SHAREHOLDERS' INFORMATION

AS AT 8 MARCH 2004

Authorised share capital : \$125,000,000 Issued and fully paid-up capital : \$64,686,764.25

Class of shares : Ordinary share of \$0.25 each

Analysis of Shareholdings as at 8 March 2004

Size of Shareholding	Number of Shareholders	<u>%</u>	Number of Shares	<u>%</u>
1 - 999	38	1.92	11,511	0.00
1,000 - 10,000	1,792	90.46	3,978,149	1.54
10,001 - 1,000,000	142	7.17	10,855,407	4.20
1,000,001 and above	9	0.45	243,901,990	94.26
	1,981	100.00	258,747,057	100.00

Substantial Shareholders as recorded in the Register of Substantial Shareholders

	Direct Interest	<u>%</u>	Deemed Interest	<u>%</u>
The Capital Group Companies, Inc	_	_	23,889,123	9.23
Schroder Investment Management Group	_	_	16,173,010	6.25
Wong Ngit Liong	15,802,141	6.11	_	_
Metchem Engineering SA	15,015,007	5.80	_	_

Notes:

- [1] The Capital Group Companies, Inc is deemed to have an interest in the 23,889,123 shares registered in the name of ABN Amro Nominees Singapore Pte Ltd, Citibank Nominees Singapore Pte Ltd, DBS Nominees Pte Ltd, Deutcshe Bank AG, HSBC (Singapore) Nominees Pte Ltd, Raffles Nominees Pte Ltd and United Overseas Bank Nominees Pte Ltd.
- (2) Schroder Investment Management Group is deemed to have an interest in the 16,173,010 shares registered in the name of Schroder Investment Management (Singapore) Limited, Schroder Investment Management (Japan) Limited, Schroder Investment Management (Hong Kong) Limited and Schroder Investment Management Limited.

Major Shareholders List - Top 20 as at 8 March 2004

No.	<u>Name</u>	No. of shares held	<u>%</u>
1	DBS Nominees Pte Ltd	89,942,742	34.76
2	Raffles Nominees Pte Ltd	56,707,794	21.92
3	Citibank Nominees Singapore Pte Ltd	48,040,798	18.57
4	HSBC (Singapore) Nominees Pte Ltd	26,390,161	10.20
5	United Overseas Bank Nominees Pte Ltd	16,248,753	6.28
6	Overseas Union Bank Nominees Pte Ltd	2,856,000	1.10
7	Oversea-Chinese Bank Nominees Pte Ltd	1,619,677	0.62
8	DB Nominees (S) Pte Ltd	1,059,203	0.41
9	Soo Eng Hiong	1,036,862	0.40
10	Oh Ah Kok @ Sandy Oh Ah Kok	994,554	0.38
11	Morgan Stanley Asia (Singapore) Secs Pte Ltd	923,632	0.36
12	Société Générale Singapore Branch	648,000	0.25
13	Metchem Engineering SA	611,034	0.24
14	DBS Vickers Secs (S) Pte Ltd	517,925	0.20
15	The Asia Life Assurance Society Ltd - Singapore Life Fund	516,000	0.20
16	Citibank Consumer Nominees Pte Ltd	432,802	0.17
17	Choi Peng Kum	414,395	0.16
18	Chang Kok Choi Mark	392,781	0.15
19	Philip Securities Pte Ltd	228,649	0.09
20	Kim Eng Securities Pte. Ltd.	210,983	0.08
		249,792,745	96.54

Shareholding held in the hands of the public

Based on information available to the Company as at 8 March 2004, approximately 91.2% of the issued ordinary shares of the Company is held by the public and therefore, Rule 723 of the Listing Manual issued by the Singapore Exchange Securities Trading Limited is complied with.