



# Venture Beyond



**FY2008 RESULTS ANNOUNCEMENT**

**19 FEBRUARY 2009**

The slide features a dark blue background with a pattern of fine, parallel lines. On the left, there are three overlapping, semi-transparent rectangular panels. The top panel shows a glowing circuit board. The middle panel shows a perspective view of a tunnel with bright lights at the end. The bottom panel is a solid dark blue. The title 'PERFORMANCE REVIEW' is centered on the right side in white, bold, sans-serif font.

# PERFORMANCE REVIEW

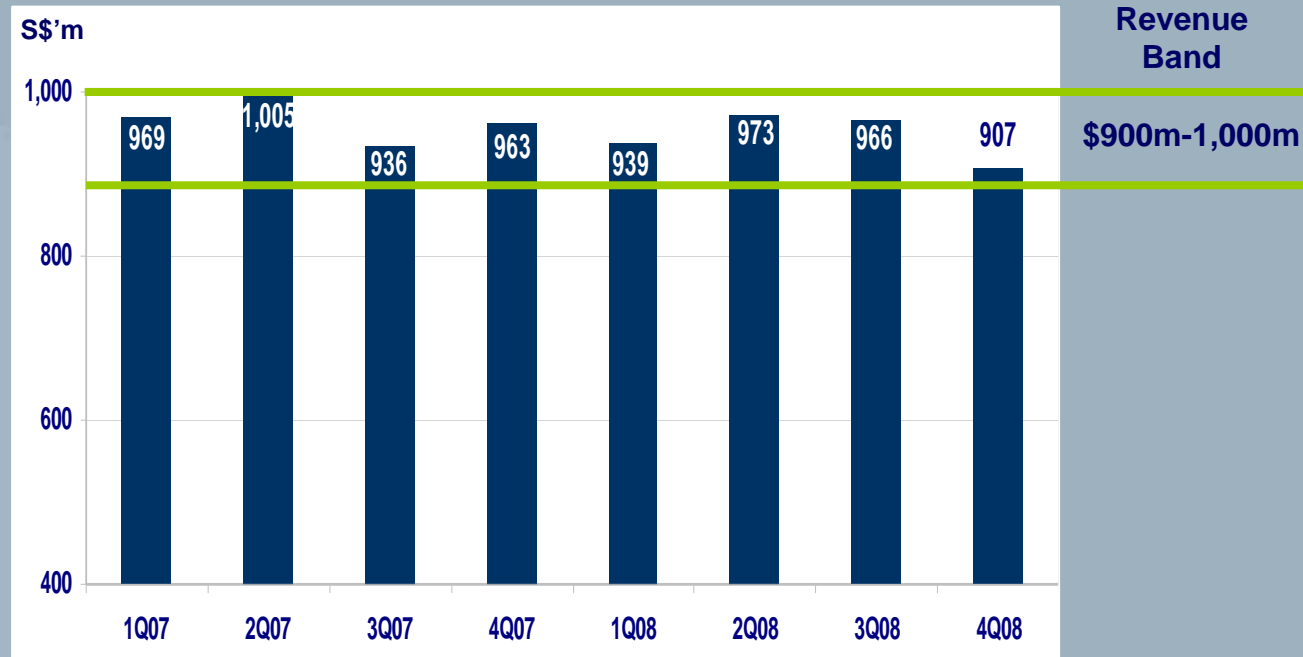
**REVENUE  
FOR  
FY2008:**

**SUSTAINED  
AT S\$3.8b**

	<b>FY 2008</b>	<b>FY 2007</b>	<b>%</b>
<b>Revenue (S\$m)</b>	<b>3,784.1</b>	<b>3,872.8</b>	<b>(2.3)</b>

Venture has built up significant product diversity to serve a host of customers in more than five principal market segments. This gives the Group breadth, synergies and business sustainability.

**STRATEGIC  
CORPORATE  
INITIATIVES  
UNDERPIN  
PERFORMANCE**



**The breadth and depth of the Group's business helped the Group to defend its quarterly revenue target of \$900m, notwithstanding an extremely challenging global economic environment**

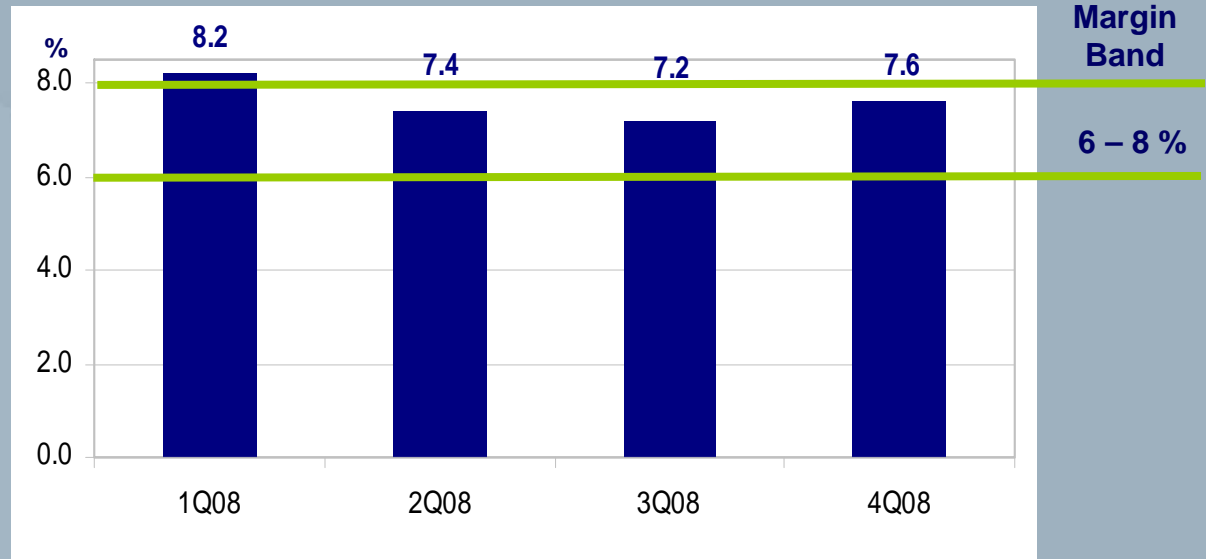
**FINANCIAL  
OVERVIEW -  
IMPACT OF  
MTM &  
IMPAIRMENT**

<b>S\$m</b>	<b>With MTM &amp; Impairment Adjustments</b>	<b>Without MTM &amp; Impairment Adjustments</b>
<u>12 months ended 31.12.2008</u>		
<b>EBITDA</b>	<b>---</b>	<b>345.7</b>
<b>Profit before Tax</b>	<b>172.6</b>	<b>293.4</b>
<b>Profit after Tax</b>	<b>167.5</b>	<b>288.3</b>
<b>PATMI</b>	<b>166.7</b>	<b>287.5</b>

**FINANCIAL  
OVERVIEW -  
IMPACT OF  
MTM &  
IMPAIRMENT**

<b>S\$'m</b>	<b>With MTM/ Impairment Adjustment</b>	<b>Without MTM/ Impairment Adjustment</b>
<u>3 months ended 31.12.2008</u>		
<b>EBITDA</b>	<b>---</b>	<b>82.6</b>
<b>Profit before Tax</b>	<b>3.7</b>	<b>67.6</b>
<b>Profit after Tax</b>	<b>4.6</b>	<b>68.5</b>
<b>PATMI</b>	<b>4.6</b>	<b>68.5</b>

# SUSTAINED OPERATIONAL MOMENTUM



Operationally, the Group managed to sustain business momentum to register an earnings of S\$68.5m (excluding MTM & impairment) for the reporting quarter, translating to an operational margin of 7.6%.

# DERIVATIVE FINANCIAL INSTRUMENT

<hr/>	
Host value	S\$167.8m
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Current Value (end Dec 2008)	S\$18.8m
<hr/>	
Maturity Date	20 Dec 2009
<hr/>	



# HEALTHY BALANCE SHEET

<b>S\$m</b>	<b>As at 31.12.2008</b>	<b>As at 30.09.2008</b>	<b>As at 31.12.2007</b>
Cash & Cash Eqvts	513.8	314.2	493.3
Total Loans	(321.5)	(322.3)	(510.3)
Trade Receivables	537.3	622.9	618.8
Inventories	538.7	680.1	547.3
Trade Payables	(436.9)	(506.5)	(472.7)
Goodwill	640.6	640.6	630.4
Other Intangible Assets	137.4	141.0	153.9
Shareholders' Equity	1,895.6	1,889.7	1,884.5

**IMPROVEMENT  
IN WORKING  
CAPITAL**

<b>S\$m</b>	<b>As at 31.12.2008</b>	<b>As at 30.09.2008</b>	<b>As at 31.12.2007</b>
Cash & Cash Eqvts	513.8	314.2	493.3
Total Loans	(321.5)	(322.3)	(510.3)
Net Cash	192.3	(8.1)	(17.0)
Trade Receivables	537.3	622.9	618.8
Inventories	538.7	680.1	547.3
Trade Payables	(436.9)	(506.5)	(472.7)



**PROPOSED  
DIVIDEND**

## PROPOSED DIVIDEND

The Board of Directors has recommended a final dividend of 50 cents per share on a one-tier tax-exempt basis

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Name of Dividend	Final
Dividend Type	Cash
Dividend Amount Per Share	50 cents
Tax Rate	Exempt

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# OUTLOOK

## OUTLOOK

The global operating environment is expected to remain challenging due to the financial crisis and the weakening world economy.

However, the Group will continue to push operational excellence to a new level through multiple design-driven, process related and supply chain initiatives. These initiatives will help the Group achieve improved levels of productivity and competitiveness.

The Group will continue to fortify its strong balance sheet and increase its cash reserves through sound working capital management.

## OUTLOOK

It will also continue to invest for the future to achieve a new level of leading-edge capabilities. In 2008, the Group spearheaded several ODM (Original Design Manufacturing) projects, independently or jointly with its partners, and these are in various stages of development with a number of projects launched during the year and several more in the launch-phase.

During these uncertain time, the Group remains well placed to take advantage of new business opportunities.

**CAUTION  
CONCERNING  
FORWARD-  
LOOKING  
STATEMENTS**

**This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.**

**These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.**

**Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.**