



R I S I N G A B O V E A N D B E Y O N D



2Q2007 RESULTS ANNOUNCEMENT

3 AUGUST 2007

- | | |
|---------|---|
| 5:00 pm | Arrival & Registration |
| 5.15 pm | Commencement of Meeting
Distribution of Results Announcement |
| 5.20 pm | Results Presentation |
| 5.45 pm | Q&A |
| 6.15 pm | Refreshments |

- Summary of Financial Results**
- Overall Performance**
- Outlook**





SUMMARY FINANCIAL RESULTS



Key Income Statement Items

S\$ 'm	1H 2007	1H 2006	%	2Q 2007	2Q 2006	%
Revenue	1,973.6	1,484.5	↑32.9	1,004.7	750.6	↑33.8
Profit before Tax	147.7	104.4	↑41.5	79.1	55.5	↑42.6
Tax	2.8	(1.4)		0.2	(2.2)	
Net Profit	150.4	103.0	↑46.1	79.3	53.3	↑48.9
Net Margin (%)	7.6	6.9		7.9	7.1	
PATMI	149.4	101.9	↑46.6	78.7	52.6	↑49.6

* include Forex

Key Balance Sheet Items

S\$ 'm	As at 30 June 2007	As at 31 Dec 2006
Cash & Bank Balances	324.6	329.0
Trade Receivables	636.4	624.1
Other Receivables & Prepayments	50.7	44.8
Inventories	607.9	581.4
Trade Payables	(431.8)	(445.1)
Total Investments	268.1	282.0
Intangibles Assets	164.3	174.2
Goodwill	630.4	630.4
Total Loans	(602.0)	(631.2)
Shareholders' Equity	1,803.1	1,759.0

SUMMARY OF FINANCIAL RESULTS



Key Financial Ratios	1H 2007	1H 2006	2Q 2007	2Q 2006
EBITDA (S\$ 'm)	180.3	109.2	94.5	58.0
EPS (fully diluted basis – cents)	54.7	37.6	25.9	18.2
ROE (annualised - %)	16.8	12.4	n.a.	n.a.
Net Asset Value per share (cents)	658.0	601.5	n.a.	n.a.





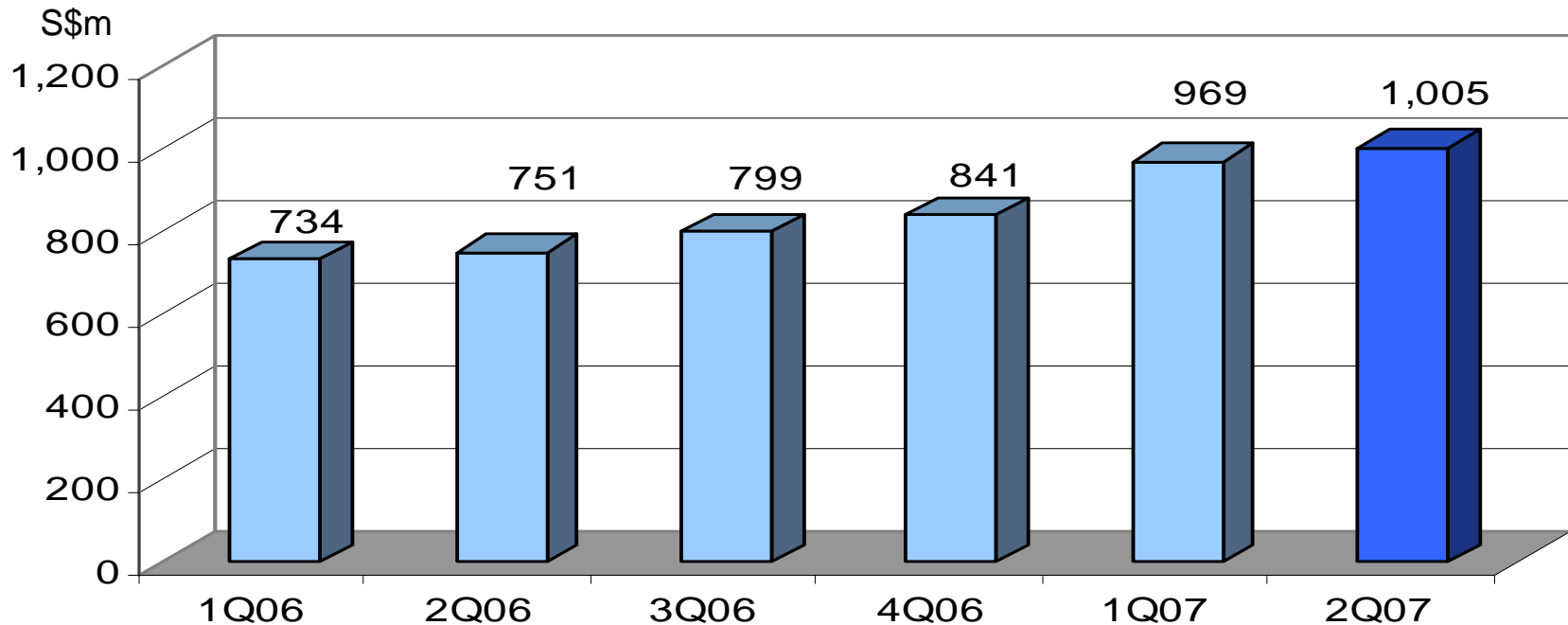
OVERALL PERFORMANCE



SOLID REVENUE GROWTH



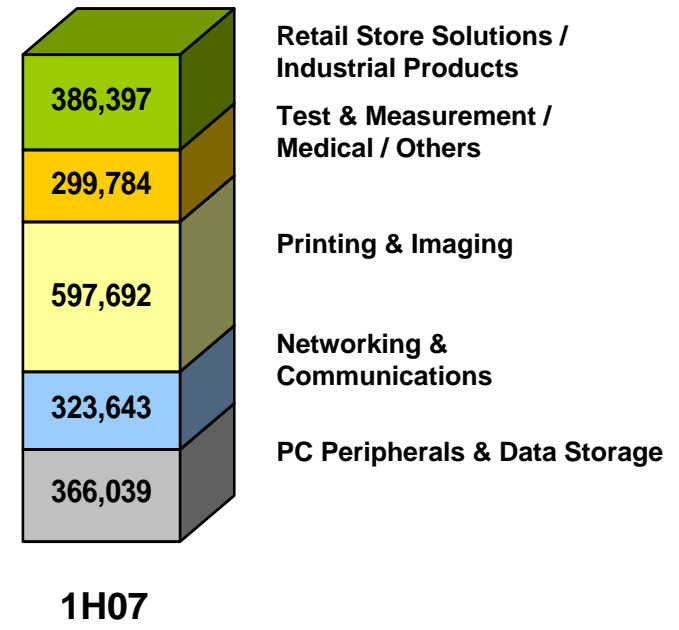
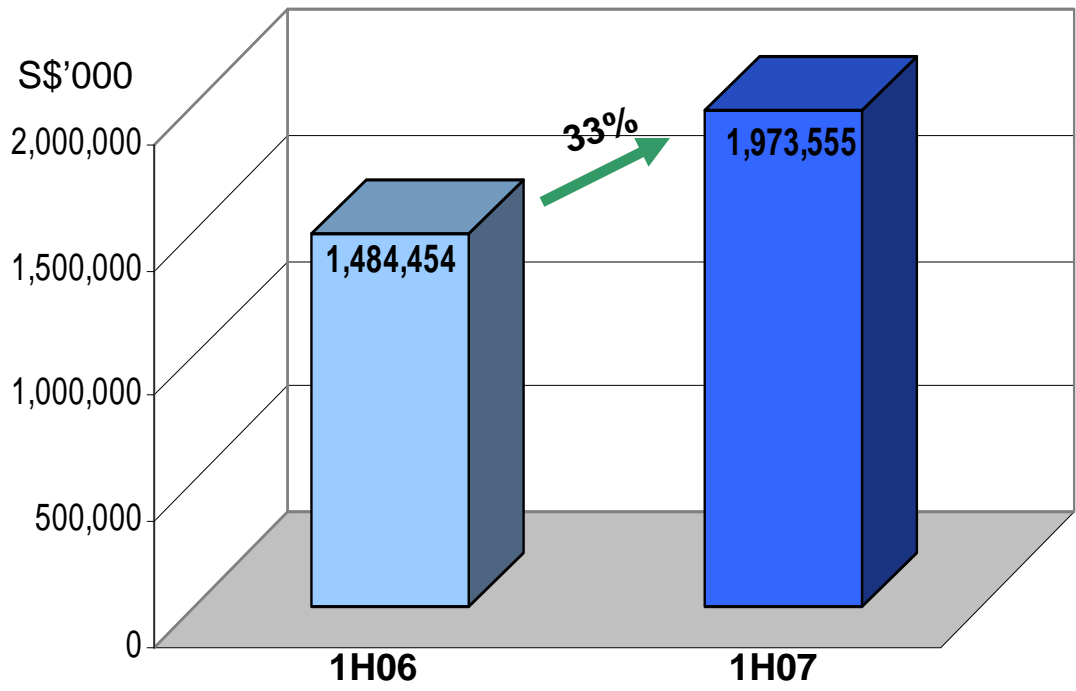
Consecutive six quarters of revenue expansion culminating in highest ever revenue exceeding S\$1b for 2Q07



REVENUE GROWTH



Healthy revenue growth of 33%



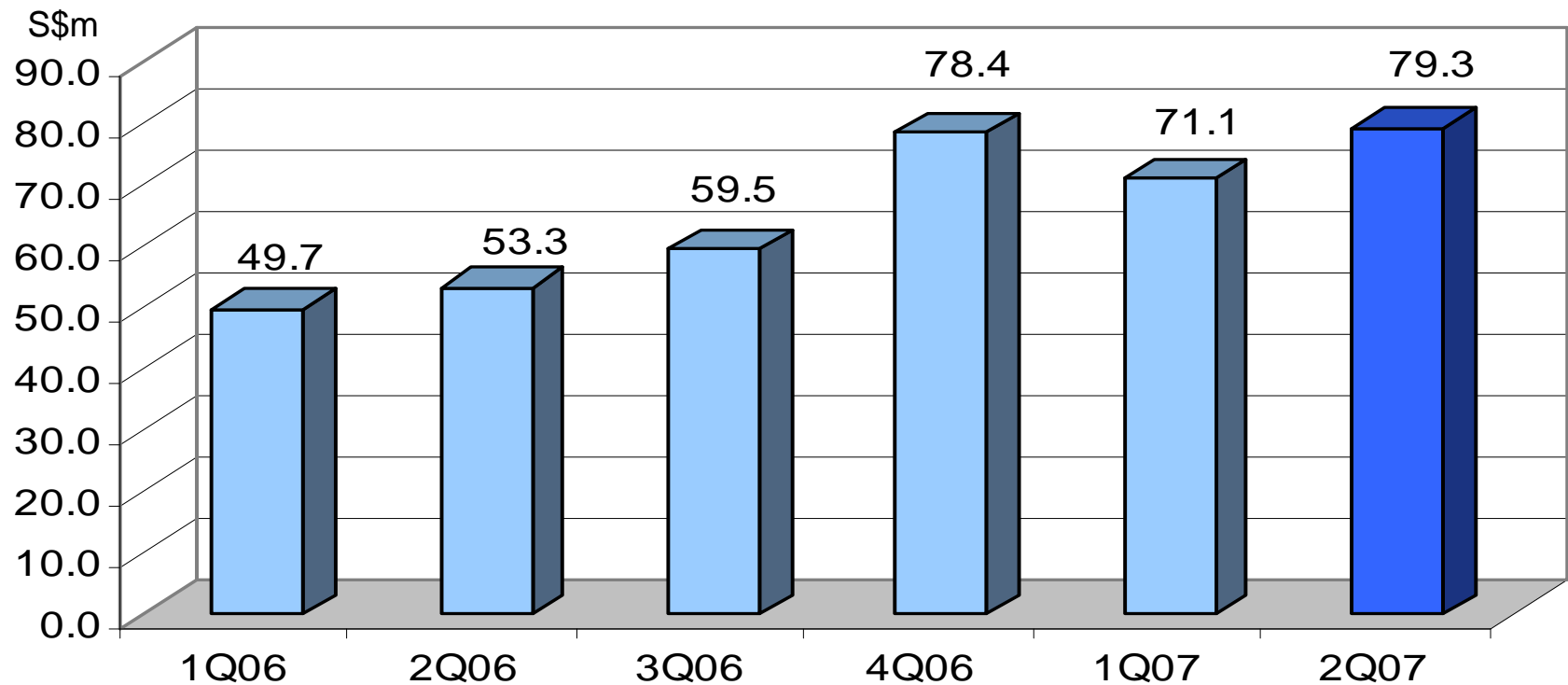
REVENUE CONTRIBUTION



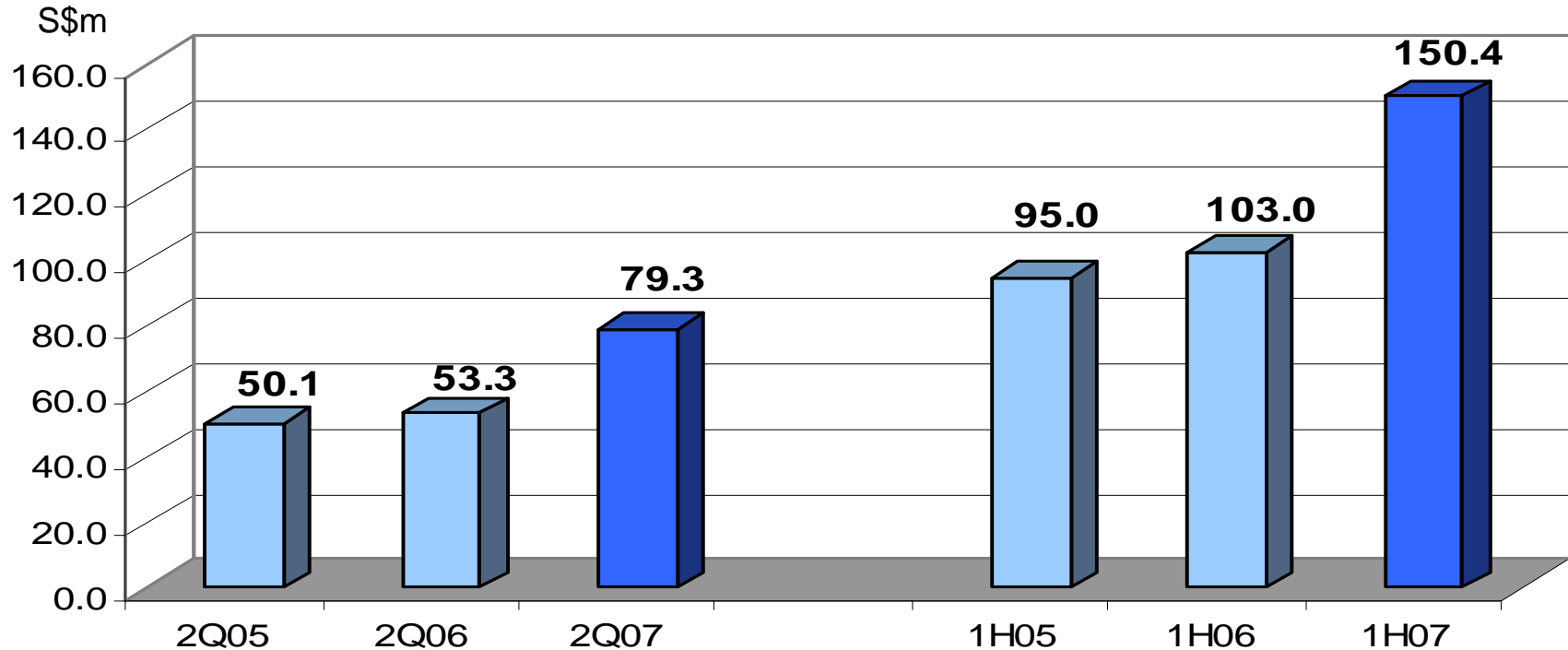
PRODUCT CATEGORIES	NO. OF CUSTOMERS	PRODUCTS
Retail Store Solutions / Industrial Products	42	POS products, electronic payment terminals, PIN pads & systems, secure financial transaction products, money counting/dispensing machines, protection relay for power transmission, industrial controllers, industrial lasers
Test & Measurement / Medical / Others	43	signal & source analysers, electronic test & measurement equipment, industrial x-ray machines, oscilloscopes & meters, digital receivers for wireless network, defibrillators, life science analytical equipment.
Printing & Imaging	13	state-of-the-art mobile printers & multi-functional printers, large-format printers, industrial printers which includes thermal bar code & receipt printers & label printers
Networking & Communications	20	host bus adapters (HBA), transponders, transceivers, switches, wireless sensor network, microwave components and multiplexers
PC Peripherals & Data Storage	13	ultra mobile PC, data terminals, storage blades, storage archival systems, storage products



Record quarterly earnings of S\$79.3m

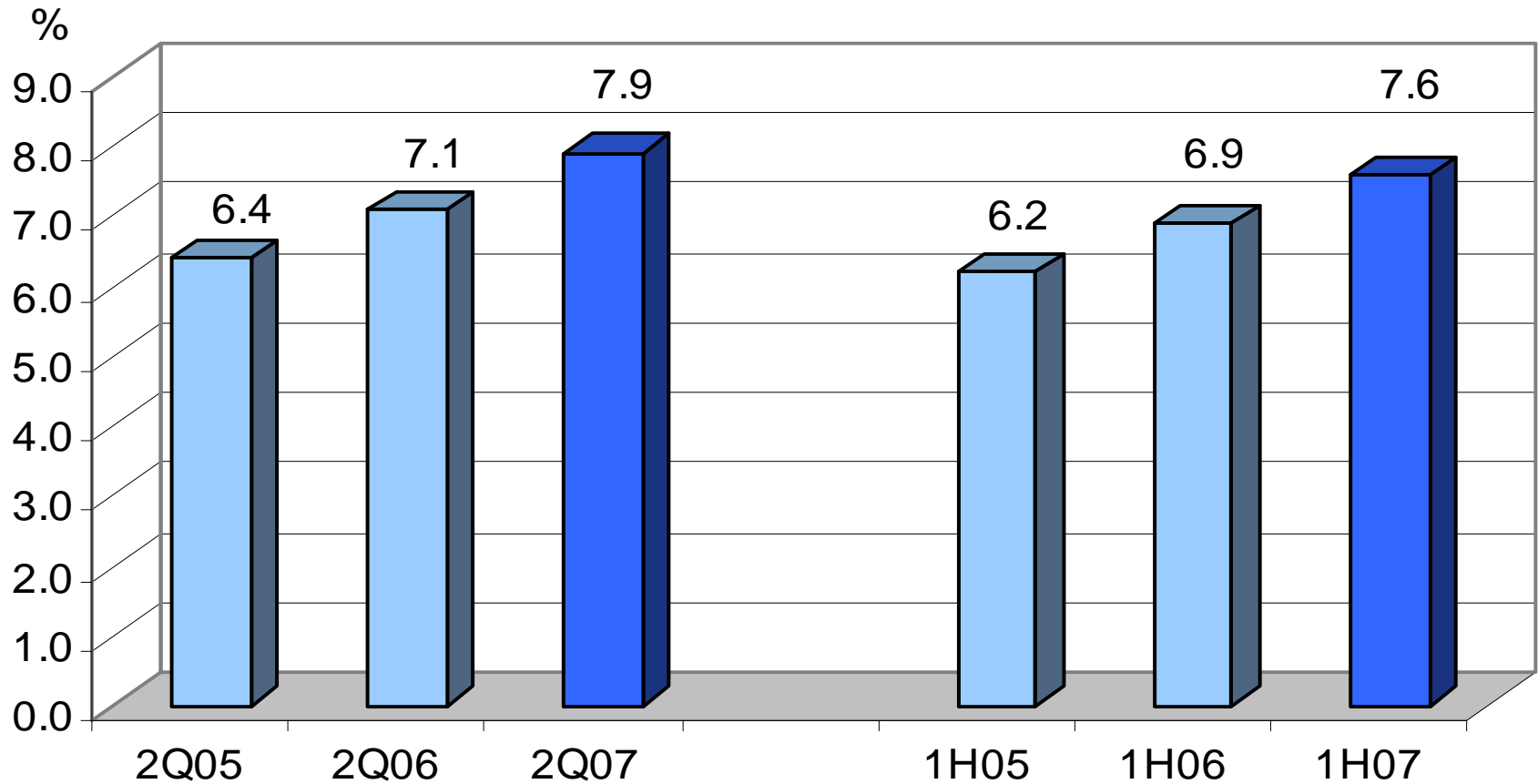


PROFIT CONTRIBUTION



- New High Margin Products
- More ODM Products
- High Throughput of High Mix Products
- Improvement in Productivity
- Effective Cost Management
- Good Supply Chain Management

NET PROFIT MARGIN





DIVIDEND



The Company declared a one-time special interim dividend to utilise the dividend franking credit in the Company's Section 44 account

Name of Dividend	One-time special interim
Dividend Type	Cash
Dividend Amount per share	8 cents
Tax Rate	18%
Ex-dividend Date]	
Book Closure Date]	To be announced at a later date
Payment Date]	



OUTLOOK



A leading player in the ESP business:-

- dominance in selected technology areas**
- leadership in high mix, highly diversified manufacturing environment**
- innovative business models**
- sustained operational excellence**
- strong core values**

Industry Challenges & Opportunities

- Globalisation
- Intense competition
- Dynamic changes
- Consolidation
- Further outsourcing by OEM
- Growth potential within supply chain related operations

Whilst the overall business landscape remains competitive, the Group has a well mapped out strategy to propel the Group forward. With the Group's broad range of competencies and capabilities, we are now well positioned to become a world leading ESP company with excellence in selected domain technology



**2Q2007 RESULTS ANNOUNCEMENT
Q&A**





THANK YOU



CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans. These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements. Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.