



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

**ANNUAL GENERAL MEETING TO BE HELD ON 27 APRIL 2023
RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS
RECEIVED FROM SHAREHOLDERS**

Singapore, 20 April 2023 – Venture Corporation Limited (“**Venture**”, or the “**Company**”, or the “**Group**”) would like to thank shareholders for submitting questions ahead of the Company’s Annual General Meeting (“**AGM**”) to be held, in a wholly physical format, at 5006 Ang Mo Kio Avenue 5, #05-01 TECHplace II, Singapore 569873 on Thursday, 27 April 2023 at 10.30 a.m. (Singapore time).

We provide our responses to the substantial and relevant questions, which pertain to the Group’s business and operations as well as strategy and market outlook, as set out below:

A. BUSINESS AND OPERATIONS

- 1. What are the sentiments from customers?**
- 2. What is the outlook for the rest of the year?**
- 3. How is the supply chain situation?**

Over the years, Venture has built a strong, well-diversified group of businesses. Our engagements and relationships with key customers have grown from strength to strength. Our good engineering and know-how, differentiating capabilities and consistent track-record have won us numerous awards and accolades. Fundamentally, global uncertainties remain. We will continue to strengthen our relationships with customers and add to our differentiating capabilities to increase our market share.

The Group will be releasing its 1Q FY2023 results in May 2023. More insights will be shared then.

On the supply chain landscape, generally, we are starting to see some relief in certain commodity segments in terms of availability and lead times, while the supply of other commodities will take time to improve.

- 4. How has Artificial Intelligence affected the Group in terms of operations and opportunities?**

The application of advanced manufacturing technologies, including Robotics, Automation and Artificial Intelligence (“**RAAI**”) will continue to drive smart factory innovations. RAAI has strong long-term prospects and immense opportunities. As an early entrant in this area, Venture is in a strong position to build capabilities offering new and innovative products and solutions in this emerging ecosystem, with the active involvement of our operations and R&D teams.

B. STRATEGY AND MARKET OUTLOOK

1. What are the growth drivers that will allow the Group to grow sustainably for the next 3 to 5 years? Will revenue and profit range around S\$3 billion to S\$4 billion and S\$300 million to S\$400 million respectively, over the next 5 years?

As the technology partner of choice, Venture brings its decades long track record and known reputation in custom design, innovative engineering, product industrialisation and manufacturing.

In FY2022, growth was driven by robust customer demand in several technology domains and net product introductions during the year. Healthcare, Luxury Lifestyle & Wellness, Life Science & Genomics, and Test & Measurement Instrumentation technology domains were significant contributors to the Group's overall performance. With our expertise and know-how built over the years, we will continue to deepen our participation in these technology domains.

In the longer term, there are strategic plans for expansion in new emerging high-growth technology domains. We are studying potential opportunities in areas such as electric vehicle ecosystem, RAAI, renewable energy infrastructure, industrial IOT, 5G/6G, quantum computing and cloud, and will assess which of these to enter in the future.

We will continue to execute our multi-prong strategy through our global Clusters of Excellence, building impactful partnerships in exciting ecosystems of growth.

2. With succession planning in place, can the new management share how they envision Venture to be like in the future?

Succession planning is an ongoing exercise. We remain focused on our mission to become the leading global provider of technology services, products and solutions.

At Venture, it is in our DNA to constantly innovate, transform and evolve. Our manufacturing teams are working on expanding our participation in each of our business segments, including growing our capabilities to offer unrivalled and outstanding technical, engineering and design services. In driving the next wave of innovation, our R&D labs innovate and design value-creating products and solutions for the marketplace.

Our global Clusters of Excellence will play a key role in our cross-border collaborations with customers across multiple ecosystems. As always, Venture will continue to explore more productive and innovative ways to exceed customer expectations.

To be successful, Venture will prioritise investing in new differentiating capabilities and expanding its talent pool to stay ahead of competition and create long-term value for all stakeholders.

We will continue to provide periodic material updates on the business over time.

By Order of the Board

Devika Rani Davar
Company Secretary

20 April 2023

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This announcement is also available at www.venture.com.sg.

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ABOUT VENTURE (www.venture.com.sg)

Venture Corporation Limited (“**Venture**” or the “**Group**”) was formed in 1989 as an electronic services provider following the merger of three companies. With over three decades of consistent growth and 12,000-strong today, the Group is a leading provider of technology services, products and solutions, with established capabilities spanning innovation, design and development, product and process engineering, design for manufacturability and supply chain management in diverse technology domains.

Headquartered in Singapore, the Group comprises more than 30 companies worldwide with Centers of Excellence in Southeast Asia, Northeast Asia, America and Europe.

The Group is well-known for its deep know-how and expertise in various technology domains. These include life science, genomics, molecular diagnostics, medical devices and equipment, healthcare, luxury lifestyle and wellness technology, test and measurement instrumentation, networking and communications, advanced industrial as well as computing, printing and imaging technology.

Venture will continue to invest in new technologies and enhance its talent pool and their technical capabilities to offer a wide range of differentiated services. It is the preferred partner-of-choice for over 100 global companies, including Fortune 500 corporations, and ranks among the best in managing the value chain for leading electronics companies.