



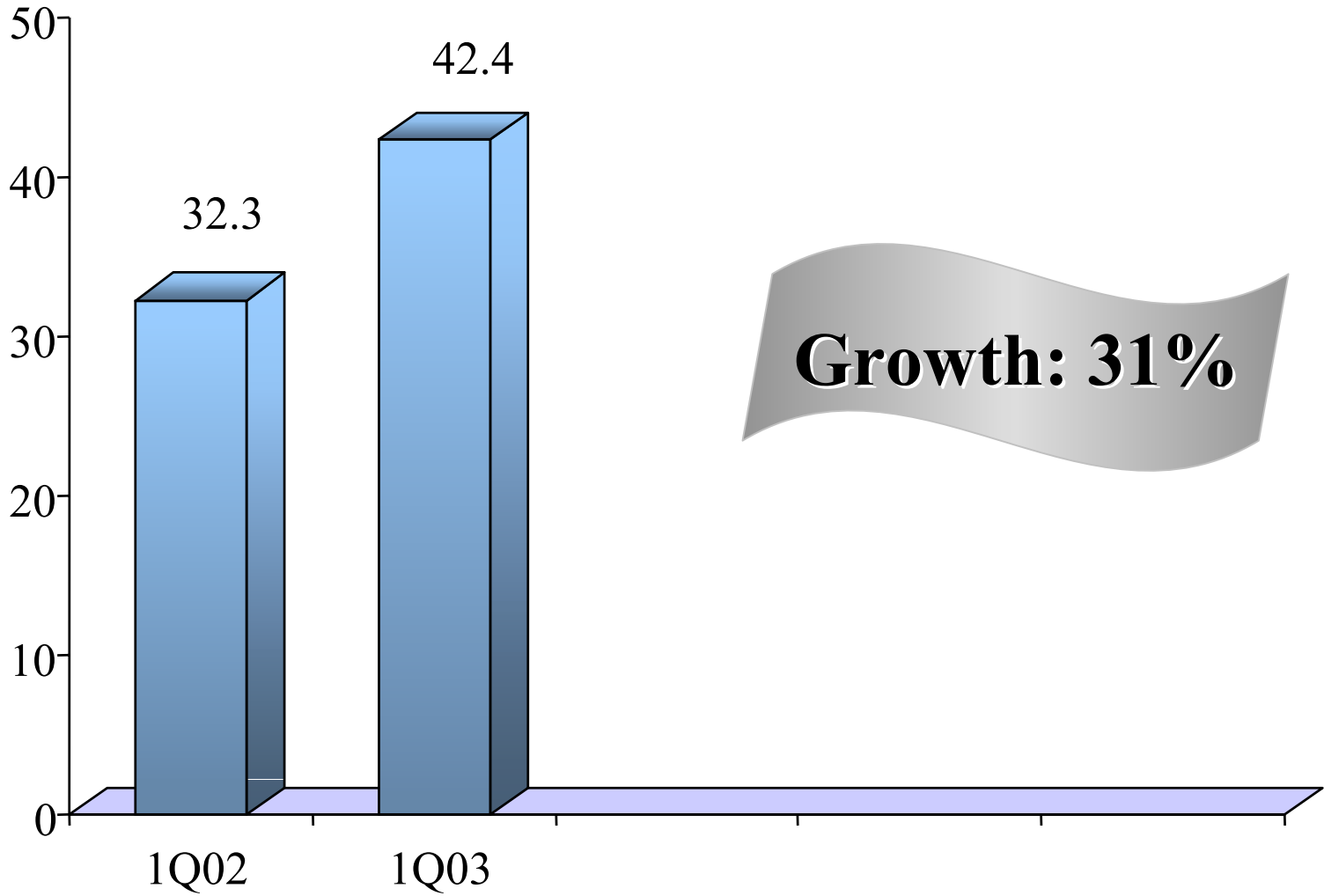
2003 First Quarter Results Briefing

23 May 2003

Group Profit After Tax



S\$million



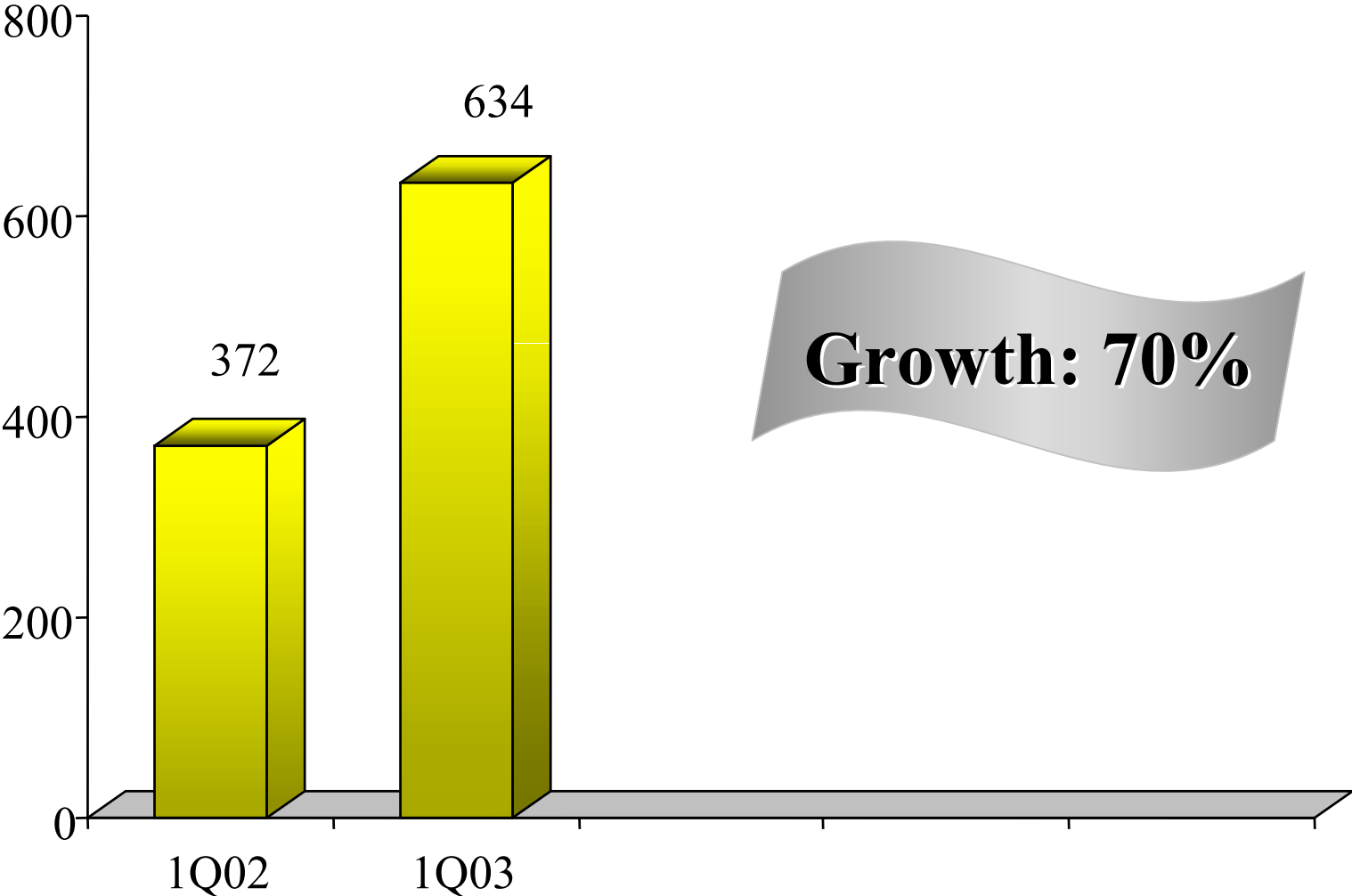
Profit After Tax Analysis

- Increased in turnover and continuation of improved market share
- Improved efficiency through higher productivity and innovation
- Lower effective tax due to pioneer status of companies in the Group
- Higher volume from wider spectrum of products
- Start-up costs for Shanghai and Malaysian facilities
- Integration costs of new acquisitions

Group Revenue



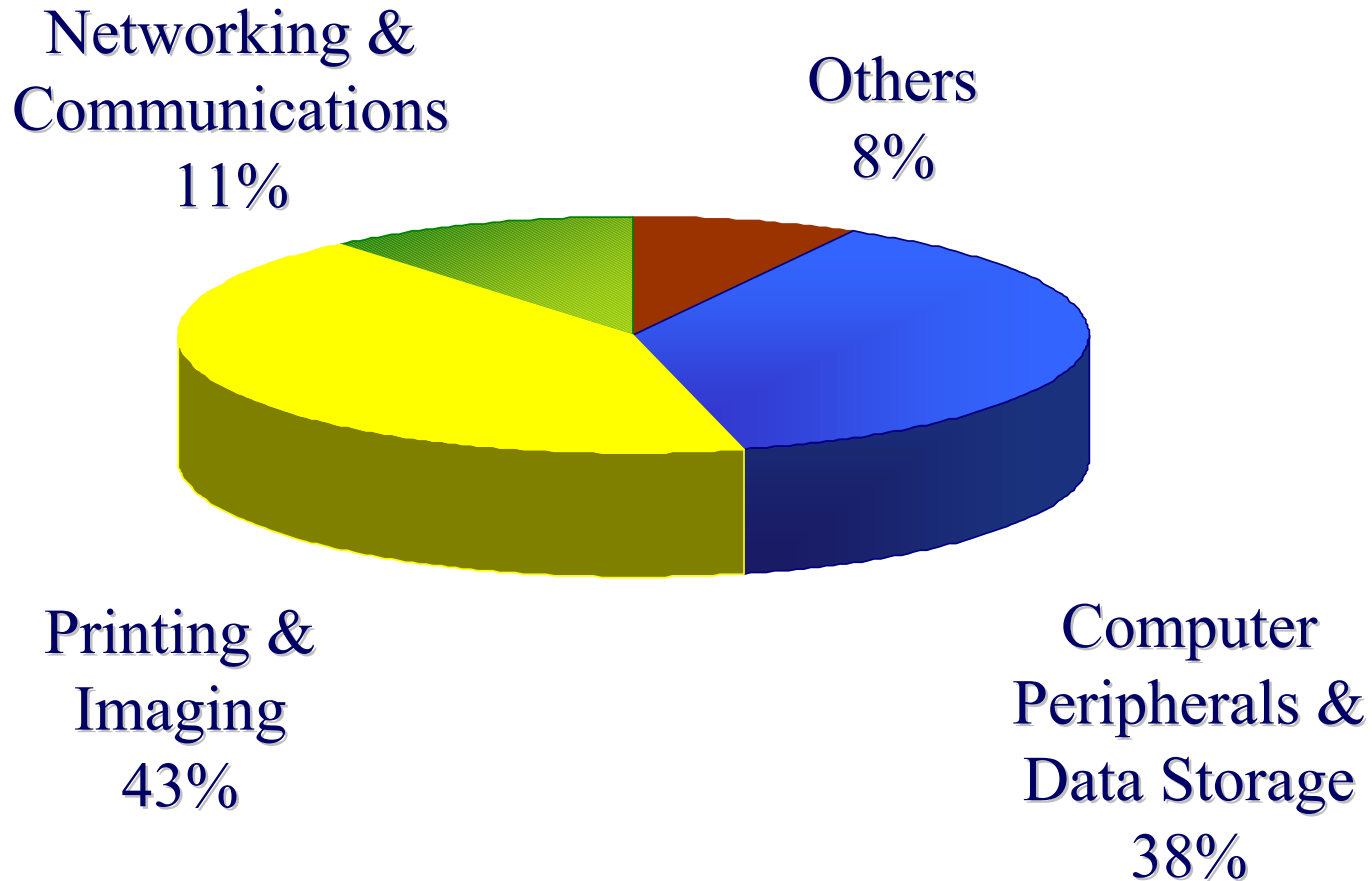
S\$million



Revenue Analysis

- Strong revenue growth in computer peripherals & data storage, printing & imaging, and test & measurement products
- Continuation of market share improvement and contribution from expanded customer base in FY2002
- Contributions from new activities in facilities in China and Malaysia
- Contribution from acquisitions
 - *Univac Precision Engineering*
 - *Venture Penang (formerly Iomega Penang)*
 - *Agilent PCBA Operations*

Breakdown by Product Segments



Summary of Performance



	<u>1Q'03</u>	<u>1Q'02</u>	<u>Change</u>
➤ Revenue	\$ 634 m	\$ 372 m	70%
➤ EBITDA (excl. Forex impact)	\$ 56.3 m	\$ 41.5 m	36%
• <i>Depreciation & Amortization</i>	(\$ 12.5 m)	(\$ 7.7 m)	
• <i>Forex Impact</i>	(\$ 1.6 m)	-	
➤ Profit from Operations	\$ 42.2 m	\$ 33.8 m	25%
• <i>Interest Income</i>	\$ 2.4 m	\$ 3.0 m	
➤ Profit Before Tax	\$ 44.6 m	\$ 36.8 m	22%
• <i>Tax</i>	(\$ 2.2 m)	(\$ 4.5 m)	
➤ Net Profit After Tax	\$ 42.4 m	\$ 32.3 m	31%

Summary of Other Ratios



	<u>1Q'03</u>	<u>1Q'02</u>	<u>Change</u>
➤ EPS (fully diluted)	17.0 cents	13.3 cents	28%
➤ Net Assets per share	\$ 4.15	\$ 3.02	37%
➤ Shareholders' Equity	\$ 1,010 m	\$ 699 m	45%
➤ Cash & Equivalents	\$ 433 m	\$ 349 m	24%
➤ Capital Expenditure	\$ 7.2 m	\$ 8.7 m	-17%



Question & Answer