



VENTURE CORPORATION LIMITED

(CO REG. NO. 198402886H)

FOR THE QUARTER ENDED 31 MARCH 2009, VENTURE ACHIEVED

- **REVENUE OF S\$725.5 MILLION**
- **PROFIT OF S\$27.6 MILLION**
- **AND GENERATED CASH IN EXCESS OF S\$100 MILLION**

SINGAPORE, 30 APRIL 2009 – Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$725.5 million for the first quarter of 2009.

For the quarter ended 31 March 2009, the Group’s Profit After Tax of S\$27.6 million was 51.3% lower than the corresponding quarter of the prior year. The Group recognised a non-operational charge of S\$12.6 million related to fair value loss on its derivative financial instrument.

The Group had strong cash flow from operations with more than S\$101 million generated for the quarter ended 31 March 2009. It ended the first quarter of 2009 with S\$588.2 million in Cash and Cash Equivalents, up S\$173.7 million or 41.9% year-on-year. The Group registered further improvement in its working capital and closed the quarter with net cash of S\$304.0 million, an addition of S\$111.8 million over the preceding quarter ended 31 December 2008.

PERFORMANCE REVIEW

Impacted by soft end-market demand, the revenue for the first quarter of 2009 declined 22.7% year-on-year. However, monthly sequential revenue improved during the quarter.

Whilst the decline in Group’s revenue for the quarter was broad-based and relatively even across its key segments, revenue from the Printing and Imaging (“**P&I**”) segment increased by 6.0% year-on-year as a result of a shift to a full product configuration model by a major P&I customer during the reporting quarter.

Under the challenging operating environment in the first quarter of 2009, the Group has demonstrated heightened operational flexibility and flawless execution to the satisfaction of many of its customers. With its ongoing focus on

operational and technology excellence, the Group expects to be able to continue to contribute to its customers' success.

During the quarter, the Group's subsidiary, VIPColor, successfully launched a second generation label printer offering digital variable information print solution with unmatched print quality, speed and flexibility. This product has been well received in the marketplace. In addition, the Group has several ongoing Original Design Manufacturing ("ODM") projects in collaboration with its customers in all the market segments the Group operates in. These are in various stages of development and will be rolled out over the next few years.

The Group's Medical segment registered double-digit growth quarter-on-quarter and year-on-year. The Group has built further traction in this segment and anticipates its current activities to engender stronger interest from both existing and potential partners. For the quarter ended 31 March 2009, the Group made entry into the Aerospace sector with the addition of a reputable new customer.

The balance sheet of the Group remained strong.

As at 31 March 2009, total shareholders' equity of the Group amounted to S\$1.98 billion.

The Net Asset Value per share of the Group rose to S\$7.21 at the end of the financial period reported on. The Group ended the quarter with Net Cash per share in excess of S\$1.10.

OUTLOOK

2009 is expected to remain challenging given the uncertain state of the global economy. Whilst sentiment among the Group's customers remains cautious, improvements were observed in some customers' forecasts.

The Group will continue to pursue growth through addition of new customers, expansion of market share and spearheading new ODM projects. It will also continue to place strong emphasis on operational efficiency and excellence, cost discipline and judicious management of working capital.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. With world-class technical capabilities, innovative manufacturing technology, reliable testing capabilities and state-of-the-art facilities, Venture

provides a seamless manufacturing system, delivering product quality and cost efficiency for a range of high-mix, high-value and complex products. Today, Venture is a strategic partner of choice for successful global companies providing total value chain management including Original Design Manufacturing, Electronics Manufacturing Services and E-fulfillment Services.

The Venture Group comprises about 40 companies with global clusters of excellence in South-East Asia, North Asia, America and Europe and employs more than 14,000 people worldwide. With complementary engineering capabilities, operational synergy, real-time infrastructure interfaces and faster time-to-market, Venture ranks among the best in managing the value chain for leading electronics companies.

Submitted by Angeline Khoo, Company Secretary, on 30 April 2009 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

For more information, please contact:-

Ms Chua Mun Yuen
Senior Manager, Corporate Communications
Venture Corporation Limited
Tel : +65-6484 8136
E-mail : munyuen.chua@venture.com.sg