

Third Quarter and Year-to-Date Financial Statements And Dividend Announcement

The Board of Directors of Venture Corporation Limited wishes to make the following announcement:

Third Quarter and Year-to-date financial statements on consolidated results for the financial period ended September 30, 2008. These figures have not been audited or reviewed.

1.(a)(i) **An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

	Group			Group		
	3 months ended 30.09.2008 S\$'000	3 months ended 30.09.2007 S\$'000	% increase/ (decrease)	9 months ended 30.09.2008 S\$'000	9 months ended 30.09.2007 S\$'000	% increase/ (decrease)
Revenue	965,615	935,898	3.2	2,877,259	2,909,453	(1.1)
Other operating income	489	405	20.7	2,156	1,213	77.7
Changes in inventories of finished goods and work in progress	22,518	(23,649)	n.m.	75,341	9,196	719.3
Raw materials and consumables used	(794,888)	(710,632)	11.9	(2,361,407)	(2,330,036)	1.3
Staff costs / Employee benefits expense	(74,358)	(74,916)	(0.7)	(231,318)	(230,053)	0.5
Depreciation and amortisation expense (Note 1)	(14,814)	(16,364)	(9.5)	(45,213)	(49,858)	(9.3)
Research and development expense (exclude R&D staff costs)	(6,919)	(10,139)	(31.8)	(18,201)	(25,151)	(27.6)
Foreign currency exchange adjustment gain (loss)	885	(1,524)	n.m.	5,842	11,520	(49.3)
Other expenses (Note 2)	(57,696)	(35,478)	62.6	(142,134)	(91,140)	56.0
Investment revenue	2,866	9,747	(70.6)	14,402	24,818	(42.0)
Finance costs (interest on bank borrowings)	(1,702)	(4,114)	(58.6)	(6,519)	(15,369)	(57.6)
Share of (loss) profits of associates	(867)	1,066	n.m.	(1,371)	3,390	n.m.
Profit before tax	41,129	70,300	(41.5)	168,837	217,983	(22.5)
Income tax	(903)	6,730	n.m.	(5,895)	9,480	n.m.
Profit for the period	40,226	77,030	(47.8)	162,942	227,463	(28.4)
Attributable to:						
Equity holders of the company*	40,132	76,329	(47.4)	162,101	225,704	(28.2)
Minority interests	94	701	(86.6)	841	1,759	(52.2)
	40,226	77,030	(47.8)	162,942	227,463	(28.4)

*Profit after tax and minority interests ("PATMI")

Note 1

The 9 months results include amortisation of customer relationships amounting to S\$12.6million (Sep 30, 2007: S\$12.6million).

Note 2

The 9 months result includes fair value market adjustment on derivative financial instruments of S\$56.9million (Sep 30, 2007: S\$7.7million).

1.(a)(ii) The profit after income tax includes the following (charges)/credits:

	Group			Group		
	3 months ended 30.09.2008 S\$'000	3 months ended 30.09.2007 S\$'000	% increase/ (decrease)	9 months ended 30.09.2008 S\$'000	9 months ended 30.09.2007 S\$'000	% increase/ (decrease)
Overprovision of tax in respect of prior years	809	8,468	(90.4)	754	9,719	(92.2)
Allowance for doubtful trade receivables	(1)	(91)	(98.9)	(340)	(91)	273.6
Bad debt written off	-	(27)	n.m.	-	(27)	n.m.
Write-back of deferred tax liabilities	-	-	n.m.	-	2,964	n.m.
Gain on disposal of available-for-sale investments	-	2,789	n.m.	1,950	5,677	(65.7)
Fair value loss on derivative financial instruments	(29,803)	(6,921)	330.6	(56,905)	(7,662)	642.7
Allowance for inventories	(61)	(249)	(75.5)	(420)	(289)	45.3
Inventories written off	(118)	(10)	1,080.0	(97)	(37)	162.2
(Loss) Gain on disposal of property, plant and equipment, net	(351)	(1)	35,000.0	(705)	224	n.m.
Impairment of plant and equipment	-	(24)	n.m.	(17)	(206)	(91.7)
Loss on liquidation of a subsidiary	-	-	n.m.	-	(113)	n.m.

Note:

n.m. - not meaningful

1.(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	30.09.2008	31.12.2007	30.09.2008	31.12.2007
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Current assets:				
Cash and cash equivalents	314,158	493,326	38,055	77,832
Available-for-sale investments	7,041	46,085	5,039	43,085
Trade receivables	622,909	618,780	122,737	151,244
Other receivables and prepayments	31,074	31,689	7,188	6,904
Inventories	680,064	547,343	107,239	86,910
Trade receivables due from subsidiaries	-	-	20,048	19,349
Other receivables due from subsidiaries	-	-	22	6,346
Total current assets	1,655,246	1,737,223	300,328	391,670
Non-current assets:				
Investments in subsidiaries	-	-	1,234,726	1,234,726
Investments in associates	118,362	112,435	89,661	82,536
Available-for-sale investments	206,522	206,632	200,752	200,238
Property, plant and equipment	196,108	206,798	13,028	13,641
Intangible assets	141,037	153,937	1,519	-
Goodwill	640,593	630,415	-	-
Deferred tax assets	1,020	1,037	-	-
Total non-current assets	1,303,642	1,311,254	1,539,686	1,531,141
Total assets	2,958,888	3,048,477	1,840,014	1,922,811
LIABILITIES AND EQUITY				
Current liabilities:				
Bank loans	202,488	250,964	190,101	236,169
Trade payables	506,526	472,691	83,480	90,077
Other payables and accrued expenses	126,701	109,069	46,358	42,206
Trade payables due to subsidiaries	-	-	74,171	125,119
Other payables due to subsidiaries	-	-	5,427	456
Trade payables due to associates	1,095	1,601	-	-
Income tax payable	4,723	6,570	2,978	3,497
Derivative financial instruments	-	3,454	-	3,454
Total current liabilities	841,533	844,349	402,515	500,978
Non-current liabilities:				
Bank loans	119,768	259,310	119,768	259,310
Derivative financial instruments	74,867	16,443	74,867	16,443
Deferred tax liabilities	29,884	32,931	-	-
Total non-current liabilities	224,519	308,684	194,635	275,753
Capital and reserves:				
Share capital	671,906	671,906	671,906	671,906
Share options reserve	32,588	30,052	31,636	29,385
Investments revaluation reserve	(3,278)	(3,067)	(2,422)	(2,483)
Translation reserve	(149,176)	(123,588)	-	-
Reserve fund	371	371	-	-
Accumulated profits	1,337,294	1,308,858	541,744	447,272
Equity attributable to equity holders of the company	1,889,705	1,884,532	1,242,864	1,146,080
Minority interests	3,131	10,912	-	-
Total equity	1,892,836	1,895,444	1,242,864	1,146,080
Total Liabilities and Equity	2,958,888	3,048,477	1,840,014	1,922,811

1.(b)(ii) Aggregate amount of group's borrowings and debt securities

(a) Amount repayable in one year or less, or on demand

Group				Company			
As at 30.09.2008		As at 31.12.2007		As at 30.09.2008		As at 31.12.2007	
Secured	Unsecured	Secured	Unsecured	Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
-	202,488	-	250,964	-	190,101	-	236,169

(b) Amount repayable after one year

Group				Company			
As at 30.09.2008		As at 31.12.2007		As at 30.09.2008		As at 31.12.2007	
Secured	Unsecured	Secured	Unsecured	Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
-	119,768	-	259,310	-	119,768	-	259,310

(c) Details of any collateral
Not applicable.

1.(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	3 months ended 30.09.2008 S\$'000	3 months ended 30.09.2007 S\$'000	9 months ended 30.09.2008 S\$'000	9 months ended 30.09.2007 S\$'000
Operating activities:				
Profit before income tax	41,129	70,300	168,837	217,983
Adjustments for:				
Share of loss (profits) of associates	867	(1,066)	1,371	(3,390)
Allowance for inventories	61	249	420	289
Inventories written off	118	10	97	37
Depreciation expense	9,941	10,992	30,520	33,868
Allowance on doubtful trade receivables	1	91	340	91
Bad debt written off	-	27	-	27
Amortisation of intangible assets	4,873	5,372	14,693	15,990
Impairment loss on plant and equipment	-	24	17	206
Negative goodwill credited to profit and loss	-	-	-	(9)
Interest income	(2,866)	(6,958)	(14,402)	(19,141)
Dividend income	(2)	(9)	(35)	(379)
Interest expense	1,702	4,114	6,519	15,369
Share-based payments expense	1,600	1,456	5,713	5,431
Fair value loss on derivative financial instruments	29,803	6,921	56,905	7,662
Gain on disposal of available-for-sale investments	-	(2,789)	(1,950)	(5,677)
Loss (gain) on disposal of plant and equipment, net	351	1	705	(224)
Operating profit before working capital changes	87,578	88,735	269,750	268,133
Trade receivables	8,159	34,077	(4,469)	21,819
Other receivables and prepayments	9,184	1,567	797	(4,391)
Inventories	(60,210)	4,953	(133,238)	(21,615)
Amount due to joint venture	-	-	-	(25)
Amount due (to) from associates	(194)	(135)	(506)	537
Trade payables	13,999	63,323	33,835	49,994
Other payables and accrued expenses	19,543	7,074	10,030	9,514
Cash generated from operations	78,059	199,594	176,199	323,966
Interest paid	(1,549)	(3,633)	(5,819)	(14,888)
Income tax paid	(4,286)	(2,382)	(11,047)	(5,395)
Net cash from operating activities	72,224	193,579	159,333	303,683
Investing activities:				
Interest received	2,866	6,958	14,402	19,141
Dividends received from associates	-	-	-	950
Dividends received from other equity investments	2	9	35	379
Purchase of property, plant and equipment	(4,313)	(9,993)	(24,387)	(27,512)
Proceeds on disposal of plant and equipment	1,594	1,127	1,728	2,143
Addition of intangible assets	(1,586)	(385)	(1,779)	(1,087)
Proceeds on disposal of available-for-sale investments	238	16,985	44,214	42,068
Purchase of available-for-sale investments	(1,006)	-	(8,006)	(3,077)
Proceeds on disposal of asset classified as held for sale	-	-	-	12,500
Acquisition of the remaining shares of a former joint venture	-	-	-	10
Payment to minority shareholders for acquisition of additional shares in a subsidiary	-	-	(18,553)	-
Net cash (used in) from investing activities	(2,205)	14,701	7,654	45,515
Financing activities:				
Dividends paid	-	(17,985)	(137,127)	(154,629)
Repayment of bank loans	(88,223)	(9,043)	(188,131)	(38,258)
Proceeds from issue of shares	-	2,101	-	20,897
Net cash used in financing activities	(88,223)	(24,927)	(325,258)	(171,990)
Net (decrease) increase in cash and cash equivalents	(18,204)	183,353	(158,271)	177,208
Cash and cash equivalents at beginning of period	300,507	324,622	493,326	329,006
Effect of foreign exchange rate changes on the balance of cash held in foreign currencies	31,855	(21,119)	(20,897)	(19,358)
Cash and cash equivalents at end of period	314,158	486,856	314,158	486,856
Cash and cash equivalents at end of period include the following:				
Cash	197,081	183,194	197,081	183,194
Fixed Deposit	117,077	303,662	117,077	303,662
Cash and cash equivalents at the end of the period	314,158	486,856	314,158	486,856

1.(d)(i) Statement of changes in equity for the period ended September 30, 2007

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserve S\$'000	Translation reserves S\$'000	Reserve Fund S\$'000	Accumulated profits S\$'000	Attributable to equity holders of the company S\$'000	Minority interests S\$'000	Total equity S\$'000
The Group									
Balance at January 1, 2007	649,974	23,958	(11,222)	(66,402)	229	1,162,422	1,758,959	8,668	1,767,627
Exchange differences arising on translation of foreign operations	-	-	-	(9,665)	-	-	(9,665)	(92)	(9,757)
Profit for the period	-	-	-	-	-	70,713	70,713	427	71,140
Recognition of share-based payments	-	2,089	-	-	-	-	2,089	-	2,089
Net fair value changes in available-for-sale investments	-	-	4,046	-	-	-	4,046	-	4,046
Issue of shares	1,460	-	-	-	-	-	1,460	-	1,460
Balance at March 31, 2007	651,434	26,047	(7,176)	(76,067)	229	1,233,135	1,827,602	9,003	1,836,605
Exchange differences arising on translation of foreign operations	-	-	-	12,557	3	-	12,560	187	12,747
Profit for the period	-	-	-	-	-	78,662	78,662	631	79,293
Recognition of share-based payments	-	1,886	-	-	-	-	1,886	-	1,886
Share options lapsed	-	(391)	-	-	-	391	-	-	-
Share of an associate's share options reserve	-	26	-	-	-	-	26	-	26
Net fair value changes in available-for-sale investments	-	-	3,384	-	-	-	3,384	-	3,384
Released on disposal of available-for-sale investments	-	-	(1,747)	-	-	-	(1,747)	-	(1,747)
First and final tax exempt dividend and bonus tax exempt dividend paid in respect of the previous financial year	-	-	-	-	-	(136,644)	(136,644)	-	(136,644)
Issue of shares	17,336	-	-	-	-	-	17,336	-	17,336
Balance at June 30, 2007	668,770	27,568	(5,539)	(63,510)	232	1,175,544	1,803,065	9,821	1,812,886
Exchange differences arising on translation of foreign operations	-	-	-	(26,950)	-	-	(26,950)	(251)	(27,201)
Profit for the period	-	-	-	-	-	76,329	76,329	701	77,030
Recognition of share-based payments	-	1,456	-	-	-	-	1,456	-	1,456
Share options lapsed	-	(586)	-	-	-	586	-	-	-
Net fair value changes in available-for-sale investments	-	-	971	-	-	-	971	-	971
Released on disposal of available-for-sale investments	-	-	218	-	-	-	218	-	218
One time special interim dividend of \$0.08 per ordinary share less 18% income tax	-	-	-	-	-	(17,985)	(17,985)	-	(17,985)
Issue of shares	2,101	-	-	-	-	-	2,101	-	2,101
Balance at September 30, 2007	670,871	28,438	(4,350)	(90,460)	232	1,234,474	1,839,205	10,271	1,849,476

1.(d)(i) **Statement of changes in equity for the period ended September 30, 2008**

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserve S\$'000	Translation reserves S\$'000	Reserve Fund S\$'000	Accumulated profits S\$'000	Attributable to equity holders of the company S\$'000	Minority interests S\$'000	Total equity S\$'000
The Group									
Balance at January 1, 2008	671,906	30,052	(3,067)	(123,588)	371	1,308,858	1,884,532	10,912	1,895,444
Exchange differences arising on translation of foreign operations	-	-	-	(50,610)	-	-	(50,610)	(85)	(50,695)
Profit for the period	-	-	-	-	-	56,334	56,334	356	56,690
Recognition of share-based payments	-	2,028	-	-	-	-	2,028	-	2,028
Share options lapsed	-	(1,753)	-	-	-	1,753	-	-	-
Share of an associate's share options reserve	-	285	-	-	-	-	285	-	285
Net fair value changes in available-for-sale investments	-	-	1,947	-	-	-	1,947	-	1,947
Balance at March 31, 2008	671,906	30,612	(1,120)	(174,198)	371	1,366,945	1,894,516	11,183	1,905,699
Exchange differences arising on translation of foreign operations	-	-	-	(16,678)	-	-	(16,678)	-	(16,678)
Profit for the period	-	-	-	-	-	65,635	65,635	391	66,026
Recognition of share-based payments	-	2,085	-	-	-	-	2,085	-	2,085
Share options lapsed	-	(677)	-	-	-	677	-	-	-
Net fair value changes in available-for-sale investments	-	-	(1,706)	-	-	-	(1,706)	-	(1,706)
Released on maturity of available-for-sale investments	-	-	(88)	-	-	-	(88)	-	(88)
Final tax exempt dividend and bonus tax exempt dividend paid in respect of the previous financial year	-	-	-	-	-	(137,127)	(137,127)	-	(137,127)
Acquisition of remaining interests in a subsidiary	-	-	-	-	-	-	-	(8,818)	(8,818)
Balance at June 30, 2008	671,906	32,020	(2,914)	(190,876)	371	1,296,130	1,806,637	2,756	1,809,393
Exchange differences arising on translation of foreign operations	-	-	-	41,700	-	-	41,700	281	41,981
Profit for the period	-	-	-	-	-	40,132	40,132	94	40,226
Recognition of share-based payments	-	1,600	-	-	-	-	1,600	-	1,600
Share options lapsed	-	(1,032)	-	-	-	1,032	-	-	-
Net fair value changes in available-for-sale investments	-	-	(364)	-	-	-	(364)	-	(364)
Balance at September 30, 2008	671,906	32,588	(3,278)	(149,176)	371	1,337,294	1,889,705	3,131	1,892,836

1.(d)(i) **Statement of changes in equity for the period ended September 30, 2007**

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserves S\$'000	Accumulated profits S\$'000	Total S\$'000
The Company					
Balance at January 1, 2007	649,974	23,318	(8,160)	381,781	1,046,913
Profit for the period	-	-	-	42,529	42,529
Recognition of share-based payments	-	2,089	-	-	2,089
Net fair value changes in available-for-sale investments	-	-	2,217	-	2,217
Issue of shares	1,460	-	-	-	1,460
Balance at March 31, 2007	651,434	25,407	(5,943)	424,310	1,095,208
Profit for the period	-	-	-	76,627	76,627
Recognition of share-based payments	-	1,886	-	-	1,886
Share options lapsed	-	(391)	-	391	-
Net fair value changes in available-for-sale investments	-	-	1,617	-	1,617
Released on disposal of available-for-sale investments	-	-	175	-	175
First and final tax exempt dividend and bonus tax exempt dividend paid in respect of the previous financial year	-	-	-	(136,644)	(136,644)
Issue of shares	17,336	-	-	-	17,336
Balance at June 30, 2007	668,770	26,902	(4,151)	364,684	1,056,205
Profit for the period	-	-	-	20,161	20,161
Recognition of share-based payments	-	1,456	-	-	1,456
Share options lapsed	-	(586)	-	586	-
Net fair value changes in available-for-sale investments	-	-	979	-	979
Issue of shares	2,101	-	-	-	2,101
One time special interim dividend of \$0.08 per ordinary share less 18% income tax	-	-	-	(17,985)	(17,985)
Balance at September 30, 2007	670,871	27,772	(3,172)	367,446	1,062,917

1.(d)(i) **Statement of changes in equity for the period ended September 30, 2008**

	Share capital S\$'000	Share options reserve S\$'000	Investments revaluation reserves S\$'000	Accumulated profits S\$'000	Total S\$'000
The Company					
Balance at January 1, 2008	671,906	29,385	(2,483)	447,272	1,146,080
Profit for the period	-	-	-	53,763	53,763
Recognition of share-based payments	-	2,028	-	-	2,028
Share options lapsed	-	(1,753)	-	1,753	-
Net fair value changes in available-for-sale investments	-	-	1,748	-	1,748
Balance at March 31, 2008	671,906	29,660	(735)	502,788	1,203,619
Profit for the period	-	-	-	106,932	106,932
Recognition of share-based payments	-	2,085	-	-	2,085
Share options lapsed	-	(677)	-	677	-
Net fair value changes in available-for-sale investments	-	-	(1,443)	-	(1,443)
Released on maturity of available-for-sale investments	-	-	(88)	-	(88)
Final tax exempt dividend and bonus tax exempt dividend paid in respect of the previous financial year	-	-	-	(137,127)	(137,127)
Balance at June 30, 2008	671,906	31,068	(2,266)	473,270	1,173,978
Profit for the period	-	-	-	67,442	67,442
Recognition of share-based payments	-	1,600	-	-	1,600
Share options lapsed	-	(1,032)	-	1,032	-
Net fair value changes in available-for-sale investments	-	-	(156)	-	(156)
Balance at September 30, 2008	671,906	31,636	(2,422)	541,744	1,242,864

1.(d)(ii) **Details of any changes in the Company's issued share capital**

Venture Manufacturing (Singapore) Ltd Executives' Share Option Scheme ("The 1993 Scheme")

Since the end of the previous financial quarter, no option was exercised. As at September 30, 2008, there were 2,564,000 unissued shares of the Company under options in the 1993 Scheme (September 30, 2007: 5,528,000).

Since the end of the previous financial quarter, 148,000 options to take up ordinary shares (September 30, 2007: 189,000) in the capital of the Company under the 1993 Scheme lapsed.

Venture Corporation Executives' Share Option Scheme ("The 2004 Scheme")

Since the end of the previous financial quarter, no ordinary shares were issued to holders of options under the 2004 Scheme. As at September 30, 2008, there were 6,794,000 unissued shares of the Company under options in the 2004 Scheme (September 30, 2007: 4,455,000).

Since the end of the previous financial quarter, 153,000 options to take up ordinary shares (September 30, 2007: 134,000) in the capital of the Company under the 2004 Scheme lapsed.

Share Capital

	30.09.2008	31.12.2007	30.09.2008	31.12.2007
	Number of ordinary shares		\$'000	\$'000
Issued and paid-up capital:				
At beginning of year	274,253,577	272,664,577	671,906	649,974
Issue of shares	-	1,589,000	-	21,932
At end of period	<u>274,253,577</u>	<u>274,253,577</u>	<u>671,906</u>	<u>671,906</u>

- 1.(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Please refer to 1.(d)(ii). There were no treasury shares as at September 30, 2008.

2. **Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice**

These figures have not been audited or reviewed.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

The Group has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited financial statements for the year ended December 31, 2007 as well as all the applicable Financial Reporting Standards (FRS) which became effective for financial years beginning on or after January 1, 2008.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

The adoption of the new/revised FRS does not have a material financial impact on the Group and the Company.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

- (a) Based on the weighted average number of ordinary shares on issue (cents)
- (b) On a fully diluted basis (cents) (detailing any adjustments made to the earnings)

	9 months ended 30.09.2008	9 months ended 30.09.2007
(a)	59.1	82.5
(b)	59.1	82.5

7. **Net asset value per ordinary share**

Net asset value per ordinary share based on issued share capital at the end of the financial period reported on (cents)

Group		Company	
30.09.2008	31.12.2007	30.09.2008	31.12.2007
689.0	687.1	453.2	417.9

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The Group registered revenue of S\$965.6 million for the quarter ended 30 September 2008. Despite the weakening US dollar against Singapore dollar, this revenue is 3.2% higher over the corresponding quarter of the preceding year. In US dollar terms, the Group's revenue would have been US\$698.0 million. This represents 13.8% growth over comparable quarter.

The Group's Profit after tax and minority interest ("PATMI") of S\$40.1 million for the third quarter of 2008 included a fair value market adjustment on its derivative financial instrument which amounted to a negative S\$29.8 million. Operational earnings excluding non-operational charges and income would have been S\$73.8 million for the quarter.

For the nine months ended 30 September 2008, PATMI was S\$162.1 million or 59.1 cents per share (fully diluted) on revenue of S\$2,877.3 million. Excluding the year-to-date fair value market adjustment on its derivative financial instrument which amounted to a negative S\$56.9 million and other non-operational charges and income, operational earnings would have been S\$223.2 million.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not applicable.

10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months**

The global economic environment will remain challenging with no discernable sign of immediate recovery. Several ongoing corporate initiatives which are in place will enable the Group to navigate through this difficult period.

In a worsening macroeconomic environment, there is greater impetus for OEMs to outsource in order to strengthen their competitiveness and maintain their market/leadership position. Increasingly, more customers are looking for total value-chain management with end-to-end solutions. Their products also require more advanced process technology to manufacture. Additionally, customers' product-mix intensity has grown. Venture is well-positioned to take advantage of these opportunities arising from these emerging trends.

11. **Dividend**

(a) Current Financial Period Reported On

Name of Dividend	Nil
Dividend Type	Nil
Dividend Amount per Share (in cents)	Nil
Dividend Rate	Nil
Par value of shares	Nil
Tax Rate	Nil

(b) Corresponding Period of the Immediately Preceding Financial Year

Name of Dividend	Nil
Dividend Type	Nil
Dividend Amount per Share (in cents)	Nil
Dividend Rate	Nil
Par value of shares	Nil
Tax Rate	Nil

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. **If no dividend has been declared (recommended), a statement to that effect.**

No dividend for the period ended September 30, 2008 is recommended or declared.

BY ORDER OF THE BOARD

Angeline Khoo
Yvonne Choo
Company Secretary
November 7, 2008