

BALANCE SHEETS

December 31, 2003

	<u>Note</u>	<u>The Company</u>		<u>The Group</u>	
		<u>2003</u>	<u>2002</u>	<u>2003</u>	<u>2002</u>
		\$'000	\$'000	\$'000	\$'000
ASSETS					
Current assets:					
Cash		38,898	53,394	155,556	153,729
Fixed deposits	5	507,072	211,943	624,577	266,004
Trade receivables	6	155,664	198,580	439,629	451,387
Other receivables and prepayments	7	8,797	9,984	29,752	26,152
Inventories	8	66,523	65,260	254,164	217,803
Amount due from subsidiaries (trade)	9	64,265	88,969	–	–
Amount due from subsidiaries (non-trade)	9	69,770	66,866	–	–
Amount due from associates (trade)	10	–	–	883	2,730
Amount due from joint venture (trade)	11	–	–	9	74
Total current assets		<u>910,989</u>	<u>694,996</u>	<u>1,504,570</u>	<u>1,117,879</u>
Non-current assets:					
Investments in subsidiaries	9	154,128	122,345	–	–
Investments in associates	10	–	–	23,284	24,194
Investment in joint venture	11	1,000	1,000	–	–
Other investments	12	8,250	914	47,034	46,034
Property, plant and equipment	13	23,813	29,345	159,362	162,430
Intangible assets	14	648	–	17,568	25,101
Goodwill on consolidation	15	–	–	57,515	51,466
Total non-current assets		<u>187,839</u>	<u>153,604</u>	<u>304,763</u>	<u>309,225</u>
Total assets		<u>1,098,828</u>	<u>848,600</u>	<u>1,809,333</u>	<u>1,427,104</u>

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		\$'000	\$'000	\$'000	\$'000
LIABILITIES AND EQUITY					
Current liabilities:					
Bank overdrafts (unsecured)		–	–	821	–
Short-term bank loans	16	–	–	9,043	6,054
Trade payables		66,448	76,900	380,000	372,841
Other payables and accrued expenses	17	29,695	36,948	59,691	65,748
Amount due to subsidiaries (trade)	9	69,459	61,915	–	–
Amount due to subsidiaries (non-trade)	9	1,016	–	–	–
Amount due to associates (trade)	10	630	1,162	2,167	5,708
Amount due to joint venture (trade)	11	124	274	70	142
Income tax payable		–	637	5,427	7,732
Total current liabilities		<u>167,372</u>	<u>177,836</u>	<u>457,219</u>	<u>458,225</u>
Non-current liabilities:					
Deferred tax liabilities	18	–	–	2,746	3,458
Minority interests					
		–	–	8,310	22,451
Capital and reserves:					
Issued capital	19	64,281	60,079	64,281	60,079
Share premium		420,131	239,389	420,131	239,389
Accumulated profits		447,044	371,296	871,857	649,955
Reserve on consolidation		–	–	51	51
Currency translation reserves		–	–	(15,262)	(6,504)
Total equity		<u>931,456</u>	<u>670,764</u>	<u>1,341,058</u>	<u>942,970</u>
Total liabilities and equity		<u>1,098,828</u>	<u>848,600</u>	<u>1,809,333</u>	<u>1,427,104</u>

See accompanying notes to financial statements.