



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

RECORD YTD EARNINGS OF S\$227.5m
EPS grew by 39%

SINGAPORE, NOVEMBER 2, 2007 – For the first nine months of 2007, Venture Corporation Limited ("**Venture**", "**Company**" or the "**Group**") recorded highest ever revenue of S\$2,909.5 million, a growth of 27.4% over the same period of the prior year.

The Group achieved a record net profit of S\$227.5 million for the first nine months of 2007, a 40.0% rise against the corresponding period of 2006. The record earnings translate to an EPS of 82.5 cents on a fully diluted basis.

FINANCIAL HIGHLIGHTS

S\$m	9mths ended 30.9.07	9mths ended 30.9.06	%	3Q 2007	3Q 2006	%
Revenue	2,909.5	2,283.7	27.4	935.9	799.2	17.1
Net Profit	227.5	162.5	40.0	77.0	59.5	29.4
Net Margin (%)	7.8	7.1		8.2	7.4	
PATMI*	225.7	160.9	40.3	76.3	59.0	29.3
Fully Diluted EPS (cents)	82.5	59.3	39.1			

* profit after tax & minority interest

PERFORMANCE REVIEW

The Group reported revenue of S\$935.9 million for the third quarter of 2007, notwithstanding the steep decline in USD against the SGD and a one-time rationalisation of channel inventory by a major customer during the quarter. This is 17.1 % higher than the corresponding period in 2006.

Third quarter net profit for 2007 rose 29.4%, from a year ago, to S\$77.0 million. Profit after tax is derived after charging foreign exchange loss of S\$1.5 million and a mark-to-market adjustment of S\$6.9 million related to the Group's investment in collateralised debt obligations (CDOs). No impairments on CDOs have been recorded for the nine months ended September 30, 2007.

The above charges were more than offset by a gain on disposal of available-for-sale investments of S\$2.8 million and a net write-back of tax provision of S\$6.7 million.

The Group's profitability is mainly derived from its operations. The strong cash generated from operations is a result of a combination of higher profits and good working capital management.

Sequentially, the Group has recorded quarterly revenue above S\$900 million for the first three quarters of 2007. Similarly, the Group registered stronger profitability in excess of S\$70 million over three linear quarters in 2007.

Commenting on the results, Mr Wong Ngit Liong, Chairman and CEO of Venture, said: "This is another set of good results, consistent with the past several quarters. Key among the Group's initiatives is its push for operational excellence. Today, Venture has attained an exceptionally high level of operational excellence. Most, if not all of our customers have awarded us as their number one partner of choice in their performance ranking."

"With the proven strategies and initiatives, we are confident that the Group is able to sustain the strong performance, assuming the operating environment remains favourable."

OUTLOOK

With a keen focus on the execution of its strategic corporate initiatives, capitalising on its strengths and competencies and dominance in selected technology areas, the Group expects its good performance to continue.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. With world-class technical capabilities, innovative manufacturing technology, reliable testing capabilities and state-of-the-art facilities, Venture provides a seamless manufacturing system, delivering product quality and cost efficiency for a range of high-mix, high-value and complex products. Today, Venture is a strategic partner of choice for successful global companies providing

total value chain management including original design manufacturing (ODM), electronics manufacturing services (EMS) and e-fulfillment services (EFS).

The Venture Group comprises about 40 companies with global clusters of excellence in South-East Asia, North Asia, America and Europe and employs more than 17,000 people worldwide. With complementary engineering capabilities, operational synergy, real-time infrastructure interfaces and faster time-to-market, Venture ranks among the best in managing the value chain for leading electronics companies.

Submitted by Yvonne Choo, Company Secretary on 2/11/2007 to the SGX-ST.

This press release is also available at www.venture.com.sg.

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