



Venture Beyond



2Q 2008 RESULTS ANNOUNCEMENT
6 AUGUST 2008

The graphic features two overlapping, tilted rectangular panels on the left. The front panel shows a perspective view of a glowing digital tunnel with binary code (0s and 1s) and light rays. The back panel shows a network of glowing nodes and lines. To the right, a large, semi-transparent blue rectangle contains the text 'PERFORMANCE REVIEW' in white, bold, sans-serif font.

PERFORMANCE REVIEW

FINANCIAL OVERVIEW -

QUARTERLY RESULTS YoY

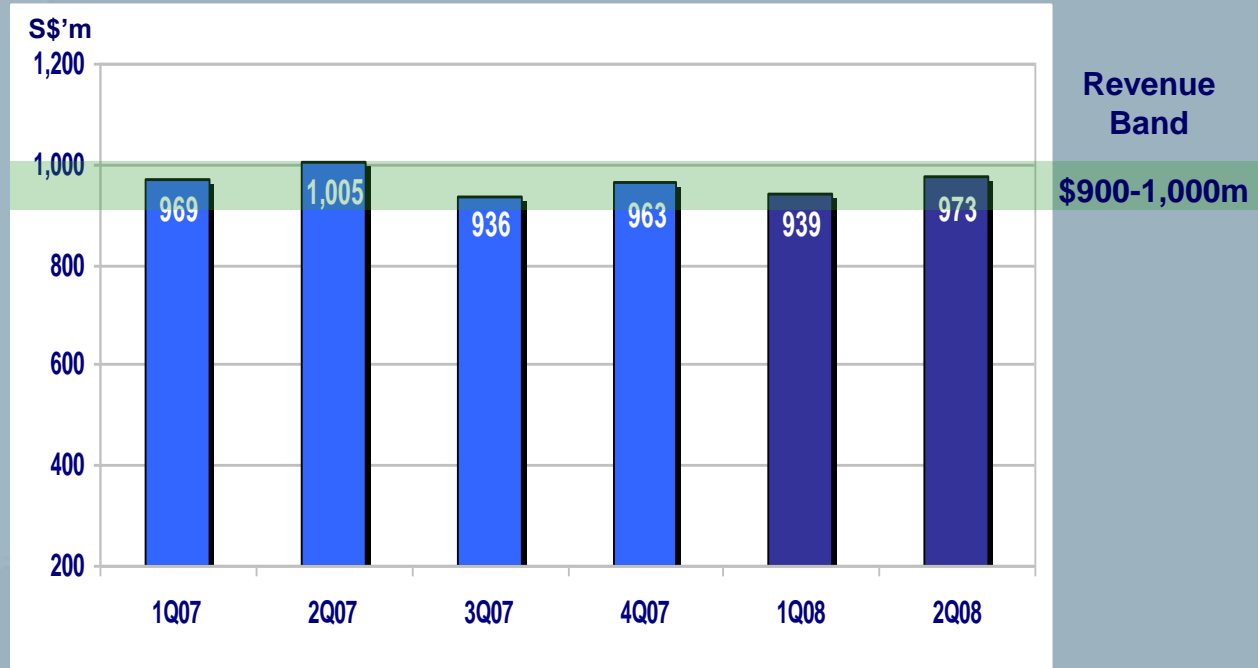
S\$m	2Q 2008	2Q 2007	%
Revenue	972.5	1,004.7	(3.2)
Profit after Tax	66.0	79.3	(16.7)
Net Margin (%)	6.8	7.9	
PATMI	65.6	78.7	(16.6)
Non-operating (charges)/income	(7.6)	11.2	
PATMI adjusted for non- operating (charges)/income	73.2	67.5	8.4

**FINANCIAL
OVERVIEW -
QUARTERLY
RESULTS
QoQ**

S\$'m	2Q 2008	1Q 2008	%
Revenue	972.5	939.1	3.6
Profit after Tax	66.0	56.7	16.4
Net Margin (%)	6.8	6.0	
PATMI	65.6	56.3	16.5
Non-operating (charges)	(7.6)	(19.9)	
PATMI adjusted for non- operating (charges)/income	73.2	76.2	(1.4)

**SUSTAINED
REVENUE
ABOVE
\$900m**

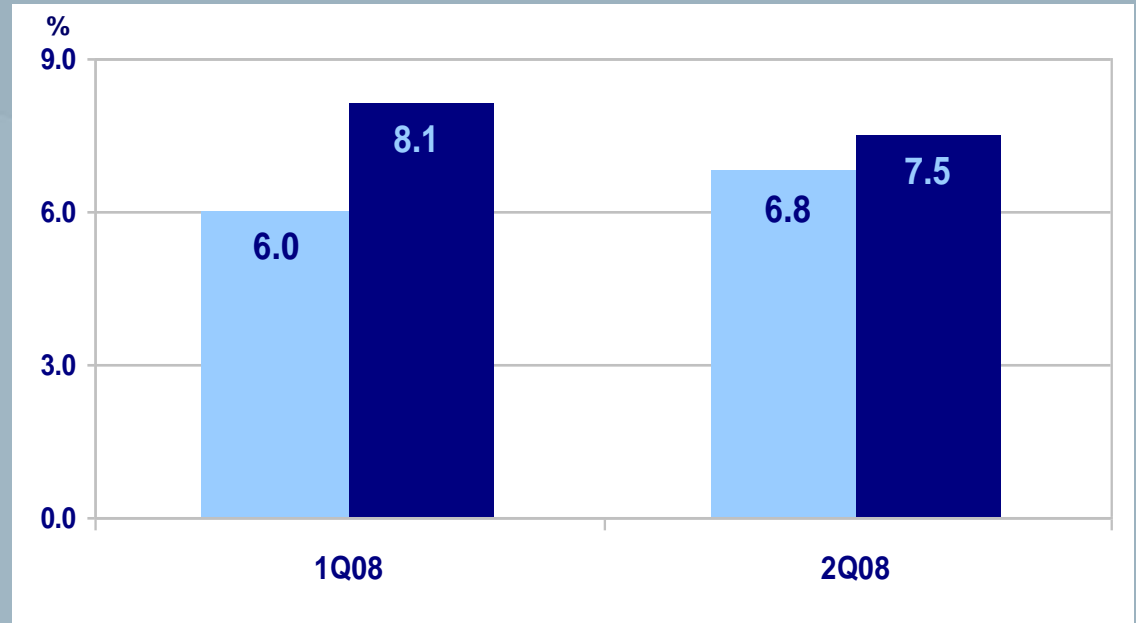
**The Group sustained revenue above \$900m
for six consecutive quarters**



STRENGTH IN DIVERSITY

PRODUCT CATEGORIES	NO. OF CUSTOMERS	REVENUE CONTRIBUTION %
Test & Measurement / Medical / Others	44	16.9
Networking & Communications	21	17.9
Computer Peripherals & Data Storage	16	19.2
Retail Store Solutions & Industrial Products	43	19.1
Printing & Imaging	15	26.9

**CORE
OPERATIONAL
MARGINS
REMAINED
ABOVE 7%**



The Group achieved net margin of 6.0% and 6.8% for the first two quarters of 2008. Margins adjusted for non-operational charges were stronger at 8.1% and 7.5% for Q108 and Q208 respectively.

COLLATERISED DEBT OBLIGATIONS

	CDO	CDO ²
Current Value (end Jun 2008)		S\$118.6m (70.7% of host value)
Fundamentals	The full host value of US\$29.9m has been recovered on maturity as at 20 Jun 2008	Mezzanine tranche with adequate subordination and credit fundamentals remain intact. No impairment is expected.
Maturity value		Intend to hold to maturity. Expect recovery of host value S\$167.8m at maturity (20 Dec 2009)

STRONG BALANCE SHEET

S\$m	As at 30 Jun 2008
Cash & Bank Balances	300.5
Trade Receivables	631.1
Inventories	620.0
Trade Payables	(492.5)
Total Investments	213.1
Goodwill	640.6
Other Intangible Assets	144.3
Total Loans	(410.3)
Shareholders' Equity	1,806.6

**NOTABLE
DEVELOPMENTS
DURING THE
QUARTER**

- ❑ **Operational excellence elevated to new heights resulting in expansion in market share and customers' recognition (Supplier of Choice / Top Supplier)**
- ❑ **Acquired remaining interest in Scinetic to further strengthen ODM capabilities in the RSSI segment**
- ❑ **Expansion of Group's facilities in SE Asia, N Asia and US Clusters to support new businesses from existing and new customers**



OUTLOOK

OUTLOOK

Many of the Group's key customers maintain a cautious but healthy outlook of their end markets. This is reflected by the Group's many ongoing programmes and anticipated new projects in the funnel.

The Group will continue to push operational excellence to greater heights. This and new key differentiators that are being put in place will help the Group to capture larger market share and secure new customers.

Whilst the Group remains cautious about the immediate macroeconomic environment, it is confident that it is well positioned for the longer term.



THANK YOU

**CAUTION
CONCERNING
FORWARD-
LOOKING
STATEMENTS**

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.