



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

**VENTURE REPORTS REVENUE OF S\$939.1m FOR THE QUARTER
AND PROFIT AFTER TAX OF S\$56.7m
AFTER CDO-RELATED MTM ADJUSTMENT OF S\$20.7m**

SINGAPORE, 23 APRIL 2008 – Venture Corporation Limited (“**Venture**”, “**Company**” or the “**Group**”) registered revenue of S\$939.1 million for the quarter ended 31 March 2008. This represents a 3.1% drop year-on-year. However in US dollar terms, the revenue would have expanded by 4.5% over the corresponding quarter of 2007.

For the first quarter of 2008, the Group reported a Profit After Tax (“**PAT**”) of S\$56.7 million, a decline of S\$14.4 million or 20.3% year-on-year. This was mainly due to fair value adjustment (“**Mark-to-Market**” or “**MTM**”) on Collateralised Debt Obligations (“**CDOs**”) which amounted to S\$20.7 million.

Diluted EPS is 20.5 cents for the quarter ended 31 March 2008 compared to 25.9 cents for the corresponding quarter of 2007.

PERFORMANCE REVIEW

For the first quarter this year, revenue for the Retail Store Solutions & Industrial Products segment grew 22.0% compared to the same period last year. This growth was the result of increased Original Design Manufacturing activities, new product launches and larger market share.

During the quarter, revenue for the Printing & Imaging segment declined 19.7% mainly due to slower than expected ramp to several product launches. Whilst these product programmes fell below expectations in the first quarter, positive business momentum was noted towards the end of the quarter.

The remaining three segments (Networking & Communications, Computer Peripherals & Data Storage and Test & Measurement/Medical/Others) witnessed volume growth. However the steep decline in US dollar against the Singapore dollar dampened revenue contributions from these segments.

Notwithstanding the decline in US dollar against the Singapore dollar and a somewhat restrained market in the first quarter of the year, the Group managed to sustain revenue above S\$900 million. Sequentially, the revenue line had remained within the revenue band of S\$900 – S\$1,000 million for five consecutive quarters.

Mr Wong Ngit Liong, Chairman and CEO of Venture, said, “I am pleased with the operational performance of all our business units. The Group sustained operational excellence on all key performance parameters including quality, delivery and cost management. Venture continued to receive top performance rating from our customers. Our drive to strengthen our technology, innovation and excellence remains unabated.”

OUTLOOK

The Group will continue to focus on implementing ongoing corporate initiatives and actively manage its business portfolio and customer accounts. Market outlook among key customers remains encouraging.

For the rest of the year, although the Group is cautiously optimistic, revenue growth will be impacted by any further decline of the US dollar.

BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. With world-class technical capabilities, innovative manufacturing technology, reliable testing capabilities and state-of-the-art facilities, Venture provides a seamless manufacturing system, delivering product quality and cost efficiency for a range of high-mix, high-value and complex products. Today, Venture is a strategic partner of choice for successful global companies providing total value chain management including Original Design Manufacturing, Electronics Manufacturing Services and E-fulfillment Services.

The Venture Group comprises about 40 companies with global clusters of excellence in South-East Asia, North Asia, America and Europe and employs more than 17,000 people worldwide. With complementary engineering capabilities, operational synergy, real-time infrastructure interfaces and faster time-to-market, Venture ranks among the best in managing the value chain for leading electronics companies.

Submitted by Angeline Khoo/Yvonne Choo, Company Secretaries on 23 April 2008 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

For more information, please contact:-

Ms Chua Mun Yuen
Senior Manager, Corporate Communications
Venture Corporation Limited
Tel : +65-6484 8136
E-mail : munyuen.chua@venture.com.sg