



Venture Beyond



1Q 2008 RESULTS ANNOUNCEMENT
23 APRIL 2008

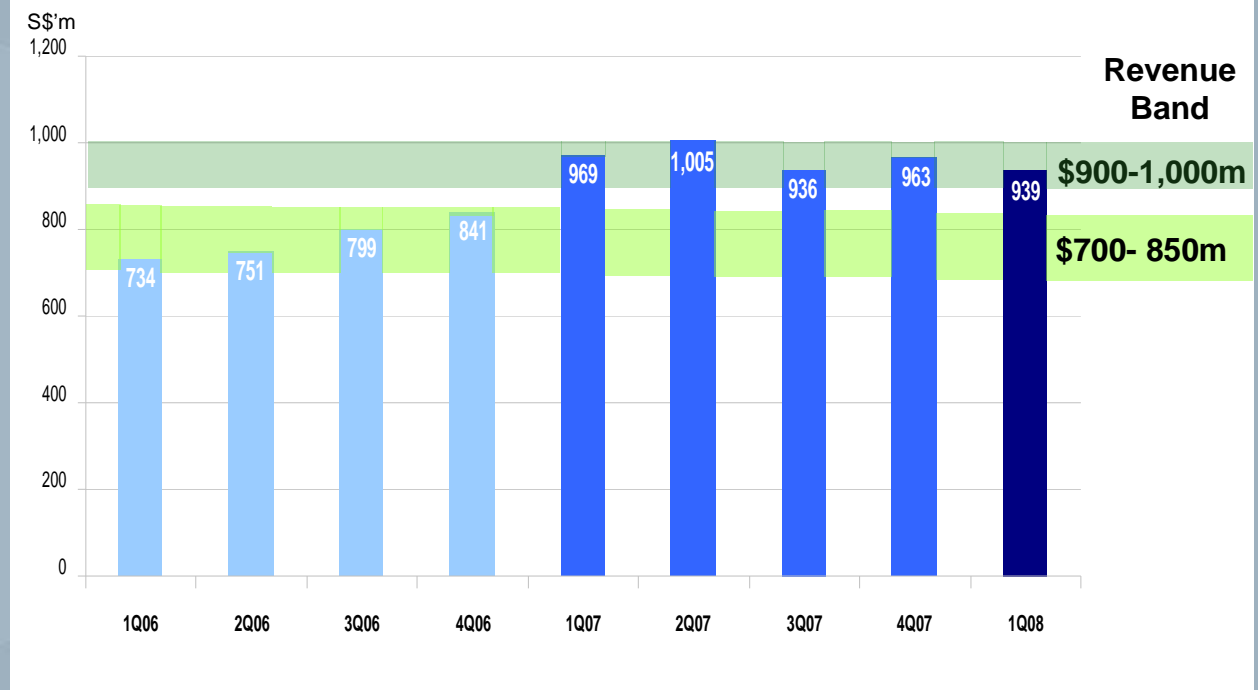
A graphic consisting of three overlapping, tilted rectangular panels. The leftmost panel shows a dark background with glowing yellow and orange circuit-like patterns. The middle panel shows a perspective view of a brightly lit, futuristic tunnel or hallway with glowing lights on the walls and floor. The rightmost panel is a solid, light blue color with a subtle grid pattern.

PERFORMANCE REVIEW

FINANCIAL OVERVIEW

S\$m	1Q 2008	1Q 2007	%
Revenue	939.1	968.9	(3.1)
Profit after Tax	56.7	71.1	(20.3)
Net Margin (%)	6.0	7.3	
PATMI	56.3	70.7	(20.3)

**SUSTAINED
REVENUE
ABOVE
\$900m**



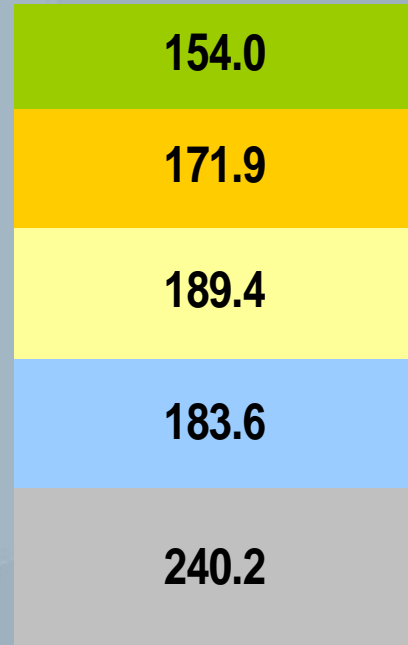
SEGMENTAL REVENUE IN SGD

Revenue in SGD (S\$m)	1Q 2008	1Q 2007	%
Test & Measurement / Medical / Others	154.0	160.3	(4.0)
Networking & Communications	171.9	163.9	4.9
Computer Peripherals & Data Storage	189.4	195.1	(2.9)
Retail Store Solutions & Industrial Products	183.6	150.5	22.0
Printing & Imaging	240.2	299.1	(19.7)
Total	939.1	968.9	(3.1)



BROAD-BASED CONTRIBUTION

S\$939.1m



SEGMENTS	% of Total Revenue
Test & Measurement / Medical / Others	16.4
Networking & Communications	18.3
Computer Peripherals & Data Storage	20.2
Retail Store Solutions & Industrial Products	19.5
Printing & Imaging	25.6

NET EFFECT OF NON - OPERATIONAL ITEMS

Net Profit includes the following (charges)/credits:-

S\$'m	1Q 2008	1Q 2007	+ / (-)	
Mark-to-Market Adjustments	(20.7)	(0.9)	(19.8)	
Forex gain	4.1	6.0	(1.9)	
Income tax (expense)/credit	(2.2)	2.6	(4.8)	
Interest Income	5.4	5.5	(0.1)	
Interest Expense	(2.3)	(5.9)	3.6	
Amortisation of customer relationship	(4.2)	(4.2)	0.0	
Non-operating (charges)/income	(19.9)	3.1	(23.0)	
PATMI	56.3	70.7	(14.4)	or (20.3%)
PATMI adjusted for non-operating (charges)/income	76.2	67.6	8.6	or 12.7%

COLLATERISED DEBT OBLIGATIONS

	CDO	CDO ²
Current Value (end Mar 2008)	US\$28.6m (95.5% of host value)	S\$127.3m (75.9% of host value)
Fundamentals	Do not expect any impairment.	Mezzanine tranche with adequate subordination and credit fundamentals remain intact. No impairment is expected.
Maturity value	Intend to hold to maturity. Expect recovery of host value US\$29.9m at maturity (20 Jun 2008)	Intend to hold to maturity. Expect recovery of host value S\$167.8m at maturity (20 Dec 2009)

These CDOs are being managed through advice and recommendation from our appointed expert assets manager.



STRONG BALANCE SHEET

S\$m	As at 31 Mar 2008	As at 31 Dec 2007
Cash & Bank Balances	414.6	493.3
Trade Receivables	610.5	618.8
Inventories	592.6	547.3
Trade Payables	(480.2)	(472.7)
Total Investments	249.4	252.7
Goodwill	630.4	630.4
Other Intangible Assets	149.2	153.9
Total Loans	(440.0)	(510.3)
Shareholders' Equity	1,894.5	1,884.5



OUTLOOK

OUTLOOK

The Group will continue to focus on implementing ongoing corporate initiatives and actively manage its business portfolio and customer accounts.

Market outlook among key customers remains encouraging.

For the rest of the year, although the Group is cautiously optimistic, revenue growth will be impacted by any further decline of the US dollar.

**CAUTION
CONCERNING
FORWARD-
LOOKING
STATEMENTS**

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans.

These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements.

Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.