



R I S I N G   A B O V E   A N D   B E Y O N D



# 3Q2007 RESULTS ANNOUNCEMENT

2 NOVEMBER 2007

- Summary of Financial Results**
- Overall Performance**
- Outlook**





# SUMMARY FINANCIAL RESULTS



## Key Income Statement Items

S\$'m	9mths ended 30.9.07	9mths ended 30.9.06	%	3Q 2007	3Q 2006	%
Revenue	2,909.5	2,283.7	↑ 27.4	935.9	799.2	↑ 17.1
Net Profit	227.5	162.5	↑ 40.0	77.0	59.5	↑ 29.4
Net Margin (%)	7.8	7.1		8.2	7.4	
PATMI	225.7	160.9	↑ 40.3	76.3	59.0	↑ 29.3

3Q 2007 NP includes the following (charges)/credits:-

Forex (loss)	(1.5)	(0.4)
Mark-to-Market on CDO Investments	(6.9)	4.4
Gain (loss) on sale of available-for-sale investments	2.8	--
Income tax	6.7	(5.0)



## Key Balance Sheet Items

S\$m	As at 30 Sep 2007	As at 31 Dec 2006
Cash & Bank Balances	486.9	329.0
Trade Receivables	602.2	624.1
Other Receivables & Prepayments	46.9	44.8
Inventories	602.7	581.4
Trade Payables	(495.1)	(445.1)
Total Investments	253.7	282.0
Intangible Assets	159.3	174.2
Goodwill	630.4	630.4
Total Loans	(593.0)	(631.2)
Shareholders' Equity	1,839.2	1,759.0

## Key Financial Indicators

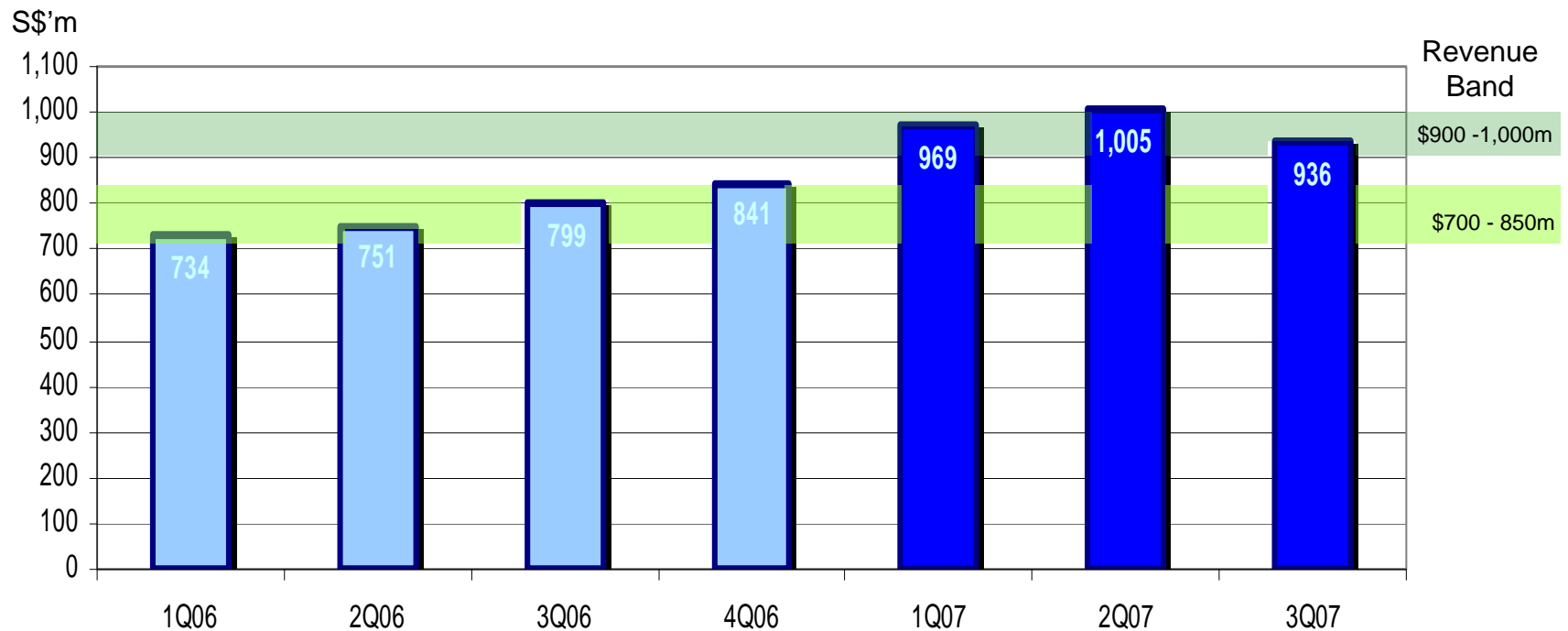
	9mths ended 30.9.07	9mths ended 30.9.06	%
EBITDA (S\$m)	264.6	177.4	49.2
EPS (fully diluted basis – cents)	82.5	59.5	38.7
ROE (annualised - %)	16.7	12.8	n.a
Net Asset Value per share (cents)	670.8	624.6	7.4
Debt-Equity Ratio	0.32	0.0	n.a
Free Cash Flow (S\$m)	296.0	133.0	122.6



OVERALL PERFORMANCE

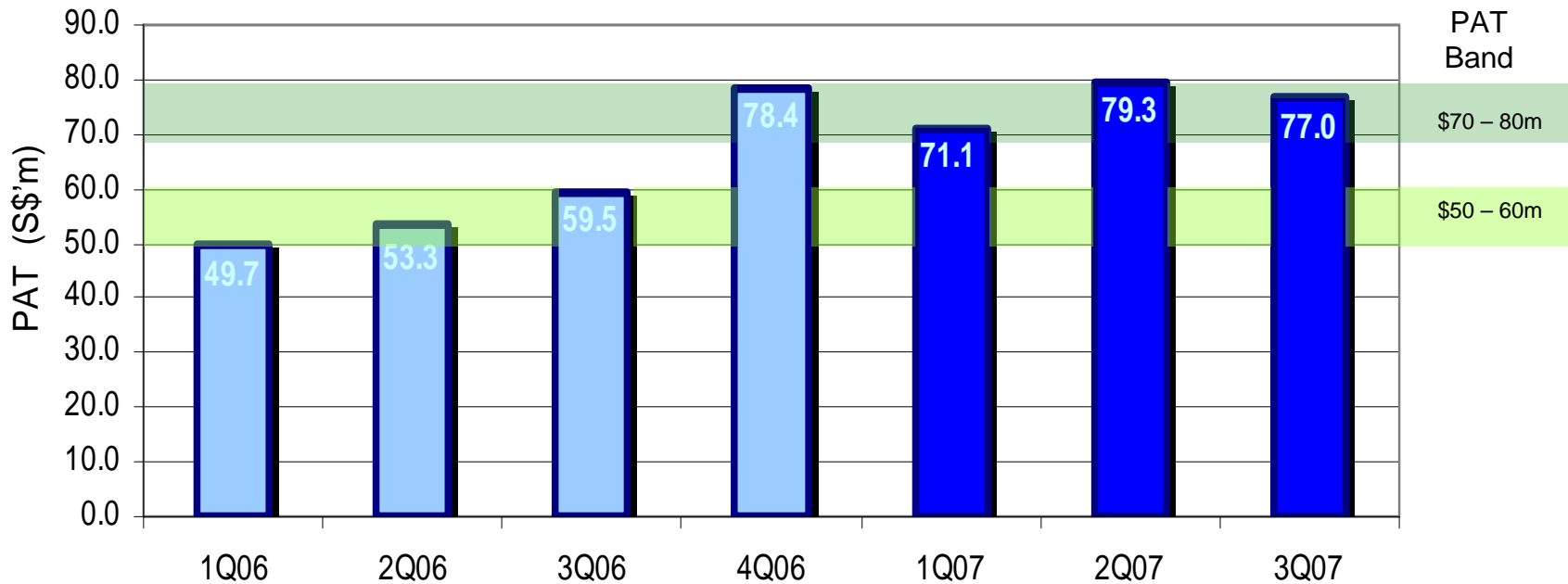


**Quarterly revenues for 2007 YTD  
exceed S\$900m consistently**

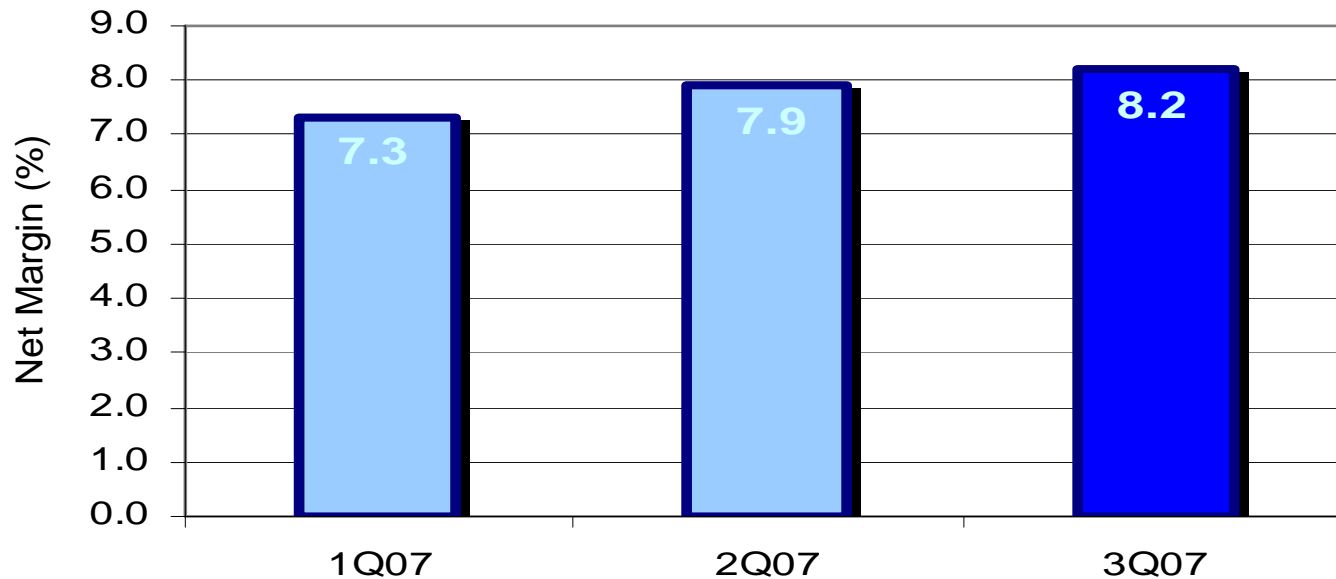




**Quarterly profits consistently above S\$70m  
for first three quarters of 2007**



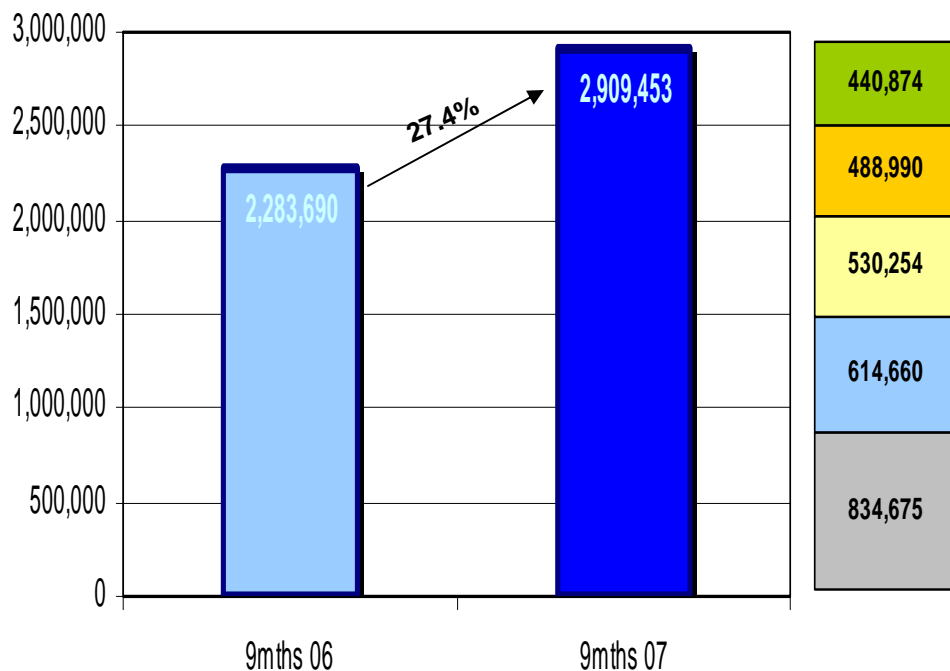
**Quarterly margins sustained above 7% consistently for first three quarters of 2007**



# STRENGTH IN DIVERSITY

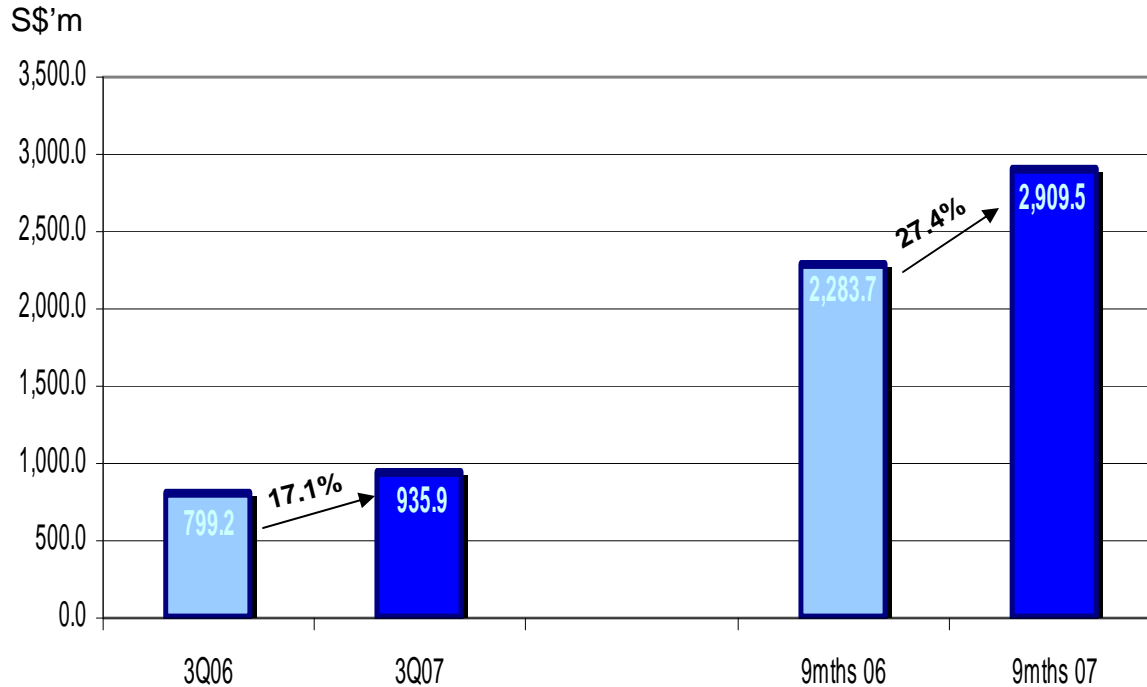


**Strategic business model and positioning built on diversity (diversified segments, customer base and product portfolio)**



SEGMENTS	NO. OF KEY CUSTOMERS	NO. OF PRODUCTS
Test & Measurement / Medical / Others	43	Healthy diversification of product portfolio with more than 4,500 products
Networking & Communications	20	
PC Peripherals & Data Storage	13	
Retail Store Solutions & Industrial Products	42	
Printing & Imaging	13	





**Healthy revenue growth Y-o-Y for nine months ended 30th September 2007**

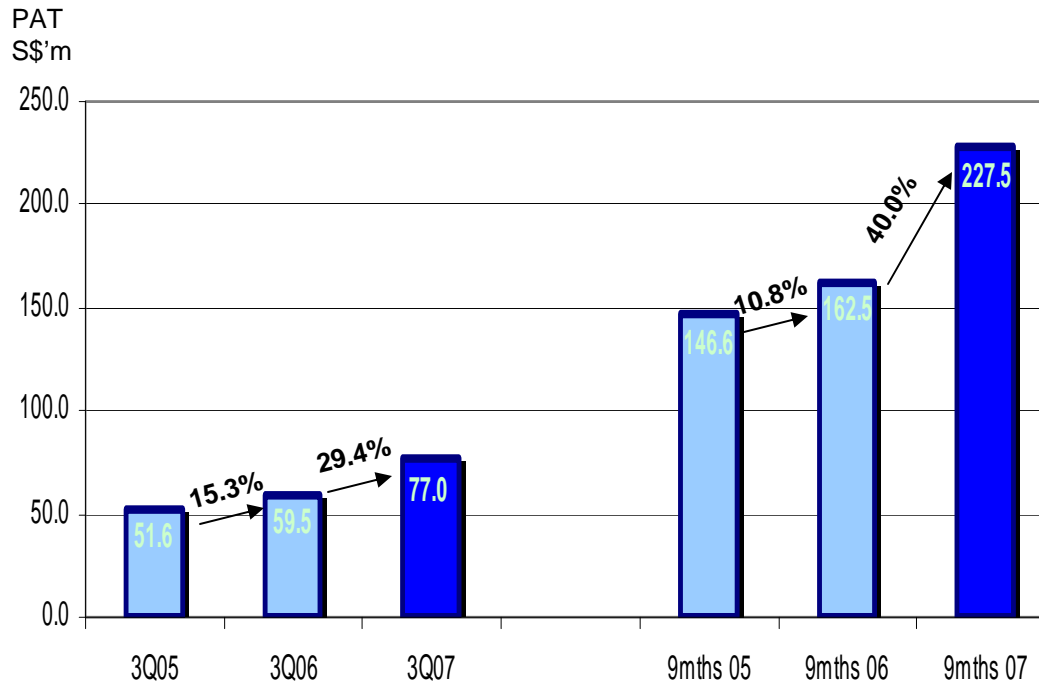
**Record revenue for first nine months**

Growth could have been stronger if not for:-

- steep decline in USD against SGD (effective ave rate ~1.6108 to ~ 1.5280 Y-o-Y)
- one-time rationalisation of channel inventory by a major customer in Q307



# STRONG PROFIT GROWTH



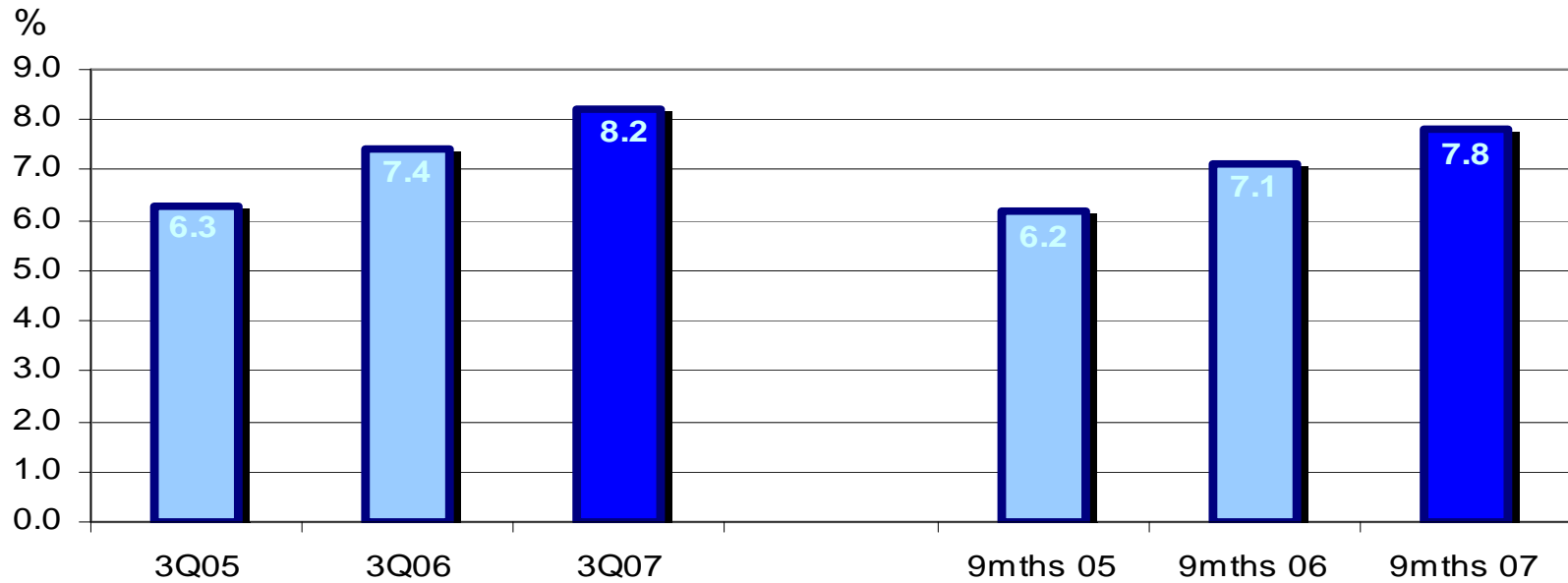
**40% Y-o-Y profit growth for nine months ended 30<sup>th</sup> September 2007**

**Record PAT of S\$227.5m**

Healthy profitability a result of

- revenue growth, both organically and through acquisitions
- margin improvement

# MARGIN IMPROVEMENT



Margin improvement underpinned by

- diversity in product portfolio and customer base
- expansion of value creation
- increase in ODM activities
- successful launch of new products
- continuing operational excellence



# OUTLOOK



**Venture achieved another quarter of quality performance. The key initiatives put in place are clearly yielding results.**

**We remain on course to build on our leading position as a knowledge-based technology company, establishing dominance in selected technology areas and growing from strength to strength.**



**Venture remains very focused in the execution of its strategic corporate initiatives, capitalising on its strengths and competencies including technical skill set, high-mix manufacturing capability and creative business model.**

**The Group expects its good performance to continue, assuming the operating environment remains favourable.**

## CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans. These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements. Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.