,818)
Balance at June 30, 2008	671,906	32,020	(2,914)	(190,876)	371	1,296,130	1,806,637	2,756	1,809,393
Total comprehensive income for the period	-	-	(364)	41,700	-	40,132	81,468	375	81,843
Recognition of share-based payments	-	1,600	-	-	-	-	1,600	-	1,600
Share options lapsed	-	(1,032)	-	-	-	1,032	-	-	-
Balance at September 30, 2008	671,906	32,588	(3,278)	(149,176)	371	1,337,294	1,889,705	3,131	1,892,836

1.(d)(i) Statement of changes in equity for the period ended September 30, 2009

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserve S\$'000	Translation reserves S\$'000	Reserve Fund S\$'000	Accumulated profits S\$'000	Equity attributable to owners of the company S\$'000	Minority interests S\$'000	Total equity S\$'000
The Group									
Balance at January 1, 2009	671,906	31,805	(15,611)	(136,015)	690	1,342,865	1,895,640	3,208	1,898,848
Total comprehensive income for the period	-	-	5,109	47,066	-	27,728	79,903	42	79,945
Recognition of share-based payments	-	614	-	-	-	-	614	-	614
Share options lapsed	-	(164)	-	-	-	164	-	-	-
Balance at March 31, 2009	671,906	32,255	(10,502)	(88,949)	690	1,370,757	1,976,157	3,250	1,979,407
Total comprehensive income for the period	-	-	(15,749)	(34,931)	-	60,947	10,267	(212)	10,055
Final tax exempt dividend paid in respect of the previous financial year	-	-	-	-	-	(137,127)	(137,127)	-	(137,127)
Recognition of share-based payments	-	600	-	-	-	-	600	-	600
Share options lapsed	-	(208)	-	-	-	208	-	-	-
Balance at June 30, 2009	671,906	32,647	(26,251)	(123,880)	690	1,294,785	1,849,897	3,038	1,852,935
Total comprehensive income for the period	-	-	1,331	(24,136)	-	38,226	15,421	(121)	15,300
Recognition of share-based payments	-	493	-	-	-	-	493	-	493
Share options lapsed	-	(107)	-	-	-	107	-	-	-
Balance at September 30, 2009	671,906	33,033	(24,920)	(148,016)	690	1,333,118	1,865,811	2,917	1,868,728

1.(d)(i) **Statement of changes in equity for the period ended September 30, 2008**

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserves S\$'000	Accumulated profits S\$'000	Total equity S\$'000
The Company					
Balance at January 1, 2008	671,906	29,385	(2,483)	447,272	1,146,080
Total comprehensive income for the period	-	-	1,748	53,763	55,511
Recognition of share-based payments	-	2,028	-	-	2,028
Share options lapsed	-	(1,753)	-	1,753	-
Balance at March 31, 2008	671,906	29,660	(735)	502,788	1,203,619
Total comprehensive income for the period	-	-	(1,531)	106,932	105,401
Final tax exempt dividend paid in respect of the previous financial year	-	-	-	(137,127)	(137,127)
Recognition of share-based payments	-	2,085	-	-	2,085
Share options lapsed	-	(677)	-	677	-
Balance at June 30, 2008	671,906	31,068	(2,266)	473,270	1,173,978
Total comprehensive income for the period	-	-	(156)	67,442	67,286
Recognition of share-based payments	-	1,600	-	-	1,600
Share options lapsed	-	(1,032)	-	1,032	-
Balance at September 30, 2008	671,906	31,636	(2,422)	541,744	1,242,864

1.(d)(i) **Statement of changes in equity for the period ended September 30, 2009**

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserves S\$'000	Accumulated profits S\$'000	Total equity S\$'000
The Company					
Balance at January 1, 2009	671,906	30,853	(14,777)	630,847	1,318,829
Total comprehensive income for the period	-	-	5,266	117,590	122,856
Recognition of share-based payments	-	614	-	-	614
Share options lapsed	-	(164)	-	164	-
Balance at March 31, 2009	671,906	31,303	(9,511)	748,601	1,442,299
Total comprehensive income for the period	-	-	(15,807)	33,448	17,641
Final tax exempt dividend paid in respect of the previous financial year	-	-	-	(137,127)	(137,127)
Recognition of share-based payments	-	600	-	-	600
Share options lapsed	-	(208)	-	208	-
Balance at June 30, 2009	671,906	31,695	(25,318)	645,130	1,323,413
Total comprehensive income for the period	-	-	737	4,796	5,533
Recognition of share-based payments	-	493	-	-	493
Share options lapsed	-	(107)	-	107	-
Balance at September 30, 2009	671,906	32,081	(24,581)	650,033	1,329,439

1.(d)(ii) **Details of any changes in the Company's issued share capital**

Venture Manufacturing (Singapore) Ltd Executives' Share Option Scheme ("The 1993 Scheme")

As at September 30, 2009, there were no unissued shares of the Company under options in the 1993 Scheme as all have expired (September 30, 2008: 2,564,000 options in existence).

Venture Corporation Executives' Share Option Scheme ("The 2004 Scheme")

Since the end of the previous financial quarter, no option was exercised (September 30, 2008: Nil). As at September 30, 2009, there were 9,540,000 unissued shares of the Company under options in the 2004 Scheme (September 30, 2008: 6,794,000).

Since the end of the previous financial quarter, 62,000 options (September 30, 2008: 153,000) have lapsed.

Share Capital

	30.09.2009	31.12.2008	30.09.2009	31.12.2008
	Number of ordinary shares		\$'000	\$'000
Issued and paid-up capital	<u>274,253,577</u>	<u>274,253,577</u>	<u>671,906</u>	<u>671,906</u>

1.(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Please refer to 1.(d)(ii). There were no treasury shares as at September 30, 2009.

1.(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/ or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. **Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice**

These figures have not been audited or reviewed.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited financial statements for the year ended December 31, 2008.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

There are no changes in accounting policies and methods of computation.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

	3 months ended 30.09.2009	3 months ended 30.09.2008	9 months ended 30.09.2009	9 months ended 30.09.2008
(a) Based on the weighted average number of ordinary shares on issue (cents)	13.9	14.6	46.3	59.1
(b) On a fully diluted basis (cents) (detailing any adjustments made to the earnings)	13.9	14.6	46.3	59.1

7. **Net asset value per ordinary share**

	Group		Company	
	30.09.2009	31.12.2008	30.09.2009	31.12.2008
Net asset value per ordinary share based on issued share capital at the end of the financial period reported on (cents)	680.3	691.2	484.7	480.9

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The Group achieved revenue of S\$927.8 million for the third quarter of 2009. On a year-on-year basis, revenue was 4% lower. Compared to the prior quarter, revenue has increased by 10%.

The Group registered improvement in revenue over every quarter in 2009. This improvement is broad-based across all product categories.

For the quarter ended 30 September 2009, the Group recorded Profit After Tax and Minority Interest ("PATMI") of S\$38.2 million. PATMI was 5% lower on a year-on-year basis and 61% lower compared to the prior quarter.

PATMI, adjusted for non-operational gains or losses for foreign exchange and fair value adjustments, has improved over the last three quarters in 2009.

Earnings Per Share is 13.9 cents for the three months ended 30 September 2009.

During the quarter, the Group continued to place strong emphasis on cost discipline and judicious management of working capital, resulting in healthy cash flow and further improvement in working capital. These contributed to the Group's balance sheet strength.

For the quarter ended 30 September 2009, cash from operations amounted to S\$92.3 million. Cash and Cash Equivalent balances were S\$499.9 million at the end of the quarter. At the close of the reporting quarter, the Group remained net cash positive at S\$293.4 million, 34% higher than the net cash position of the Group as at 30 June 2009. Compared to the beginning of the year, the net cash position of the Group has improved by more than 52%.

As at 30 September 2009, total shareholders' equity of the Group amounted to S\$1.9 billion.

The Net Asset Value per share of the Group was S\$6.80 at the end of the financial period reported on.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not applicable.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

The business environment for the Group remains dynamic and continues to evolve and change. Amid these changes, Venture will re-align its corporate resources and efforts to firstly, rapidly grow a sizable ODM (Original Design Manufacturing) and Solutions Enterprise businesses; and secondly to sustain its high performance in its current services business through injection of new technology and know-how.

The Group has emerged from this difficult period financially resilient and is well-positioned to take advantage of any business and growth opportunities.

The Group holds an investment of S\$167.8 million in a derivative financial instrument, which matures on 20 December 2009. A number of global financial and credit events have cumulatively had an impact on the valuation of the investment. The Group has made negative mark-to-market adjustments totaling S\$120.1 million. The recoverable amount of this investment from the structuring bank has yet to be determined as this is dependent on various factors, including credit events.

11. **Dividend**

(a) Current Financial Period Reported On

Name of Dividend	Nil
Dividend Type	Nil
Dividend Amount per Share (in cents)	Nil
Dividend Rate	Nil
Par value of shares	Nil
Tax Rate	Nil

(b) Corresponding Period of the Immediately Preceding Financial Year

Name of Dividend	Nil
Dividend Type	Nil
Dividend Amount per Share (in cents)	Nil
Dividend Rate	Nil
Par value of shares	Nil
Tax Rate	Nil

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. **If no dividend has been declared (recommended), a statement to that effect.**

No dividend for the period ended September 30, 2009 is recommended or declared.

BY ORDER OF THE BOARD

Angeline Khoo
Company Secretary
November 11, 2009

VENTURE CORPORATION LIMITED
Company Registration Number 198402886H

CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(5) OF THE LISTING MANUAL

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the third quarter ended September 30, 2009 to be false or misleading.

On behalf of the Directors

(signed)
Wong Ngit Liong
Director

(signed)
Cecil Vivian Richard Wong
Director

November 11, 2009