



VENTURE CORPORATION LIMITED

(CO REG. NO. 198402886H)

VENTURE REPORTS STEADY THIRD QUARTER PERFORMANCE: REVENUE OF S\$965.6m AND OPERATIONAL EARNINGS OF S\$73.8m FOR THE QUARTER

SINGAPORE, 7 NOVEMBER 2008 – Venture Corporation Limited (“Venture” or the “Group”) registered revenue of S\$965.6 million for the quarter ended 30 September 2008. Despite the weakening US dollar against Singapore dollar, this revenue is 3.2% higher over the corresponding quarter of the preceding year. In US dollar terms, the Group’s revenue would have been US\$698.0 million. This represents 13.8% growth over the comparable quarter.

The Group’s Profit after tax and minority interest (“PATMI”) of S\$40.1 million for the third quarter of 2008 included a fair value market adjustment on its derivative financial instrument which amounted to a negative S\$29.8 million. Operational earnings excluding non-operational charges and income would have been S\$73.8 million for the quarter.

For the nine months ended 30 September 2008, PATMI was S\$162.1 million or 59.1 cents per share (fully diluted) on revenue of S\$2,877.3 million. Excluding the year-to-date fair value market adjustment on its derivative financial instrument which amounted to a negative S\$56.9 million and other non-operational charges and income, operational earnings would have been S\$223.2 million.

PERFORMANCE REVIEW

The Group has a diversified revenue base spanning five key segments with a broad customer base across a wide range of products. This has provided the Group with business stability as well as growth opportunities.

Despite the current challenging financial and economic environment, the Group has been able to win new customers and expand its market share with its existing customers. This expansion, together with an increase in end-to-end solutions for its customers, is driven by continuous improvement in productivity, superior performance and competitiveness.

The Group's competitive cost structure has enabled it to sustain operational margins in spite of an aggressive pricing strategy. Operational earnings have been above S\$70 million over the last five quarters.

Commenting on the results, Mr Wong Ngit Liong, Chairman and CEO of Venture, said, "I am pleased that the Group was able to maintain business momentum amid the deteriorating global economic environment and financial turmoil. Operationally, the Group remained resilient and turned in a creditable performance.

The Group's excellent execution on corporate initiatives over the past years has strengthened its core competencies and sustained its operational performance. I am pleased that Venture continues to deliver significant value-add across the entire value-chain to its strategic partners. Specifically, the Group has maintained its high standard of performance to meet or even exceed partners' expectations. The Group remains fully committed to its customers to build a sustainable and high performance partnership."

BALANCE SHEET

As at 30 September 2008, total shareholders' equity of the Group amounted to S\$1,889.7 million.

The Group's Balance Sheet remains healthy with Cash and Cash Equivalent of S\$314.2 million and Total Current Assets of S\$1,655.2 million providing approximately two times Current Liabilities coverage.

OUTLOOK

The global economic environment will remain challenging with no discernable sign of immediate recovery. Several ongoing corporate initiatives which are in place will enable the Group to navigate through this difficult period.

In a worsening macroeconomic environment, there is greater impetus for OEMs to outsource in order to strengthen their competitiveness and maintain their market/leadership position. Increasingly, more customers are looking for total value-chain management with end-to-end solutions. Their products also require more advanced process technology to manufacture. Additionally, customers' product-mix intensity has grown. Venture is well-positioned to take advantage of these opportunities arising from these emerging trends.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. With world-class technical capabilities, innovative manufacturing technology, reliable testing capabilities and state-of-the-art facilities, Venture provides a seamless manufacturing system, delivering product quality and cost efficiency for a range of high-mix, high-value and complex products. Today, Venture is a strategic partner of choice for successful global companies providing total value chain management including Original Design Manufacturing, Electronics Manufacturing Services and E-fulfillment Services.

The Venture Group comprises about 40 companies with global clusters of excellence in South-East Asia, North Asia, America and Europe and employs more than 17,000 people worldwide. With complementary engineering capabilities, operational synergy, real-time infrastructure interfaces and faster time-to-market, Venture ranks among the best in managing the value chain for leading electronics companies.

Submitted by Angeline Khoo, Company Secretary, on 7 November 2008 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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