

## STATEMENT OF DIRECTORS

In the opinion of the directors, the accompanying financial statements of the company and consolidated financial statements of the group set out on pages 30 to 62 are drawn up so as to give a true and fair view of the state of affairs of the company and of the group as at December 31, 2003, and of the results of the group, changes in equity of the company and of the group and of the cash flows of the group for the financial year then ended and at the date of this statement there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.

ON BEHALF OF THE DIRECTORS

Wong Ngit Liong

Cecil Vivian Richard Wong

March 5, 2004